

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

# Bold Skin Babe LLC

## Profit and Loss

January - December 2021

|  | TOTAL               |
|--|---------------------|
| Income                                       |                     |
| Sales  | 665,012.12          |
| <b>Total Income</b>                          | <b>\$665,012.12</b> |
| Cost of Goods Sold                           |                     |
| Cost of Goods Sold                           |                     |
| Cost of labor                                |                     |
| Cost of labor -                              | 1,713.06            |
| Cost of labor -                              | 75.00               |
| Cost of labor -                              | 850.00              |
| Cost of labor -                              | 1,653.82            |
| Cost of labor -                              | 2,813.81            |
| Cost of labor -                              | 17,251.80           |
| Cost of labor -                              | 1,472.00            |
| Cost of Labor-                               | 300.00              |
| Cost of Labor-                               | 342.76              |
| Cost of Labor-                               | 13,635.67           |
| Cost of Labor-                               | 1,617.00            |
| <b>Total Cost of labor</b>                   | <b>41,724.92</b>    |
| Supplies & materials - COGS                  | 256,607.86          |
| Shop Expenses                                | 13,607.41           |
| <b>Total Supplies &amp; materials - COGS</b> | <b>270,215.27</b>   |
| <b>Total Cost of Goods Sold</b>              | <b>311,940.19</b>   |
| Shipping                                     | 218.12              |
| <b>Total Cost of Goods Sold</b>              | <b>\$312,158.31</b> |
| GROSS PROFIT                                 | <b>\$352,853.81</b> |
| Expenses                                     |                     |
| Advertising & marketing                      | 5,240.76            |
| Social media                                 | 43.64               |
| <b>Total Advertising &amp; marketing</b>     | <b>5,284.40</b>     |
| Business licenses                            | 250.00              |
| Contract labor                               | 7,787.93            |
| Credit Card/Processing Fees                  | 846.73              |
| Dues & Subscriptions                         | 3,865.35            |
| Employee benefits                            | 3,614.32            |
| Health insurance & accident plans            | 797.98              |
| <b>Total Employee benefits</b>               | <b>4,412.30</b>     |

# Bold Skin Babe LLC

## Profit and Loss

January - December 2021

|  | TOTAL             |
|--|-------------------|
| General business expenses                    |                   |
| Bank fees & service charges                  | 186.60            |
| Continuing education                         | 1,000.00          |
| Memberships & subscriptions                  | 449.00            |
| Uniforms                                     | 1,351.00          |
| <b>Total General business expenses</b>       | <b>2,986.60</b>   |
| Insurance                                    | 1,159.17          |
| Interest paid                                | 260.92            |
| Credit card interest                         | 251.85            |
| <b>Total Interest paid</b>                   | <b>512.77</b>     |
| Laundry & Linen                              | 4,028.00          |
| Legal & accounting services                  | 625.00            |
| Legal Fees                                   | 2,000.00          |
| <b>Total Legal &amp; accounting services</b> | <b>2,625.00</b>   |
| Meals  | 5,125.21          |
| Travel meals                                 | 773.27            |
| <b>Total Meals</b>                           | <b>5,898.48</b>   |
| Office expenses                              | 1,634.28          |
| Office Cleaning                              | 2,250.00          |
| Office supplies                              | 638.15            |
| Shipping & postage                           | 500.90            |
| Software & apps                              | 840.13            |
| <b>Total Office expenses</b>                 | <b>5,863.46</b>   |
| Payroll expenses                             | 2,991.86          |
| Salaries & wages                             | 124,234.43        |
| <b>Total Payroll expenses</b>                | <b>127,226.29</b> |
| Professional Fees                            | 10,568.92         |
| Rent   | 53,200.00         |
| Repairs & maintenance                        | 406.08            |
| Taxes paid                                   |                   |
| Payroll taxes                                | 12,262.71         |
| <b>Total Taxes paid</b>                      | <b>12,262.71</b>  |
| Telephone                                    | 857.46            |
| Travel                                       | 380.00            |
| Airfare                                      | 2,321.69          |
| Hotels                                       | 4,968.52          |
| Taxis or shared rides                        | 760.61            |
| <b>Total Travel</b>                          | <b>8,430.82</b>   |

# Bold Skin Babe LLC

## Profit and Loss

January - December 2021

|                             | TOTAL                |
|-----------------------------|----------------------|
| Utilities                   | 1,001.03             |
| Electricity                 | 549.99               |
| Heating & cooling           | 386.42               |
| Internet & TV services      | 459.71               |
| <b>Total Utilities</b>      | <b>2,397.15</b>      |
| <b>Total Expenses</b>       | <b>\$260,869.62</b>  |
| NET OPERATING INCOME        | <b>\$91,984.19</b>   |
| Other Income                |                      |
| Interest earned             | 9.21                 |
| <b>Total Other Income</b>   | <b>\$9.21</b>        |
| Other Expenses              |                      |
| Amortization expenses       | 2,500.00             |
| Ask My Client               | 0.00                 |
| Depreciation                | 93,819.61            |
| Vehicle expenses            | 241.53               |
| <b>Total Other Expenses</b> | <b>\$96,561.14</b>   |
| NET OTHER INCOME            | <b>\$ -96,551.93</b> |
| NET INCOME                  | <b>\$ -4,567.74</b>  |

# Bold Skin Babe LLC

## Balance Sheet

As of December 31, 2021

|   | TOTAL               |
|---|---------------------|
| <b>ASSETS</b>                             |                     |
| Current Assets                            |                     |
| Bank Accounts                             |                     |
| Santander Checking                        | 0.00                |
| TD Bank Checking                          | 19,938.50           |
| <b>Total Bank Accounts</b>                | <b>\$19,938.50</b>  |
| <b>Total Current Assets</b>               | <b>\$19,938.50</b>  |
| Fixed Assets                              |                     |
| Accumulated amortization                  | -2,500.00           |
| Accumulated depreciation                  | -93,819.61          |
| Depreciable Assets                        | 10,920.86           |
| Furniture & fixtures                      | 82,898.75           |
| Improvements                              | 75,000.00           |
| <b>Total Fixed Assets</b>                 | <b>\$72,500.00</b>  |
| <b>TOTAL ASSETS</b>                       | <b>\$92,438.50</b>  |
| <b>LIABILITIES AND EQUITY</b>             |                     |
| Liabilities                               |                     |
| Current Liabilities                       |                     |
| Credit Cards                              |                     |
| Amex Business Platinum Card               | 121.85              |
| Citi/Aadvantage Gold Card                 | 3,614.11            |
| <b>Total Credit Cards</b>                 | <b>\$3,735.96</b>   |
| Other Current Liabilities                 |                     |
| Mulligan Loan Payable                     | 95,902.55           |
| Payroll wages and tax to pay              |                     |
| Payroll tax to pay                        | 0.00                |
| <b>Total Payroll wages and tax to pay</b> | <b>0.00</b>         |
| <b>Total Other Current Liabilities</b>    | <b>\$95,902.55</b>  |
| <b>Total Current Liabilities</b>          | <b>\$99,638.51</b>  |
| <b>Total Liabilities</b>                  | <b>\$99,638.51</b>  |
| Equity                                    |                     |
| Opening balance equity                    | -1,401.77           |
| Retained Earnings                         |                     |
| Shareholder Distribution                  | -1,230.50           |
| Net Income                                | -4,567.74           |
| <b>Total Equity</b>                       | <b>\$ -7,200.01</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>       | <b>\$92,438.50</b>  |

# Bold Skin Babe LLC

## Statement of Cash Flows

January - December 2021

|  | TOTAL                 |
|--|-----------------------|
| OPERATING ACTIVITIES   |                       |
| Net Income   | -4,567.74             |
| Adjustments to reconcile Net Income to Net Cash provided by operations:              |                       |
| Accumulated amortization   | 2,500.00              |
| Accumulated depreciation   | 93,819.61             |
| Amex Business Platinum Card  | 121.85                |
| Citi/Aadvantage Gold Card  | 2,212.34              |
| Mulligan Loan Payable  | 95,902.55             |
| Payroll wages and tax to pay: Payroll tax to pay                                     | 0.00                  |
| <b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>194,556.35</b>     |
| <b>Net cash provided by operating activities</b>                                     | <b>\$189,988.61</b>   |
| INVESTING ACTIVITIES   |                       |
| Depreciable Assets   | -10,920.86            |
| Furniture & fixtures   | -82,898.75            |
| Improvements   | -75,000.00            |
| <b>Net cash provided by investing activities</b>                                     | <b>\$ -168,819.61</b> |
| FINANCING ACTIVITIES   |                       |
| Shareholder Distribution   | -1,230.50             |
| <b>Net cash provided by financing activities</b>                                     | <b>\$ -1,230.50</b>   |
| <b>NET CASH INCREASE FOR PERIOD</b>  | <b>\$19,938.50</b>    |
| <b>CASH AT END OF PERIOD</b>   | <b>\$19,938.50</b>    |

# Bold Skin Babe LLC

## Profit and Loss

January - December 2022

|  | TOTAL               |
|--|---------------------|
| Income                                       |                     |
| Sales  | 391,988.53          |
| <b>Total Income</b>                          | <b>\$391,988.53</b> |
| Cost of Goods Sold                           |                     |
| Cost of Goods Sold                           |                     |
| Cost of labor                                | 286.95              |
| Cost of labor -                              | 1,462.50            |
| Cost of labor -                              | 350.00              |
| Cost of labor -                              | 2,125.00            |
| Cost of labor -                              | 4,400.00            |
| Cost of labor -                              | 500.00              |
| Cost of labor -                              | 2,000.00            |
| Cost of labor -                              | 200.00              |
| Cost of labor -                              | 974.00              |
| Cost of Labor-                               | 300.00              |
| Cost of Labor-                               | 6,065.05            |
| Cost of Labor-                               | 6,346.84            |
| <b>Total Cost of labor</b>                   | <b>25,010.34</b>    |
| Supplies & materials - COGS                  | 41,052.77           |
| Shop Expenses                                | 7,905.37            |
| <b>Total Supplies &amp; materials - COGS</b> | <b>48,958.14</b>    |
| <b>Total Cost of Goods Sold</b>              | <b>73,968.48</b>    |
| <b>Total Cost of Goods Sold</b>              | <b>\$73,968.48</b>  |
| GROSS PROFIT                                 | <b>\$318,020.05</b> |
| Expenses                                     |                     |
| Advertising & marketing                      | 4,411.75            |
| Business licenses                            | 310.00              |
| Credit Card/Processing Fees                  | 2,612.87            |
| Dues & Subscriptions                         | 362.80              |
| Employee benefits                            | 498.31              |
| Health insurance & accident plans            | 4,672.06            |
| <b>Total Employee benefits</b>               | <b>5,170.37</b>     |
| General business expenses                    |                     |
| Bank fees & service charges                  | 377.25              |
| Memberships & subscriptions                  | 399.00              |
| Uniforms                                     | 121.00              |
| <b>Total General business expenses</b>       | <b>897.25</b>       |
| Insurance                                    | 920.55              |
| Interest paid                                | 25,729.77           |
| Credit card interest                         | 470.91              |
| <b>Total Interest paid</b>                   | <b>26,200.68</b>    |

# Bold Skin Babe LLC

## Profit and Loss

January - December 2022

|  | TOTAL               |
|--|---------------------|
| Laundry & Linen                              | 5,531.00            |
| Legal & accounting services                  |                     |
| Legal Fees                                   | 250.00              |
| <b>Total Legal &amp; accounting services</b> | <b>250.00</b>       |
| Meals  | 2,616.63            |
| Travel meals                                 | 15.94               |
| <b>Total Meals</b>                           | <b>2,632.57</b>     |
| Office expenses                              | 3,515.65            |
| Office Cleaning                              | 2,800.00            |
| Shipping & postage                           | 471.25              |
| Software & apps                              | 2,127.75            |
| <b>Total Office expenses</b>                 | <b>8,914.65</b>     |
| Payroll expenses                             | 4,401.04            |
| Salaries & wages                             | 135,052.50          |
| <b>Total Payroll expenses</b>                | <b>139,453.54</b>   |
| Professional Fees                            | 9,004.97            |
| Rent   | 41,247.80           |
| Equipment rental                             | 320.49              |
| <b>Total Rent</b>                            | <b>41,568.29</b>    |
| Repairs & maintenance                        | 1,725.06            |
| Taxes paid                                   |                     |
| MA Corp Taxes                                | 456.00              |
| Payroll taxes                                | 12,557.87           |
| <b>Total Taxes paid</b>                      | <b>13,013.87</b>    |
| Telephone                                    | 1,369.07            |
| Travel                                       | 3,279.41            |
| Airfare                                      | 153.77              |
| Hotels                                       | 1,041.77            |
| Taxis or shared rides                        | 140.24              |
| <b>Total Travel</b>                          | <b>4,615.19</b>     |
| Utilities                                    | 3,786.43            |
| Heating & cooling                            | 2,541.23            |
| <b>Total Utilities</b>                       | <b>6,327.66</b>     |
| <b>Total Expenses</b>                        | <b>\$275,292.14</b> |
| <b>NET OPERATING INCOME</b>                  | <b>\$42,727.91</b>  |
| Other Expenses                               |                     |
| Amortization expenses                        | 5,000.00            |
| Depreciation                                 | 2,609.00            |



# Bold Skin Babe LLC

## Profit and Loss

January - December 2022

|                               | TOTAL               |
|-------------------------------|---------------------|
| Vehicle expenses              | 49.25               |
| Parking & tolls               | 10.00               |
| <b>Total Vehicle expenses</b> | <b>59.25</b>        |
| <b>Total Other Expenses</b>   | <b>\$7,668.25</b>   |
| NET OTHER INCOME              | <b>\$ -7,668.25</b> |
| NET INCOME                    | <b>\$35,059.66</b>  |

# Bold Skin Babe LLC

## Balance Sheet

As of December 31, 2022

|  | TOTAL              |
|--|--------------------|
| <b>ASSETS</b>                              |                    |
| Current Assets                             |                    |
| Bank Accounts                              |                    |
| Santander Checking                         | 0.00               |
| TD Bank Checking                           | 15,572.14          |
| <b>Total Bank Accounts</b>                 | <b>\$15,572.14</b> |
| <b>Total Current Assets</b>                | <b>\$15,572.14</b> |
| Fixed Assets                               |                    |
| Accumulated amortization                   | -7,500.00          |
| Accumulated depreciation                   | -96,428.61         |
| Depreciable Assets                         | 12,633.29          |
| Furniture & fixtures                       | 83,795.32          |
| Improvements                               | 75,000.00          |
| <b>Total Fixed Assets</b>                  | <b>\$67,500.00</b> |
| <b>TOTAL ASSETS</b>                        | <b>\$83,072.14</b> |
| <b>LIABILITIES AND EQUITY</b>              |                    |
| Liabilities                                |                    |
| Current Liabilities                        |                    |
| Credit Cards                               |                    |
| Amex Business Platinum Card                | 1,877.43           |
| Amex Delta SkyMiles Biz                    | 1,269.72           |
| Amex Delta SkyMiles Platinum Business Card | 103.33             |
| Amex Platinum Card                         | 3,940.63           |
| Citi/Aadvantage Gold Card                  | 6,487.61           |
| <b>Total Credit Cards</b>                  | <b>\$13,678.72</b> |
| Other Current Liabilities                  |                    |
| Citi Flex Loan                             | 0.00               |
| Mulligan Loan Payable                      | 0.00               |
| Payroll wages and tax to pay               |                    |
| Payroll tax to pay                         | 0.00               |
| <b>Total Payroll wages and tax to pay</b>  | <b>0.00</b>        |
| Square Loan Payable                        | 46,382.11          |
| <b>Total Other Current Liabilities</b>     | <b>\$46,382.11</b> |
| <b>Total Current Liabilities</b>           | <b>\$60,060.83</b> |
| <b>Total Liabilities</b>                   | <b>\$60,060.83</b> |
| Equity                                     |                    |
| Opening balance equity                     | -1,401.77          |
| Retained Earnings                          | -4,567.74          |
| Shareholder Distribution                   | -6,078.84          |
| Net Income                                 | 35,059.66          |
| <b>Total Equity</b>                        | <b>\$23,011.31</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>        | <b>\$83,072.14</b> |

# Bold Skin Babe LLC


## Statement of Cash Flows

January - December 2022

|  | TOTAL               |
|--|---------------------|
| OPERATING ACTIVITIES   |                     |
| Net Income   | 35,059.66           |
| Adjustments to reconcile Net Income to Net Cash provided by operations:              |                     |
| Accumulated amortization   | 5,000.00            |
| Accumulated depreciation   | 2,609.00            |
| Amex Business Platinum Card  | 1,755.58            |
| Amex Delta SkyMiles Biz 4-51006  | 1,269.72            |
| Amex Delta SkyMiles Platinum Business Card   | 103.33              |
| Amex Platinum Card   | 3,940.63            |
| Citi/Aadvantage Gold Card  | 2,873.50            |
| Citi Flex Loan   | 0.00                |
| Mulligan Loan Payable  | -95,902.55          |
| Payroll wages and tax to pay: Payroll tax to pay                                     | 0.00                |
| Square Loan Payable  | 46,382.11           |
| <b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>-31,968.68</b>   |
| <b>Net cash provided by operating activities</b>                                     | <b>\$3,090.98</b>   |
| INVESTING ACTIVITIES   |                     |
| Depreciable Assets   | -1,712.43           |
| Furniture & fixtures   | -896.57             |
| <b>Net cash provided by investing activities</b>                                     | <b>\$ -2,609.00</b> |
| FINANCING ACTIVITIES   |                     |
| Shareholder Distribution   | -4,848.34           |
| <b>Net cash provided by financing activities</b>                                     | <b>\$ -4,848.34</b> |
| <b>NET CASH INCREASE FOR PERIOD</b>  | <b>\$ -4,366.36</b> |
| Cash at beginning of period  | 19,938.50           |
| <b>CASH AT END OF PERIOD</b>   | <b>\$15,572.14</b>  |

I, Khadidiatou Akou Diabakhate, certify that:

1. The financial statements of BOLD SKIN BABE, LLC included in this Form are true and complete in all material respects; and
2. The tax return information of BOLD SKIN BABE, LLC included in this Form reflects accurately the information reported on the tax return for BOLD SKIN BABE, LLC for the fiscal year ended 2021 (most recently available as of the Date of this Form C).

Signature 

Name: Khadidiatou Akou Diabakhate

Title: CEO