

Games of Berkeley

Profit & Loss

January through December 2021

| | Jan - Dec 21 |
|---|---------------------|
| Ordinary Income/Expense | |
| Income | |
| 900 · Cash Over/Short | 1,226.64 |
| 49900 · Uncategorized Income | 96,971.00 |
| 400 · Taxable Sales | 1,710,467.62 |
| 440 · Non-Taxable Sales | 91,179.61 |
| 450 · Taxable Discounts | 25,000.00 |
| 460 · Taxable Returns | -1,080.15 |
| 495 · Earned Discount | 21.96 |
| Total Income | 1,923,786.68 |
| Cost of Goods Sold | |
| 50000 · Cost of Goods Sold | -44,615.54 |
| 500 · Purchases | 942,204.59 |
| Total COGS | 897,589.05 |
| Gross Profit | 1,026,197.63 |
| Expense | |
| 601 · Advertising & promotion | 11,540.27 |
| 614 · Automobile Expense | |
| 615 · Mileage Reimb & Gas | 4,988.73 |
| 616 · Parking & tolls | 1.00 |
| Total 614 · Automobile Expense | 4,989.73 |
| 628 · Bank Charges | |
| 629 · Bank Charges- Merchant Fees | 47,195.22 |
| Total 628 · Bank Charges | 47,195.22 |
| 642 · Charitable Donations | 896.66 |
| 656 · Computer expense | |
| 659 · Cool Vibes | 216.82 |
| 658 · Software | 16,601.16 |
| Total 656 · Computer expense | 16,817.98 |
| 684 · Depreciation | 11,476.00 |
| 691 · Dues | 1,352.89 |
| 719 · Interest Expense | 22,749.96 |
| 726 · Insurance | 7,078.00 |
| 747 · Legal & Accounting | 3,194.97 |
| 761 · Maintenance & Repairs | 13,667.86 |
| 775 · Operating Supplies | 25,719.43 |
| 796 · Postage & delivery | 25,348.82 |
| 824 · Rent | 168,286.98 |
| 850 · Employee costs | |
| 851 · Wages - Officer Salaries | 43,999.80 |
| 852 · Wages - Other | 525,046.38 |
| 859 · Payroll taxes | 41,584.60 |
| 860 · Payroll Service Fees | 4,565.20 |
| 863 · Employee health insurance | 55,952.82 |
| 865 · Workmens comp ins | 4,758.00 |
| Total 850 · Employee costs | 675,906.80 |
| 870 · Taxes & Licenses | 2,188.38 |
| 875 · Telecommunications | 5,687.43 |
| 880 · Travel and Entertainment | |
| 881 · Meals & entertainment | 331.27 |
| Total 880 · Travel and Entertainment | 331.27 |

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Accrual Basis

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Profit & Loss
January through December 2021

| | Jan - Dec 21 |
|----------------------------|--------------|
| 896 · Utilities | 17,826.52 |
| Total Expense | 1,062,255.17 |
| Net Ordinary Income | -36,057.54 |
| Other Income/Expense | |
| Other Income | |
| 909 · Other Income | |
| 496 · Forgiven Debt | 22,749.96 |
| 909 · Other Income - Other | 125,000.00 |
| Total 909 · Other Income | 147,749.96 |
| Total Other Income | 147,749.96 |
| Net Other Income | 147,749.96 |
| Net Income | 111,692.42 |

Games of Berkeley

Balance Sheet

As of December 31, 2021

| | Dec 31, 21 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 106 · Petty Cash | 181.86 |
| 107 · Cash in Drawer | 1,346.00 |
| 109 · Checking - BofA | 175,202.05 |
| Total Checking/Savings | 176,729.91 |
| Other Current Assets | |
| 130 · Inventory | 371,343.22 |
| 150 · Employee Payroll Advance | 5,850.00 |
| Total Other Current Assets | 377,193.22 |
| Total Current Assets | 553,923.13 |
| Fixed Assets | |
| 154 · Leasehold Improvements | 109,932.99 |
| 151 · Equipment | 29,015.60 |
| 153 · Computer equipment | 5,275.00 |
| 155 · Furniture & Fixtures | 112,952.02 |
| 160 · Accumulated Depreciation | -152,852.00 |
| Total Fixed Assets | 104,323.61 |
| Other Assets | |
| 182 · Security Deposit | 12,000.00 |
| Total Other Assets | 12,000.00 |
| TOTAL ASSETS | 670,246.74 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 201 · Accounts Payable - Trade | 96,156.54 |
| Total Accounts Payable | 96,156.54 |
| Credit Cards | |
| 204 · BofA Cash Rewards (MC) | 17,987.61 |
| 202 · Amex Plum Card (AMEX) | 2,176.50 |
| Total Credit Cards | 20,164.11 |
| Other Current Liabilities | |
| 122 · Other - Revenue Clearing | -6,402.31 |
| 123 · Deposits - Revenue Clearing | -1,138.44 |
| 206 · Gift Certificate | 54,015.20 |
| 215 · Sales Tax Payable | 29,613.51 |
| Total Other Current Liabilities | 76,087.96 |
| Total Current Liabilities | 192,408.61 |
| Long Term Liabilities | |
| 112 · PPP2 | 94,780.00 |
| 111 · EIDL Loan | 159,900.00 |
| 110 · PPP Loan | 642.98 |
| 251 · Notes payable | 455,000.00 |
| Total Long Term Liabilities | 710,322.98 |
| Total Liabilities | 902,731.59 |

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03/27/23

Accrual Basis

Games of Berkeley
Balance Sheet
As of December 31, 2021

| | Dec 31, 21 |
|------------------------------|-------------------|
| Equity | |
| 300 · Common Stock | 455,147.00 |
| 310 · Addt'l Paid in Capital | 575,000.00 |
| 390 · *Retained Earnings | -1,385,800.27 |
| Net Income | 123,168.42 |
| Total Equity | -232,484.85 |
| TOTAL LIABILITIES & EQUITY | 670,246.74 |

Games of Berkeley

Statement of Cash Flows

January through December 2021

| | Jan - Dec 21 |
|--|-------------------|
| OPERATING ACTIVITIES | |
| Net Income | 111,692.42 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 131 · Prepaid CA Franchise Tax | 133.00 |
| 130 · Inventory | -44,615.54 |
| 150 · Employee Payroll Advance | -5,850.00 |
| 201 · Accounts Payable - Trade | 41,833.45 |
| 204 · BofA Cash Rewards (MC) | -4,875.31 |
| 202 · Amex Plum Card (AMEX) | -17,698.00 |
| 203 · Chase Ink (VISA) | -13,017.46 |
| 122 · Other - Revenue Clearing | -6,402.31 |
| 123 · Deposits - Revenue Clearing | -1,895.42 |
| 206 · Gift Certificate | 5,431.50 |
| 215 · Sales Tax Payable | -5,902.27 |
| Net cash provided by Operating Activities | 58,834.06 |
| INVESTING ACTIVITIES | |
| 154 · Leasehold Improvements | -20,500.00 |
| 155 · Furniture & Fixtures | -13,563.89 |
| 160 · Accumulated Depreciation | 11,476.00 |
| Net cash provided by Investing Activities | -22,587.89 |
| FINANCING ACTIVITIES | |
| 112 · PPP2 | 94,780.00 |
| 110 · PPP Loan | -96,971.00 |
| 390 · *Retained Earnings | -133.00 |
| Net cash provided by Financing Activities | -2,324.00 |
| Net cash increase for period | 33,922.17 |
| Cash at beginning of period | 142,807.74 |
| Cash at end of period | 176,729.91 |