

Visionary Management Association, LLC

Profit and Loss

2022

	TOTAL
Income	\$197,813.78
Cost of Goods Sold	
Cost of goods sold	17,536.75
Subcontractor expenses	20,931.63
Supplies & materials	29,319.66
Total Cost of goods sold	67,788.04
Total Cost of Goods Sold	\$67,788.04
GROSS PROFIT	\$130,025.74
Expenses	
Advertising & marketing	-720.98
Social media	-284.92
Total Advertising & marketing	-1,005.90
Building & property rent	20,890.65
Business licences	3,027.80
General business expenses	
Bank fees & service charges	1,347.14
Memberships & subscriptions	732.40
Total General business expenses	2,079.54
Insurance	
Business insurance	2,115.44
Total Insurance	2,115.44
Interest paid	
Business loan interest	7,775.76
Credit card interest	41.51
Total Interest paid	7,817.27
Legal & accounting services	
Legal fees	6,624.00
Total Legal & accounting services	6,624.00
Meals	
Meals with clients	304.56
Travel meals	1,573.28
Total Meals	1,877.84
Payroll expenses	
Wages	10,920.00
Total Payroll expenses	10,920.00
Repairs & maintenance	230.40
Utilities	617.02
Disposal & waste fees	770.38
Electricity	1,938.67
Heating & cooling	5,476.35

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	TOTAL
Phone service	2,667.81
Water & sewer	555.21
Total Utilities	12,025.44
Total Expenses	\$66,602.48
NET OPERATING INCOME	\$63,423.26
Other Expenses	
Vehicle expenses	
Vehicle gas & fuel	573.31
Total Vehicle expenses	573.31
Total Other Expenses	\$573.31
NET OTHER INCOME	\$ -573.31
NET INCOME	\$62,849.95

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Balance Sheet

As of December 31, 2022

Dec-22

ASSETS	
Current Assets	
Bank Accounts	
Adv Tiered Int. Chkg - (0085)	0
BOA - Checking (4604)	636.39
MT - Aurora Market (7601)	3,854.52
MT - Superior Shine (7627)	1,123.59
MT - VMA (7619)	14,305.90
USAA Chk (3816)-Pablo	1,776.60
USAA Chk (9899)-Pablo/Rahel	105.74
Total Bank Accounts	\$21,802.74
Total Current Assets	\$21,802.74
Fixed Assets	
500 Irving St. Washington DC	822,081.58
Aurora I Business Assets/Improvements	45,439.55
Car Wash Equipment	647,384.35
Improvements	1,200.00
Java Equipment Purchase	10,609.65
Land - 2150 Blanchard Pl.	78,000.00
Rental Property - 2200 Blanchard Pl	450,000.00
Vehicle	14,649.81
Total Fixed Assets	\$2,069,364.94
TOTAL ASSETS	\$2,091,167.68
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
AMEX Credit Card (1003)	825.4
AMEX Credit Card® (1006)	-170.43
BOA - Credit Card (9872)	7,287.21
BOA Credit Card - (6058)	81,529.84
Credit Card (3582) - CLOSED	0
USAA CC (1517)-Pablo	0
USAA Credit Primary (0623)	388.1
Total Credit Cards	\$89,860.12
Total Current Liabilities	\$89,860.12
Long-Term Liabilities	
Ascentium Capital Lease *	24,623.24
Bridgecrest Car Payment	5,114.81
Business Baker Loan *	32,666.90
CFE Loan *	27,983.15
Dovenmuehle Mortgage - 2200 Blanchard	347,174.88
Lending Point Loan *	8,511.65
Loan 7486	570.45
M&T Bank Mortgage - 500 Irving St	793,835.51
Personal Loan E. G.	10,000.00
Personal Loan R. K.	8,692.66
SMBX Loan	50,144.66
Square I - Loan	0
Total Long-Term Liabilities	\$1,309,317.91
Total Liabilities	\$1,399,178.03
Equity	
Opening Balance Equity	615,600.21
Owner Additions - 2021	46,353.28
Owner's Additions	189,928.12
Owner's Draw	-17,437.90
Retained Earnings	-27,621.24
Net Income	-114,832.82
Total Equity	\$691,989.65
TOTAL LIABILITIES AND EQUITY	\$2,091,167.68

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Statement of Cash Flows

2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	62,849.95
Adjustments to reconcile Net Income to Net Cash provided by operations:	
American Express	-9,132.01
Bank of America Business Credit Card	-1,996.12
Business Line of Credit	7,397.64
USAA Credit Card	-5,769.09
USAA Credit Card - Secondary	-4,968.92
Lines of credit	-1,975.05
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-16,443.55
Net cash provided by operating activities	\$46,406.40
INVESTING ACTIVITIES	
Tools, machinery, and equipment	-10,609.65
Vehicles	-6,238.35
Net cash provided by investing activities	\$ -16,848.00
FINANCING ACTIVITIES	
Long-term business loans	-30,438.32
Opening balance equity	-8,733.60
Owner investments	14,782.00
Personal healthcare:Health insurance premiums	-193.77
Net cash provided by financing activities	\$ -24,583.69
NET CASH INCREASE FOR PERIOD	\$4,974.71
Cash at beginning of period	3,383.23
CASH AT END OF PERIOD	\$8,357.94