

# Hard Training Fitness Club LLC

## Profit and Loss

January - July, 2023

	TOTAL
Income	<b>\$88,248.50</b>
GROSS PROFIT	<b>\$88,248.50</b>
Expenses	
Advertising & Marketing	9,302.19
Ask My Accountant	199.00
Bank Charges & Fees	529.48
Car & Truck	1,113.82
Car Payment	1,761.62
<b>Total Car &amp; Truck</b>	<b>2,875.44</b>
Cleaning	40.08
Contractors	1,505.00
Dues & Subscriptions	1,193.87
Gym Supplies	2,244.23
Insurance	1,790.77
Legal & Professional Services	385.00
Meals & Entertainment	7,676.02
Merchant Fees	3,078.08
Office Supplies & Software	1,730.54
Rent & Lease	22,400.00
Repairs & Maintenance	1,222.89
Shipping & Postage	91.90
Taxes & Licenses	1,061.50
Travel	2,824.07
Uniforms & Laundry	20.00
Utilities	3,216.43
Security Exp	645.00
Telephone & Internet	2,852.02
<b>Total Utilities</b>	<b>6,713.45</b>
<b>Total Expenses</b>	<b>\$66,883.51</b>
NET OPERATING INCOME	<b>\$21,364.99</b>
NET INCOME	<b>\$21,364.99</b>

# Hard Training Fitness Club LLC

## Balance Sheet

As of July 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
8614 Wells Fargo CHK	390.61
<b>Total Bank Accounts</b>	<b>\$390.61</b>
Accounts Receivable	
Accounts Receivable (A/R)	1,947.25
<b>Total Accounts Receivable</b>	<b>\$1,947.25</b>
<b>Total Current Assets</b>	<b>\$2,337.86</b>
<b>TOTAL ASSETS</b>	<b>\$2,337.86</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	985.21
<b>Total Accounts Payable</b>	<b>\$985.21</b>
Other Current Liabilities	
Business Loan	4,267.99
SBA Loan	0.00
<b>Total Other Current Liabilities</b>	<b>\$4,267.99</b>
<b>Total Current Liabilities</b>	<b>\$5,253.20</b>
<b>Total Liabilities</b>	<b>\$5,253.20</b>
Equity	
Opening Balance Equity	303.96
Owner's Pay & Personal Expenses	36,011.55
Retained Earnings	-60,595.84
Net Income	21,364.99
<b>Total Equity</b>	<b>\$ -2,915.34</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,337.86</b>

# Hard Training Fitness Club LLC

## Statement of Cash Flows

January - July, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	21,364.99
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-1,947.25
Accounts Payable	985.21
Business Loan	-2,310.14
SBA Loan	-41,175.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-44,447.18</b>
<b>Net cash provided by operating activities</b>	<b>\$ -23,082.19</b>
FINANCING ACTIVITIES	
Owner's Pay & Personal Expenses	23,186.51
<b>Net cash provided by financing activities</b>	<b>\$23,186.51</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$104.32</b>
Cash at beginning of period	286.29
<b>CASH AT END OF PERIOD</b>	<b>\$390.61</b>