
FINAL INTERVIEW FILM, LLC

REVIEWED FINANCIAL STATEMENTS

FROM FEBRUARY 23, 2023 (INCEPTION)

TO

DECEMBER 31, 2023

(Unaudited)

INDEX TO FINANCIAL STATEMENTS

(UNAUDITED)

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Members of
Final Interview Film, LLC
Van Nuys, California

We have reviewed the accompanying financial statements of Final Interview Film, LLC (the "Company"), which comprise the balance sheet as of December 31, 2023, and the related statement of operations, statement of members' equity, and cash flows for the period from the Inception date (February 23, 2023) until December 31, 2023, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our reviews.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Going Concern

As discussed in Note 7, certain conditions indicate that the Company may be unable to continue as a going concern. The accompanying financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern.

Set Apart Accountancy Corp.

August 12, 2024
Los Angeles, California

FINAL INTERVIEW FILM, LLC**BALANCE SHEET****(UNAUDITED)**

As of December 31,	2023
(USD \$ in Dollars)	
ASSETS	
Current Assets:	
Cash On Escrow Accounts	\$ 79,134
Total Current Assets	79,134
Total Assets	\$ 79,134
LIABILITIES AND MEMBERS' EQUITY	
Current Liabilities	-
Total Current Liabilities	-
Revenue Participation Agreement	\$ 85,550
Total Liabilities	85,550
MEMBERS' EQUITY	
Net Loss	(6,416)
Total Members' Equity	(6,416)
Total Liabilities and Members' Equity	\$ 79,134

See accompanying notes to financial statements.

FINAL INTERVIEW FILM, LLC**STATEMENT OF OPERATIONS****(UNAUDITED)**

From February 23, 2023 (Inception) To December 31,	2023
(USD \$ in Dollars)	
Net Revenue	\$ -
Cost of Goods Sold	-
Gross Profit/ (Loss)	-
Operating Expenses	
General and Administrative	6,416
Total Operating Expenses	6,416
Net Operating Loss	(6,416)
Interest Expense	-
Other Loss/(Income)	-
Loss Before Provision For Income Taxes	(6,416)
Provision/(Benefit) For Income Taxes	-
Net Loss	\$ (6,416)

See accompanying notes to financial statements.

FINAL INTERVIEW FILM, LLC
STATEMENT OF CHANGES IN MEMBERS' EQUITY
(UNAUDITED)

(USD \$ in Dollars)	Members' Equity
As of February 23, 2023 (Inception)	\$ -
Net Loss	(6,416)
As of December 31, 2023	<u>\$ (6,416)</u>

See accompanying notes to financial statements.

FINAL INTERVIEW FILM, LLC**STATEMENT OF CASH FLOWS****(UNAUDITED)**

From February 23, 2023 (Inception) To December 31,	2023
(USD \$ in Dollars)	
CASH FLOW FROM OPERATING ACTIVITIES	
Net Loss	\$ (6,416)
Net Cash Used In Operating Activities	(6,416)
CASH FLOW FROM INVESTING ACTIVITIES	
Net Cash Provided By/Used In Investing Activities	-
CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds From Revenue Participation Agreement	85,550
Net Cash Provided By Financing Activities	85,550
Change In Cash and Cash Equivalents	79,134
Cash and Cash Equivalents—Beginning Of Year	-
Cash and Cash Equivalents—End Of Year	\$ 79,134
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION	
Cash Paid During The Year For Interest	\$ -

See accompanying notes to financial statements.

FINAL INTERVIEW FILM, LLC
NOTES TO FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2023

1. NATURE OF OPERATIONS

Final Interview Film, LLC was formed on February 23, 2023, in California. The financial statements of Final Interview Film, LLC (which may be referred to as the “Company”, “we”, “us”, or “our”) are prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The Company’s headquarters are located in Van Nuys, California.

An LLC specifically designed to produce and sell one feature-length film titled "Final Interview".

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies is presented to assist in understanding the Company’s financial statements. The accounting policies conform to accounting principles generally accepted in the United States of America (“GAAP” and “US GAAP”).

Basis of Presentation

The accounting and reporting policies of the Company conform to accounting principles generally accepted in the United States of America (“US GAAP”). The Company has adopted the calendar year as its basis of reporting.

Use of Estimates

The preparation of financial statements in conformity with United States GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash on Escrow Accounts

As of December 31, 2023, the Company had \$79,134 of cash held in escrow accounts, classified as a current asset. This restricted cash primarily relates to funds raised through a Revenue Participation Agreement issued via the crowdfunding platform WeFunder. These funds will be released from restriction in 2024.

Income Taxes

The Company has been organized as a limited liability company and has elected to be taxed as a partnership, which is not a tax-paying entity for federal income tax purposes. Therefore, no provision for federal income taxes is reflected in its records. The income or loss of the limited liability company is passed through to the members and reported on their individual income tax returns.

Concentration of Credit Risk

The Company maintains its cash with a major financial institution located in the United States of America which it believes to be creditworthy. Balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times, the Company may maintain balances in excess of the federally insured limits.

FINAL INTERVIEW FILM, LLC
NOTES TO FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2023

Revenue Recognition

The Company is currently pre-revenue and will follow the provisions and the disclosure requirements described in ASU 2014-09, also referred to as Topic 606. Revenue recognition, according to Topic 606, is determined using the following steps:

- 1) Identification of the contract, or contracts, with the customer: the Company determines the existence of a contract with a customer when the contract is mutually approved; the rights of each party in relation to the services to be transferred can be identified, the payment terms for the services can be identified, the customer has the capacity and intention to pay and the contract has commercial substance.
- 2) Identification of performance obligations in the contract: Performance obligations consist of a promised in a contract (written or oral) with a customer to transfer to the customer either a good or service (or a bundle of goods or services) that is distinct or a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer.
- 3) Recognition of revenue when, or how, a performance obligation is met: Revenues are recognized when or as control of the promised goods or services is transferred to customers.

Fair Value of Financial Instruments

The carrying value of the Company's financial instruments included in current assets and current liabilities (such as cash and cash equivalents, restricted cash and cash equivalents, accounts receivable, accounts payable and accrued expenses approximate fair value due to the short-term nature of such instruments).

The inputs used to measure fair value are based on a hierarchy that prioritizes observable and unobservable inputs used in valuation techniques. These levels, in order of highest to lowest priority, are described below:

Level 1—Quoted prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities.

Level 2—Observable prices that are based on inputs not quoted on active markets but corroborated by market data.

Level 3—Unobservable inputs reflecting the Company's assumptions, consistent with reasonably available assumptions made by other market participants. These valuations require significant judgment.

Subsequent Events

The Company considers events or transactions that occur after the balance sheet date, but prior to the issuance of the financial statements to provide additional evidence relative to certain estimates or to identify matters that require additional disclosure. Subsequent events have been evaluated through August 12, 2024, which is the date the financial statements were issued.

FINAL INTERVIEW FILM, LLC
NOTES TO FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2023

3. EQUITY AND CAPITALIZATION

The ownership percentages of the members as of December 31, 2023 are as follows:

Member's Name	Ownership Percentage
Gabriel Oliva	100.00%
TOTAL	100.00%

4. DEBT

Revenue Participation Agreement

The company launched its campaign on the crowdfunding platform WeFunder by issuing Revenue Participation Agreements, raising \$85,550. This amount is subject to a commission fee of 7.5% of the gross funds raised in WeFunder's offering (\$6,416). Adjusted Gross Proceeds that come from all revenues derived from the exploitation of the Picture will be used for payment to investors. As of December 31, 2023, the outstanding balance of the Revenue Participation Agreements is \$79,134, net of commission fees.

5. CONTINGENCIES AND COMMITMENTS

Contingencies

The Company's operations are subject to various local, state, and federal regulations. Failure to comply with these requirements may result in fines, penalties, restrictions on operations, or losses of permits, which will have an adverse impact on the Company's operations and might result in an outflow of economic resources.

Litigation and Claims

From time to time, the Company may be involved in or exposed to litigation arising from operations in the normal course of business. As of December 31, 2023, there were no pending or threatened lawsuits that could reasonably be expected to have a material effect on the results of the Company's operations.

6. RELATED PARTY TRANSACTIONS

There are no related party transactions as of December 31, 2023.

7. GOING CONCERN

The Company lacks significant working capital and has only recently commenced operations. We will incur significant additional costs before significant revenue is achieved. These matters raise substantial doubt about the Company's ability to continue as a going concern. During the next 12 months, the Company intends to fund its operations with funding from our proposed Regulation Crowdfunding campaign and additional debt and/or equity financing as determined to be necessary. There are no assurances that management will be able to raise capital on terms acceptable to the Company. If we are unable to obtain sufficient amounts of additional capital, we may be required to reduce the scope of our planned development, which could harm our business, financial condition and operating results. The balance sheet and related financial statements do not include any adjustments that might result from these uncertainties.