

Hard Training Fitness Club LLC

Profit and Loss

January - December 2022

	Total
Income	
Service Income	\$ 86,670
Total Income	86,670
Gross Profit	86,670
Expenses	
Advertising & Marketing	18,474
Bank Charges & Fees	1,918
Car & Truck	1,982
Car Payment	3,020
Total Car & Truck	5,002
Cleaning	167
Contractors	1,915
Dues & Subscriptions	1,589
Gym Supplies	8,026
Insurance	7,206
Legal & Professional Services	403
Meals & Entertainment	15,069
Merchant Fees	4,521
Office Supplies & Software	2,967
Rent & Lease	34,000
Repairs & Maintenance	1,450
Shipping & Postage	48
Taxes & Licenses	809
Travel	6,374
Utilities	3,603
Security Exp	859
Telephone Exp	5,289
Total Utilities	9,751
Total Expenses	\$ 119,688
Net Operating Income	(33,018)
Net Income	\$ (33,018)

Hard Training Fitness Club LLC

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
8614 Wells Fargo CHK	\$ 286
Total Bank Accounts	286
Total Current Assets	286
TOTAL ASSETS	\$ 286
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Business Loan	\$ 15,411
Total Other Current Liabilities	15,411
Total Current Liabilities	15,411
Total Liabilities	15,411
Equity	
Owner's Pay & Personal Expenses	17,875
Retained Earnings	18
Net Income	(33,018)
Total Equity	(15,125)
TOTAL LIABILITIES AND EQUITY	\$ 286

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Statement of Cash Flows

January - December 2022

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	\$ (33,018)
Adjustments to reconcile Net Income to Net Cash provided by operations:	-
Business Loan	15,411
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>15,411</u>
Net cash provided by operating activities	<u>\$ (17,607)</u>
FINANCING ACTIVITIES	
Opening Balance Equity	18
Owner's Pay & Personal Expenses	17,875
Net cash provided by financing activities	<u>\$ 17,893</u>
Net cash increase for period	<u>286</u>
Cash at end of period	<u><u>\$ 286</u></u>