

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Demolition Brewing Company
Income Statement - unaudited
12-31-22

| | <u>Current Period</u> |
|---|-----------------------|
| | <u>31-Dec-22</u> |
| REVENUES | |
| Sales | \$ - |
| Other Revenue | - |
| TOTAL REVENUES | - |
| COST OF GOODS SOLD | |
| Cost of Sales | - |
| Supplies | - |
| Other Direct Costs | - |
| TOTAL COST OF GOODS SOLD | - |
| GROSS PROFIT (LOSS) | - |
| OPERATING EXPENSES | |
| Advertising and Promotion | - |
| Bank Service Charges | - |
| Business Licenses and Permits | - |
| Computer and Internet | - |
| Depreciation | - |
| Dues and Subscriptions | - |
| Insurance | - |
| Meals and Entertainment | - |
| Miscellaneous Expense | - |
| Office Supplies | - |
| Payroll Processing | - |
| Professional Services - Legal, Accounting | - |
| Occupancy | - |
| Rental Payments | - |
| Salaries | - |
| Payroll Taxes and Benefits | - |
| Travel | - |
| Utilities | - |
| Website Development | - |
| TOTAL OPERATING EXPENSES | - |

| | |
|---|--------------------|
| OPERATING PROFIT (LOSS) | - |
| INTEREST (INCOME), EXPENSE & TAXES | |
| Interest (Income) | - |
| Interest Expense | - |
| Income Tax Expense | - |
| TOTAL INTEREST (INCOME), EXPENSE & TAXES | - |
| NET INCOME (LOSS) | <u><u>\$ -</u></u> |

Demolition Brewing Company
Balance Sheet - unaudited
12-31-22

| | <u>Current Period</u> | |
|--------------------------------|-----------------------|----------|
| | <u>31-Dec-22</u> | |
| ASSETS | | |
| Current Assets: | | |
| Cash | \$ | - |
| Petty Cash | | - |
| Accounts Receivables | | - |
| Inventory | | - |
| Prepaid Expenses | | - |
| Employee Advances | | - |
| Temporary Investments | | - |
| Total Current Assets | | - |
| Fixed Assets: | | |
| Land | | - |
| Buildings | | - |
| Furniture and Equipment | | - |
| Computer Equipment | | - |
| Vehicles | | - |
| Less: Accumulated Depreciation | | - |
| Total Fixed Assets | | - |
| Other Assets: | | |
| Trademarks | | - |
| Patents | | - |
| Security Deposits | | - |
| Other Assets | | - |
| Total Other Assets | | - |
| TOTAL ASSETS | \$ | - |
| LIABILITIES | | |
| Current Liabilities: | | |
| Accounts Payable | \$ | - |
| Business Credit Cards | | - |
| Sales Tax Payable | | - |
| Payroll Liabilities | | - |
| Other Liabilities | | - |

| | |
|---|------|
| Current Portion of Long-Term Debt | - |
| Total Current Liabilities | - |
| Long-Term Liabilities: | |
| Notes Payable | - |
| Mortgage Payable | - |
| Less: Current portion of Long-term debt | - |
| Total Long-Term Liabilities | - |
| EQUITY | |
| Capital Stock/Partner's Equity | - |
| Opening Retained Earnings | - |
| Dividends Paid/Owner's Draw | - |
| Net Income (Loss) | - |
| Total Equity | - |
| TOTAL LIABILITIES & EQUITY | \$ - |
| Balance Sheet Check | - |

Demolition Brewing Company
Statement of Cash Flow - unaudited
12-31-22

| | <u>Current Period</u> |
|---|-----------------------|
| | <u>31-Dec-22</u> |
| CASH FLOWS FROM OPERATING ACTIVITIES: | |
| Net Income | - |
| Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities: | |
| Depreciation | - |
| Decrease (Increase) in Operating Assets: | |
| Trade Accounts Receivable | - |
| Inventory | - |
| Prepaid Income Taxes | - |
| Increase (Decrease) in Operating Liabilities: | |
| Accounts Payable | - |
| Credit Cards Payable | - |
| Total Adjustments | - |
| Net Cash Flows From Operating Activities | - |
| CASH FLOWS FROM INVESTING ACTIVITIES: | |
| Purchase of Property and Equipment | - |
| Net Cash Flows From Investing Activities | - |
| CASH FLOWS FROM FINANCING ACTIVITIES: | |
| Repayment of Debt | - |
| Member's Withdrawals | - |
| Net Cash Flows From Financing Activities | - |
| NET INCREASE (DECREASE) IN CASH | - |
| CASH - BEGINNING | #REF! |
| CASH - ENDING | #REF! |

I, Ryan Lair, certify that:

1. The financial statements of Demolition Brewing Company included in this Form are true and complete in all material respects; and
2. The tax return information of Demolition Brewing Company has not been included in this Form as Demolition Brewing Company was formed on 09/01/2022 and has not filed a tax return to date.

Signature Ryan Lair

Name: Ryan Lair

Title: Owner/Brewer