Caledonian Braves PBC, a Delaware Corporation

Financial Statements

For the fiscal year ended December 31, 2023 and 2024

Unaudited

Caledonian Braves PBC
Balance Sheet

Balance Sheet	Dec 31, 2024	Dec 31, 2023
Assets		
Current assets:		
Cash and cash equivalents	1,665,593	$0.00
Accounts receivable		
Total current assets	**$1,665,593.03**	**$0.00**
Investment in Caledonian Braves Football Club	$42,500.00	$0.00
Total assets	$1,708,093.03	$0.00
Liabilities and Stockholders' Equity		
Current liabilities:		
Subscriptions received - pending funding round	$1,022,248.03	$0.00
Accrued expenses		
Total current liabilities	**$1,022,248.03**	**$0.00**
Other long term liabilities		
Total liabilities	**$1,022,248.03**	**$0.00**
Stockholders' Equity:		
Common Stock, $0.001 par, 45,000 shares authorized, 35,992 shares issued and outstanding	$35,992.00	$22,500.00
Subscription Receivable	-$5,992.00	-$22,500.00
Additional paid-in capital	$686,250.00	$0.00
Retained Earnings	-$30,405.00	$0.00
Total stockholders' equity:	**$685,845.00**	**$0.00**
Total liabilities and stockholders' equity:	$1,708,093.03	$0.00

Unaudited

Caledonian Braves PBC
Income Statement

Income Statement	Year Ended Dec, 2024	Year Ended Dec, 2023
Revenue - net	$0.00	$0.00
Cost of revenue	$0.00	$0.00
Gross profit/loss	**$0.00**	**$0.00**
Operating expenses	$30,405.00	$0.00
Operating profit/loss	**-$30,405.00**	**$0.00**
Other income/expense	$0.00	$0.00
Net profit/loss	**-$30,405.00**	**$0.00**

Unaudited

Caledonian Braves PBC
Statement of Cash Flows

Statement of Cash Flows	Year Ended Dec, 2024	Year Ended Dec, 2023
Cash flows from operating activities	-$30,405.00	$0.00
Cash flows from financing activities	$1,715,998.03	$0.00
Cash flows from investing activities	-$20,000.00	$0.00
Cash at beginning of period	$0.00	
Net increase/decrease in cash	**$1,665,593.03**	**$0.00**
Cash at the end of period	**$1,665,593.03**	**$0.00**

Unaudited

Caledonian Braves PBC
Statement of Changes in Equity

Statement of Changes in Equity	Year Ended Dec, 2024	Year Ended Dec, 2023
Opening Balance	$0.00	$0.00
Net profit/loss	-$30,405.00	$0.00
Stock Issued	$13,492.00	$0.00
Additional Paid in Capital	$686,250.00	$0.00
Ending Balance	$685,845.00	$0.00

Caledonian Braves PBC
Notes to the Financial Statements
For the fiscal year ended December 31, 2023 and 2024

1. ORGANIZATION AND PURPOSE

Caledonian Braves PBC was incorporated on June 26, 2023, in the state of Delaware. The Company's registered address is Lewes, Delaware and head offices are located in Glasgow, Scotland.

The company holds a 100% interest in Caledonian Braves Football Club, Ltd. The Company's home-ground stadium is Alliance Park, Strathclyde County Park, Motherwell, Scotland.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

b) Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

c) Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less at the time of purchase.

d) Concentration of credit risk

The Company is subject to concentrations of credit risks primarily from cash and cash equivalents. At various times during the years, the Company may have bank deposits in excess of Federal Deposit Insurance Corporation insurance limits. Management believes any credit risk is low due to the overall financial strength of the financial institutions.

e) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. RELATED PARTY TRANSACTIONS

There are no related party transactions.

4. COMMITMENTS AND CONTINGENCIES

Contingencies

The Company's operations are subject to a variety of local and state regulations. Failure to comply with one or more of those regulations could result in fines, restrictions on its operations, or losses of permits that could result in the Company ceasing operations.

Litigation and Claims

From time to time, the Company may be involved in litigation relating to claims arising out of operations in the normal course of business. As of December 31, 2024, there were no pending or threatened lawsuits that could reasonably be expected to have a material effect on the results of the Company's operations.

5. SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.