

Viva Equity Fund (the “Company”) a Delaware Corporation

Financial Statements

For the fiscal year ended December 31, 2021 and 2022

Unaudited

Viva Equity Fund

Balance Sheet

As of December 31, 2021

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Viva Equity Fund (BOA Main)	46,430.20
Viva Equity Fund (Escrow)	1,000.02
Total Bank Accounts	<u>\$ 47,430.22</u>
Total Current Assets	<u>\$ 47,430.22</u>
TOTAL ASSETS	<u>\$ 47,430.22</u>
LIABILITIES	
Liabilities	
Current Liabilities	
Credit Cards	
Viva Equity Fund CC	-2,587.58
Total Credit Cards	<u>-\$ 2,587.58</u>
Total Current Liabilities	<u>-\$ 2,587.58</u>
Total Liabilities	<u>-\$ 2,587.58</u>
TOTAL LIABILITIES AND ASSETS	<u>\$ 44,842.64</u>

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Viva Equity Fund
Balance Sheet
As of December 31, 2022

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Viva Equity Fund (BOA Main)	27,239.91
Viva Equity Fund (Escrow)	6,350.00
Total Bank Accounts	<u>\$ 33,589.91</u>
Total Current Assets	<u>\$ 33,589.91</u>
TOTAL ASSETS	<u>\$ 33,589.91</u>
LIABILITIES	
Liabilities	
Current Liabilities	
Credit Cards	
Viva Equity Fund CC	-2,034.32
Total Credit Cards	<u>-\$ 2,034.32</u>
Total Current Liabilities	<u>-\$ 2,034.32</u>
Total Liabilities	<u>-\$ 2,034.32</u>
TOTAL LIABILITIES AND ASSETS	<u>\$ 31,555.59</u>

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Viva Equity Fund

Profit and Loss

January - December 2021

	<u>Total</u>
Income	
Sales	91,783.00
Escrow Contributions	160.00
Total Income	<u>\$ 91,943.00</u>
Gross Profit	<u>\$ 91,943.00</u>
Expenses	
Advertising & Marketing	3,606.06
Bank Charges & Fees	126.00
Car & Truck	100.00
Contractors	14,565.00
Deposit Return	1,000.00
Insurance	6,771.76
Interest Paid	69.42
Job Supplies	174.01
Legal & Professional Services	11,435.51
Maintenance	6,224.06
Office Supplies & Software	4,015.97
Payroll	
Payroll Wages	2,440.00
Total Payroll	<u>\$ 2,440.00</u>
Reimbursable Expenses	2,169.57
Rent & Lease	32,349.00
Taxes & Licenses	15,294.45
Travel	778.01
Uncategorized Expense	80.00
Utilities	3,313.98
Total Expenses	<u>\$ 104,512.80</u>
Net Operating Income	<u>-\$ 12,569.80</u>
Other Income	
Interest Income	0.02
Total Other Income	<u>\$ 0.02</u>
Net Other Income	<u>\$ 0.02</u>
Net Income	<u>-\$ 12,569.78</u>

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Viva Equity Fund

Profit and Loss

January - December 2022

	Total
Income	
Sales	82,062.00
Escrow Contributions	6,350.00
Total Income	\$ 88,412.00
Cost of Goods Sold	
Insurance	5,876.46
Total Cost of Goods Sold	\$ 5,876.46
Gross Profit	\$ 82,535.54
Expenses	
Bank Charges & Fees	36.00
Charity Donations	310.89
Contractors	72,975.87
Development Software	45,039.50
Dues & Subscriptions	4,625.39
Interest Paid	866.48
Internet	509.14
Legal & Professional Services	12,363.90
Meals & Entertainment	231.21
Office Supplies & Software	4,199.44
Payroll	
Payroll Fees	1,386.83
Payroll Taxes	29,480.47
Payroll Wages	114,111.69
Total Payroll	\$ 144,978.99
Postage & Shipping	14.94
Reimbursable Expenses	8,297.77
Software Applications	2,526.98
Travel	520.00
Airfare	3,467.41
Car Rental	1,784.86
Gas	34.40
Lodging	3,071.68
Total Travel	\$ 8,878.35
Utilities	873.03
Total Expenses	\$ 306,727.88
Net Operating Income	-\$ 224,192.34
Other Income	
Credit Card rewards	939.25
Interest Earned	0.06
Interest Income	0.30
Total Other Income	\$ 939.61
Net Other Income	\$ 939.61
Net Income	-\$ 223,252.73

Viva Equity Fund
Statement of Cash Flows
January - December 2021

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	- 12,569.78
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Viva Equity Fund CC	-2,587.58
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>- \$ 2,587.58</u>
Net cash provided by operating activities	<u>- \$ 15,157.36</u>
Net cash increase for period	<u>- \$ 15,157.36</u>
Cash at beginning of period	<u>60,000.00</u>
Cash at end of period	<u>\$ 44,842.64</u>

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Viva Equity Fund
Statement of Cash Flows
January - December 2022

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-223,252.73
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Viva Equity Fund CC	-2,034.32
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>-\$ 2,034.32</u>
Net cash provided by operating activities	<u>-\$ 225,287.05</u>
Net cash increase for period	<u>-\$ 225,287.05</u>
Cash at beginning of period	256,842.64
Cash at end of period	<u>\$ 31,555.59</u>

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Viva Equity Fund
Statement of Changes in Equity

Particulars	2022	2021
Common Stock, Opening Balance	\$0	\$0
Preferred Stock, Opening Balance	\$0	\$0
Additional Paid-In Capital, Opening Balance	\$0	\$0
Retained Earnings, Opening Balance	(\$12,570)	\$0
Net Loss	(\$223,253)	(\$12,570)
Retained Earnings, Ending Balance	(\$235,823)	(\$12,570)
Total Equity	\$31,556	\$44,843

Unaudited

Viva Equity Fund
Notes to the Financial Statements
For the fiscal year ended December 31, 2021 and 2022
\$USD

1. ORGANIZATION AND PURPOSE

Viva Equity Fund (the “Company”) is a corporation organized in January 29, 2021 under the laws of Delaware.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

b) Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

c) Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

d) Legal Fees

Legal fees consist of legal services provided for the creation of the Company and equity financing.

e) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

4. SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.