OMB APPROVAL

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FORM MA-NR

DESIGNATION OF U.S. AGENT FOR SERVICE OF PROCESS FOR NON-RESIDENTS

Please read the General Instructions for this form and other forms in the MA series, as well as its subsection, "General Instructions to Form MA-NR," before completing this form. All italicized terms herein are defined or described in the Glossary of Terms appended to the General Instructions.

Purpose: Each non-resident municipal advisor; non-resident general partner or non-resident managing agent of a municipal advisor, and non-resident natural person who is a person associated with the municipal advisor and engaged in municipal advisory activities on its behalf must execute a written irrevocable consent and power of attorney on Form MA-NR to appoint an agent in the United States, upon whom may be served any process, pleadings, or other papers in any action brought against such non-resident municipal advisor, general partner, managing agent or natural person associated with the municipal advisor.

Instructions to Complete this Form:

- 1. This power of attorney, consent, stipulation, and agreement shall be signed and notarized by the non-resident municipal advisor, non-resident general partner or managing agent, or non-resident natural person who is a person associated with the municipal advisor and engaged in municipal advisory activities on its behalf, as applicable, in Section A of Form MA-NR. The form must be signed by the authorized agent for service of process in the United States in Section B of Form MA-NR.
- 2. The name of each person who signs this Form MA-NR must be typed or printed beneath the person's signature.
- 3. Any person who occupies more than one of the specified positions must indicate each capacity in which the person is signing the form.
- 4. Section C Documentation: If any person signs this form pursuant to a written authorization -e.g., a board resolution or power of attorney - an accurate and complete copy of each such document must be included with the Form MA-NR.
- 5. Attachment to Form MA or Form MA-I:
 - a) Complete and execute a printed Form MA-NR, including signatures and notarization. Then scan the original completed and executed form to create a PDF file. Please consult the instructions for uploading PDF files into EDGAR, found in the EDGAR Filer's Manual, available at http://www.scc.gov/info/edgar.shtml.
 - b) If any other documents are required, as specified in Section C of the form, include these documents in the same PDF file or create a separate one(s).
 - c) Attach the PDF file(s) to the Form MA or Form MA-I, as appropriate, where prompted in the form.

Power of Attorney, Consent, Stipulation, and Agreement

A. Designation and Appointment of Agent for Service of Process

Identify the agent for service of process for the *non-resident municipal advisor*, for the *non-resident* general partner or *managing agent* of a *municipal advisor*, or for the *non-resident* natural person associated with the *municipal advisor* and engaged in *municipal advisory activities* on its behalf. Fill in all lines.

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Corporation Servi	ce Company	
2. Mailing Address of U		erson designated and appointed as agent for service of process
MC-CSC-1, 300 E	eschutes Wa	y SW, Suite 208
	eschutes Wa	y SW, Suite 208

By signing this Form MA-NR or authorizing the signatory below to sign on your behalf, you – the non-resident municipal advisor, non-resident general partner or non-resident managing agent of a municipal advisor, or non-resident natural person who is a person associated with the municipal advisor and engaged in municipal advisory activities on its behalf (hereinafter, "the Designator") – irrevocably designate and appoint the above United States person as your Agent for Service of Process, and agree that such person may be served on your behalf, of any process, pleadings, subpoenas, or other papers, and you further agree that such service may be made by registered or certified mail, in:

- (a) any investigation or administrative proceeding conducted by the Commission (i) that relates to you or (as applicable) to the municipal advisor of which you are a general partner or managing agent, or with which you are associated and on whose behalf you are engaged in municipal advisory activities or (ii) with respect to which you may have information; and
- (b) any civil suit or action brought against you or (as applicable) the *municipal advisor* of which you are a general partner or *managing agent*, or with which you are associated and on whose behalf you are engaged in *municipal advisory activities* or to which you, or (as applicable) the *municipal advisor* of which you are a general partner or *managing agent*, or with which you are associated and on whose behalf you are engaged in *municipal advisory activities* has been joined as defendant or respondent, in any appropriate court in any place subject to the jurisdiction of any state, or of the United States or of any of its territories or possessions or of the District of Columbia, where the *investigation*, *proceeding*, or cause of action arises out of or relates to or concerns *municipal advisory activities* of the *municipal advisor*.

The Designator stipulates and agrees that: any such civil suit or action or administrative *proceeding* may be commenced by the service of process upon, and that service of an administrative subpoena shall be effected by service upon, the above-named Agent for Service of Process; and that service as aforesaid shall be taken and held in all courts and administrative tribunals to be valid and binding as if personal service thereof had been made. Such person cannot be a *Commission* member, official, or employee.

Appointment and Consent: Effect on Partnerships. If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

Certification:

The undersigned certifies under penalty of perjury under the laws of the United States of America, that the information contained in this Form MA-NR is true and correct and that this Form MA-NR is signed as a free and voluntary act.

Unless the Designator is a natural person signing on his or her own behalf, the undersigned further certifies that the Designator has duly caused this power of attorney, consent, stipulation, and agreement to be signed on the Designator's behalf by the undersigned, thereunto duly authorized:

Signature of Designator or Per	Date: November 2, 2023
Printed Name: Amrinder Saini	Title: Director
In the City of: Toronto, ON	In the Country of: Canada
The Designator is executing this For (Check all that apply.)	m MA-NR as a:
✓ Non-resident natural person when municipal advisory activities of Non-resident municipal advisor. Non-resident general partner of Name of municipal advisor. Non-resident managing agent of Non-resident managing agent agen	r sole proprietor a municipal advisor
Name of municipal advisor The Designator is executing this For (Check all that apply.)	m MA-NR in connection with a(n):
Initial application on Form MA	of the Designator for registration as a municipal advisor of the municipal advisor of which the Designator is a general partner
	I filed regarding a natural person who is a person associated with the in municipal advisory activities on its behalf

Change	e of status of Designa	ator from a resic	lent to a non-resident	MARIO ERNESTO DELGADO Barrister & Solicitor, Notaci Publica
			revious Form MA-NR	Barrister & Solicitor, Notary Public, and Commissioner of Oaths in and for the Province of Ontario, Canada.
Mailing A	ddress of the Designa	ntor		My Commission does not expire.
	a P.O. Box.			Notary Public registered with the Consulate General of the United States
810-18 K	ing Street East			of America in Toronto, Ontario, Canada for authentication purposes.
(number ar	nd street)			
Toronto	ON	Canada	M5C 1C4	
(city)	(state/region)	(country)	(postal code)	
+1-416-5	66-7336			
(country co	ode) (area code) (tele	phone number)		
For a telep	hone number outside	of the U.S., pro	ovide the country code	with the area code and number.
EDGARG	DIV No. (CC)	CEC.	CI N CC MINITED	STO
EDGAR C	CIK No. (if any)	SEC	File No. (if any): FRNE	
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Notary P	ublic Signature an	d Informatio	n: 🖹	
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Signature:	Marie >	1 Gaor	TO TOTAL	SEX.KHEDE1
Signature.	1		1 DINGE	OF OR MENCE
Subscribed	and sworn to me thi	s 2nd day of 1	unehber 2023"	
	00	EX PIRE	C C To	PONTO ONTARIO
The state of the s	Secretary and the second secretary and the second second		County of To	EANADA
State/Regio	on of CANADA		Country of	- AUAUA
3. Acceptance	ce of the Above De	signation and	Appointment as Ag	gent for Service of Process.
The United	d States person identi	fied in Section	A above as the agent fo	or service of process hereby accepts
this design	ation and appointmen	nt as agent for se	ervice of process, unde	r the terms set forth in this Form
				ntified in Section A above as the
			nereunto duly authorize	consent, stipulation, and agreement
	of U.S. Agent for Ser			
Signature	or U.S. Agent for Ser	vice of Process.		
_			Date:	
Printed Na	me: Shyla Hill		Title: Authorized Re	epresentative
. Attached l	Documents			
1. Is any na attorne	and the second of the second o	suant to a writt	en authorization, such a	as a board resolution or power of
attorne	.y.			□Yes ☑No
2. Is there a	a written contractual	agreement or ot	her written document e	videncing the designation and
appoin	tment of the above na	amed U.S. agen	t for service of process	and/or the agent's acceptance?
			-	☑Yes □No

If "Yes" to Section C-1 and/or Section C-2., identify each such document on a separate line below, and
include an accurate and complete copy of each such document as part of the PDF file in which the Form
MA-NR is attached to the Form MA or Form MA-I, or attach each such document as a separate PDF to
the relevant Form MA or Form MA-I.

gent for Service Contract - "Agentis Capital Advisors Ltd. 10-26-2023.pdf"	