

# RidgeWood Bottle & Tap

## Profit and Loss

January - December 2021

	TOTAL
Income	
Sales of Product Income	200.00
Square Income	1,070,608.24
Tips Received	173,266.82
Unapplied Cash Payment Income	0.00
<b>Total Income</b>	<b>\$1,244,075.06</b>
Cost of Goods Sold	
Apparel	11,625.98
Beer, Wine & Cider	360,479.15
Cost of Goods Sold	35,816.60
Glasswares	9,638.56
Inventory Adjustments	-20,924.00
<b>Total Cost of Goods Sold</b>	<b>\$396,636.29</b>
<b>GROSS PROFIT</b>	<b>\$847,438.77</b>
Expenses	
Advertising & Marketing	700.00
Amortization	1,556.00
Bank Charges & Fees	96.79
Cash Over/Short	-448.35
Charitable Contributions and Sponsorships	750.00
Depreciation	3,374.00
Dues and Subscriptions	4,766.15
Equipment Expense	2,905.74
Furniture & Fixture Expense	1,848.45
Guaranteed Payments to Partners	
Alex Rosinbum	26,853.68
Alex Rosinbum Health Insurance	400.00
Alex Rosinbum Tips	36,836.40
Robin Warma	51,200.00
Robin Warma Bonus	10,000.00
Robin Warma Tips	30,268.07
<b>Total Guaranteed Payments to Partners</b>	<b>155,558.15</b>
Insurance	14,613.57
Legal & Professional Services	
Accounting	7,003.75
<b>Total Legal &amp; Professional Services</b>	<b>7,003.75</b>
Meals & Entertainment	3,377.15
Occupancy	
Rent & Lease	67,015.44
Utilities	21,484.96
<b>Total Occupancy</b>	<b>88,500.40</b>

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January - December 2021

	TOTAL
Office Supplies & Software	5,992.94
Payroll Expenses	
Employer Taxes	17,523.75
Tips	108,289.87
Wages	69,960.87
<b>Total Payroll Expenses</b>	<b>195,774.49</b>
Repairs & Maintenance	28,768.45
Signage Expense	1,199.61
Square Fees	37,504.04
Taxes & Licenses	9,766.00
Travel	3,007.55
<b>Total Expenses</b>	<b>\$566,614.88</b>
<b>NET OPERATING INCOME</b>	<b>\$280,823.89</b>
Other Income	
Credit Card Rebate	294.56
ERC Tax Credit	41,806.56
<b>Total Other Income</b>	<b>\$42,101.12</b>
<b>NET OTHER INCOME</b>	<b>\$42,101.12</b>
<b>NET INCOME</b>	<b>\$322,925.01</b>

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## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
B of A Tax Savings 5207	7,991.83
BOA Tax Savings 2890	11,500.00
Business Advantage Chk - 0900 (0900)	119,015.57
Petty Cash	397.62
<b>Total Bank Accounts</b>	<b>\$138,905.02</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Inventory Asset	45,033.00
Undeposited Funds	3,182.98
<b>Total Other Current Assets</b>	<b>\$48,215.98</b>
<b>Total Current Assets</b>	<b>\$187,121.00</b>
Fixed Assets	
Accumulated Depreciation	-239,718.49
Equipment	67,827.72
Furniture & Fixtures	21,566.89
Glassware	0.00
Leasehold Improvements	135,215.62
Signage	15,108.31
<b>Total Fixed Assets</b>	<b>\$0.05</b>
Other Assets	
Accumulated Amortization	-2,593.10
Start Up Expenses	23,334.81
<b>Total Other Assets</b>	<b>\$20,741.71</b>
<b>TOTAL ASSETS</b>	<b>\$207,862.76</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
American Express	0.00
Amex CC1 Stuart 73000	3,418.02
Amex CC2 Robin 71012	4,384.61
<b>Total American Express</b>	<b>7,802.63</b>
BoA Credit Card	0.00
BoA CC1 Stuart 6759	549.67
BoA CC2 Robin 4061	783.47

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## Balance Sheet

As of December 31, 2021

	TOTAL
<b>Total BoA Credit Card</b>	<b>1,333.14</b>
<b>Total Credit Cards</b>	<b>\$9,135.77</b>
Other Current Liabilities	
EIDL Loan	0.00
Square Gift Card	8,530.31
Square Sales Tax Payable	8,667.47
Square Tips	0.00
<b>Total Other Current Liabilities</b>	<b>\$17,197.78</b>
<b>Total Current Liabilities</b>	<b>\$26,333.55</b>
<b>Total Liabilities</b>	<b>\$26,333.55</b>
Equity	
Owner's Equity - Robin Warma	135,000.00
Owner's Equity-ZPRW	135,000.00
Partner Distribution-Robin Warma	-124,000.00
Partner Distributions-ZPRW	
Partner Distributions-ZPRW Faris 70%	-85,400.00
Partner Distributions-ZPRW Lavaris 10%	-12,200.00
Partner Distributions-ZPRW Ritums 10%	-12,200.00
Partner Distributions-ZPRW Rosinbum 10%	-12,200.00
<b>Total Partner Distributions-ZPRW</b>	<b>-122,000.00</b>
Retained Earnings	-163,395.80
ZPRW Expense	-2,000.00
Net Income	322,925.01
<b>Total Equity</b>	<b>\$181,529.21</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$207,862.76</b>

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## Statement of Cash Flows

January - December 2021

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	322,927.07
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-3.64
Inventory Asset	-20,924.00
Accumulated Depreciation	3,374.00
Furniture & Fixtures	-320.42
Signage	-3,053.63
Accumulated Amortization	1,556.00
American Express	0.00
American Express:Amex CC1 Stuart 73000	-3,195.67
American Express:Amex CC2 Robin 71012	4,384.61
BoA Credit Card	0.00
BoA Credit Card:BoA CC1 Stuart 6759	75.03
BoA Credit Card:BoA CC2 Robin 4061	783.47
Square Gift Card	2,488.14
Square Sales Tax Payable	607.45
Square Tips	1.27
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-14,227.39</b>
<b>Net cash provided by operating activities</b>	<b>\$308,699.68</b>
<b>FINANCING ACTIVITIES</b>	
Owner's Equity - Robin Warma	0.00
Partner Distribution-Robin Warma	-124,000.00
Partner Distributions-ZPRW:Partner Distributions-ZPRW Faris 70%	-85,400.00
Partner Distributions-ZPRW:Partner Distributions-ZPRW Lavaris 10%	-12,200.00
Partner Distributions-ZPRW:Partner Distributions-ZPRW Ritums 10%	-12,200.00
Partner Distributions-ZPRW:Partner Distributions-ZPRW Rosinbum 10%	-12,200.00
ZPRW Expense	-2,000.00
<b>Net cash provided by financing activities</b>	<b>\$ -248,000.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$60,699.68</b>
Cash at beginning of period	81,388.32
<b>CASH AT END OF PERIOD</b>	<b>\$142,088.00</b>