

# Income Statement (Profit and Loss)

WorkBistro, Inc.

For the year ended December 31, 2021

2021

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## Income

|                     |                 |
|---------------------|-----------------|
| Sales               | 3,369.68        |
| <b>Total Income</b> | <b>3,369.68</b> |

## Cost of Goods Sold

|                                 |                 |
|---------------------------------|-----------------|
| Cost of Goods Sold              | 3,425.05        |
| Subcontractors                  | 4,672.35        |
| <b>Total Cost of Goods Sold</b> | <b>8,097.40</b> |

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|                     |                   |
|---------------------|-------------------|
| <b>Gross Profit</b> | <b>(4,727.72)</b> |
|---------------------|-------------------|

## Operating Expenses

|                                 |                  |
|---------------------------------|------------------|
| Advertising                     | 10,189.40        |
| Bank Service Charges            | 365.33           |
| Business License & Fees         | 1,251.71         |
| Dues & Subscriptions            | 20,203.00        |
| Insurance                       | 2,894.48         |
| Meals & Entertainment           | 60.00            |
| Other Expense                   | 2,115.15         |
| Professional Fees               | 2,747.18         |
| Reimbursable Expense            | 693.04           |
| Technology Fees                 | 526.14           |
| <b>Total Operating Expenses</b> | <b>41,045.43</b> |

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|                         |                    |
|-------------------------|--------------------|
| <b>Operating Income</b> | <b>(45,773.15)</b> |
|-------------------------|--------------------|

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|                   |                    |
|-------------------|--------------------|
| <b>Net Income</b> | <b>(45,773.15)</b> |
|-------------------|--------------------|

# Balance Sheet

WorkBistro, Inc.

As of December 31, 2021

DEC 31, 2021

## Assets

### Current Assets

#### Cash and Cash Equivalents

|                      |          |
|----------------------|----------|
| WorkBistro, Inc.#001 | 4,424.27 |
|----------------------|----------|

|  |                 |
|--|-----------------|
| <b>Total Cash and Cash Equivalents</b> | <b>4,424.27</b> |
|--|-----------------|

|                             |                 |
|-----------------------------|-----------------|
| <b>Total Current Assets</b> | <b>4,424.27</b> |
|-----------------------------|-----------------|

### Fixed Assets

|                             |           |
|-----------------------------|-----------|
| Computer & Office Equipment | 22,850.21 |
|-----------------------------|-----------|

|                           |                  |
|---------------------------|------------------|
| <b>Total Fixed Assets</b> | <b>22,850.21</b> |
|---------------------------|------------------|

|                     |                  |
|---------------------|------------------|
| <b>Total Assets</b> | <b>27,274.48</b> |
|---------------------|------------------|

## Liabilities and Equity

### Liabilities

#### Current Liabilities

|                        |          |
|------------------------|----------|
| Business Platinum Card | 6,847.63 |
|------------------------|----------|

|                                  |                 |
|----------------------------------|-----------------|
| <b>Total Current Liabilities</b> | <b>6,847.63</b> |
|----------------------------------|-----------------|

|                          |                 |
|--------------------------|-----------------|
| <b>Total Liabilities</b> | <b>6,847.63</b> |
|--------------------------|-----------------|

### Equity

|                       |             |
|-----------------------|-------------|
| Current Year Earnings | (45,773.15) |
|-----------------------|-------------|

|                                     |           |
|-------------------------------------|-----------|
| Owner's Capital: Owner's Investment | 66,200.00 |
|-------------------------------------|-----------|

|                     |                  |
|---------------------|------------------|
| <b>Total Equity</b> | <b>20,426.85</b> |
|---------------------|------------------|

|                                     |                  |
|-------------------------------------|------------------|
| <b>Total Liabilities and Equity</b> | <b>27,274.48</b> |
|-------------------------------------|------------------|

# Cash Summary

WorkBistro, Inc.

For the year ended December 31, 2021

|                                     | 2021               | YEARLY<br>AVERAGE<br>(YTD) | VARIANCE |
|-------------------------------------|--------------------|----------------------------|----------|
| <b>Income</b>                       |                    |                            |          |
| Sales                               | 3,369.68           | -                          | -        |
| <b>Total Income</b>                 | <b>3,369.68</b>    | -                          | -        |
| <b>Less Expenses</b>                |                    |                            |          |
| Advertising                         | 10,189.40          | -                          | -        |
| Bank Service Charges                | 365.33             | -                          | -        |
| Business License & Fees             | 1,251.71           | -                          | -        |
| Cost of Goods Sold                  | 3,425.05           | -                          | -        |
| Dues & Subscriptions                | 20,203.00          | -                          | -        |
| Insurance                           | 2,894.48           | -                          | -        |
| Meals & Entertainment               | 60.00              | -                          | -        |
| Other Expense                       | 2,115.15           | -                          | -        |
| Professional Fees                   | 2,747.18           | -                          | -        |
| Reimbursable Expense                | 693.04             | -                          | -        |
| Subcontractors                      | 4,672.35           | -                          | -        |
| Technology Fees                     | 526.14             | -                          | -        |
| <b>Total Expenses</b>               | <b>49,142.83</b>   | -                          | -        |
| <b>Surplus (Deficit)</b>            | <b>(45,773.15)</b> | -                          | -        |
| <b>Plus Other Cash Activity</b>     |                    |                            |          |
| Fixed Assets                        | (22,850.21)        | -                          | -        |
| Business Platinum Card              | 6,847.63           | -                          | -        |
| <b>Total Other Cash Activity</b>    | <b>(16,002.58)</b> | -                          | -        |
| <b>Plus Changes in Equity</b>       |                    |                            |          |
| Owner's Capital: Owner's Investment | 66,200.00          | -                          | -        |
| <b>Total Changes in Equity</b>      | <b>66,200.00</b>   | -                          | -        |
| <b>Net Cash Flows</b>               | <b>4,424.27</b>    | -                          | -        |
| <b>Summary</b>                      |                    |                            |          |

|                               | 2021     | YEARLY<br>AVERAGE<br>(YTD) | VARIANCE |
|-------------------------------|----------|----------------------------|----------|
| Opening Balance               | -        | -                          | -        |
| Plus Net Cash Flows           | 4,424.27 | -                          | -        |
| Closing Balance               | 4,424.27 | -                          | -        |
| Net change in cash for period | 4,424.27 | -                          | -        |