

# Chubby Cattle Las Vegas

## Profit and Loss % of Total Income

January - December 2021

	TOTAL	
	JAN - DEC 2021	% OF INCOME
Income		
DINE-IN SALES	2,422,148.97	99.58 %
MOBILE SALES	0.00	0.00 %
MENUSIFU	1,358.69	0.06 %
WA FAN TUAN INC	10,135.00	0.42 %
<b>Total MOBILE SALES</b>	<b>11,493.69</b>	<b>0.47 %</b>
Sales	0.00	0.00 %
Sales return & disputes	-1,325.52	-0.05 %
<b>Total Sales</b>	<b>-1,325.52</b>	<b>-0.05 %</b>
Service Charge	131.19	0.01 %
<b>Total Income</b>	<b>\$2,432,448.33</b>	<b>100.00 %</b>
Cost of Goods Sold		
Cost of Goods Sold	478,762.14	19.68 %
Beverage	25,742.89	1.06 %
Emergency market groceries	86.63	0.00 %
FOOD	231,743.60	9.53 %
<b>Total Cost of Goods Sold</b>	<b>736,335.26</b>	<b>30.27 %</b>
Local market purchase	175.85	0.01 %
Shipping & Delivery	3,148.10	0.13 %
<b>Total Cost of Goods Sold</b>	<b>\$739,659.21</b>	<b>30.41 %</b>
<b>GROSS PROFIT</b>	<b>\$1,692,789.12</b>	<b>69.59 %</b>
Expenses		
Advertising & Marketing	25,968.46	1.07 %
Auto Expense	8.97	0.00 %
Bank Charges & Fees	166.03	0.01 %
Computer/Internet	5,354.69	0.22 %
Depreciation Expense	25,761.00	1.06 %
Employee Benefits	1,205.00	0.05 %
Equipment Rental	1,135.57	0.05 %
First Aid	1,251.17	0.05 %
Independent Contractor	865.60	0.04 %
Insurance	12,608.83	0.52 %
Legal & Professional Services	5,100.00	0.21 %
Merchant service fee	59,481.73	2.45 %
Non-Entertainment Employee meals	3,747.23	0.15 %
Office Supplies & Software	8,781.63	0.36 %
Payroll Expenses		
Payroll Tax		
Federal Income Tax withholding	25,289.15	1.04 %
FICA	80,365.94	3.30 %
FUTA	2,682.41	0.11 %
MBT	4,233.20	0.17 %

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SUI	6,558.37	0.27 %
<b>Total Payroll Tax</b>	<b>119,129.07</b>	<b>4.90 %</b>
Salaries & Wages	364,667.01	14.99 %
EMPLOYEE RETENTION CREDIT	-60,361.57	-2.48 %
<b>Total Salaries &amp; Wages</b>	<b>304,305.44</b>	<b>12.51 %</b>
<b>Total Payroll Expenses</b>	<b>423,434.51</b>	<b>17.41 %</b>
Pest Control	2,758.00	0.11 %
Postage & Delivery	33.17	0.00 %
Reimbursable Expenses	5,497.01	0.23 %
Rent & Lease	152,866.71	6.28 %
Repairs & Maintenance	22,112.50	0.91 %
Fire Alarm	280.00	0.01 %
Grease	1,050.00	0.04 %
<b>Total Repairs &amp; Maintenance</b>	<b>23,442.50</b>	<b>0.96 %</b>
Security Alarm	889.40	0.04 %
Special Event		
EDC	10,341.00	0.43 %
<b>Total Special Event</b>	<b>10,341.00</b>	<b>0.43 %</b>
Supplies & Materials		
Kitchen supplies	3,411.24	0.14 %
Restaurant supplies	21,147.66	0.87 %
<b>Total Supplies &amp; Materials</b>	<b>24,558.90</b>	<b>1.01 %</b>
Taxes & Licenses		
County Property tax	3,080.96	0.13 %
Health Permit	725.52	0.03 %
<b>Total Taxes &amp; Licenses</b>	<b>3,806.48</b>	<b>0.16 %</b>
Temp staffing	700.00	0.03 %
Tinglin Long	160.00	0.01 %
<b>Total Temp staffing</b>	<b>860.00</b>	<b>0.04 %</b>
Travel	6,423.45	0.26 %
Utilities	36,790.71	1.51 %
Waste management	8,777.84	0.36 %
<b>Total Utilities</b>	<b>45,568.55</b>	<b>1.87 %</b>
<b>Total Expenses</b>	<b>\$851,915.59</b>	<b>35.02 %</b>
NET OPERATING INCOME	<b>\$840,873.53</b>	<b>34.57 %</b>
Other Income		
Other Income		
Tax-exempt Income PPP Forgiven	187,005.00	7.69 %
<b>Total Other Income</b>	<b>187,005.00</b>	<b>7.69 %</b>
<b>Total Other Income</b>	<b>\$187,005.00</b>	<b>7.69 %</b>
Other Expenses		

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	TOTAL	
	JAN - DEC 2021	% OF INCOME
Meals & Entertainment	350.00	0.01 %
<b>Total Other Expenses</b>	<b>\$350.00</b>	<b>0.01 %</b>
NET OTHER INCOME	<b>\$186,655.00</b>	<b>7.67 %</b>
NET INCOME	<b>\$1,027,528.53</b>	<b>42.24 %</b>

### Note

THIS REPORT DOES NOT PROVIDE ASSURANCE. ONLY FOR MANAGEMENT'S USE.

# Chubby Cattle Las Vegas

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	-13,012.49
PLAT BUS CHECKING (6693)	159,451.37
<b>Total Bank Accounts</b>	<b>\$146,438.88</b>
Accounts Receivable	
ACCOUNTS RECEIVABLE	0.00
Credit Card Merchant Receivables	46,234.28
<b>Total Accounts Receivable</b>	<b>\$46,234.28</b>
Other Current Assets	
Affiliated company dues	
chubby cattle denver llc	-155.65
Meet Fresh Las Vegas LLC	62,458.04
The X-Pot	2,992.39
<b>Total Affiliated company dues</b>	<b>65,294.78</b>
Inventory	12,393.00
<b>Total Other Current Assets</b>	<b>\$77,687.78</b>
<b>Total Current Assets</b>	<b>\$270,360.94</b>
Fixed Assets	
Accumulated Depreciation	-284,688.00
Fixed Asset	
2016-2020	750,541.00
2020	26,731.90
<b>Total Fixed Asset</b>	<b>777,272.90</b>
<b>Total Fixed Assets</b>	<b>\$492,584.90</b>
<b>TOTAL ASSETS</b>	<b>\$762,945.84</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	69,519.79
<b>Total Accounts Payable</b>	<b>\$69,519.79</b>
Credit Cards	
AMEX 21006	0.00
CHASE CREDIT CARD 8823 (OLD)	3,338.46
<b>Total Credit Cards</b>	<b>\$3,338.46</b>
Other Current Liabilities	
Affiliated company due to	
Chubby Cattle Dallas	1,223.09
Cubby Cattle Phillidelphia	150.96
<b>Total Affiliated company due to</b>	<b>1,374.05</b>

# Chubby Cattle Las Vegas

## Balance Sheet

As of December 31, 2021

	TOTAL
Employee Tips payables	0.00
Payroll liabilities	8,361.97
Payroll Tax Payable	323.53
sales tax payable	170,177.28
Unearned Revenue	
Gift Card	0.00
<b>Total Unearned Revenue</b>	<b>0.00</b>
<b>Total Other Current Liabilities</b>	<b>\$180,236.83</b>
<b>Total Current Liabilities</b>	<b>\$253,095.08</b>
Long-Term Liabilities	
PPP Loan payable	0.00
SBA advance	0.00
<b>Total PPP Loan payable</b>	<b>0.00</b>
SBA EIDL	150,000.00
<b>Total Long-Term Liabilities</b>	<b>\$150,000.00</b>
<b>Total Liabilities</b>	<b>\$403,095.08</b>
Equity	
Owner's Investment	733,496.11
Partner Distributions	-1,211,904.39
Retained Earnings	-189,269.49
Net Income	1,027,528.53
<b>Total Equity</b>	<b>\$359,850.76</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$762,945.84</b>

### Note

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## Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	1,027,528.53
Adjustments to reconcile Net Income to Net Cash provided by operations:	
ACCOUNTS RECEIVABLE	0.00
Credit Card Merchant Receivables	-36,775.52
Affiliated company dues:chubby cattle denver llc	155.65
Affiliated company dues:Meet Fresh Las Vegas LLC	-45,384.49
Affiliated company dues:The X-Pot	8,174.85
Inventory	8,234.23
Accumulated Depreciation	25,761.00
Accounts Payable	66,838.04
CHASE CREDIT CARD 8823 (OLD)	-5,889.95
Affiliated company due to:Cubby Cattle Phillidelphia	-5,459.03
Employee Tips payables	0.00
Payroll liabilities	8,361.97
Payroll Tax Payable	323.47
sales tax payable	147,893.20
Unearned Revenue:Gift Card	0.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>172,233.42</b>
<b>Net cash provided by operating activities</b>	<b>\$1,199,761.95</b>
FINANCING ACTIVITIES	
PPP Loan payable	0.00
Partner Distributions	-1,168,982.34
Partner Investments	24,406.64
<b>Net cash provided by financing activities</b>	<b>\$ -1,144,575.70</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$55,186.25</b>
Cash at beginning of period	91,252.63
<b>CASH AT END OF PERIOD</b>	<b>\$146,438.88</b>

### Note

This report does not provide assurance. only for management's use.