

# Bad Walter's Bootleg Ice Cream

## Profit and Loss January - March, 2023

	TOTAL
Income	
Catering	1,482.50
Retail	
Discounts	-94.00
Refunds	-20.50
Sales	28,006.50
<b>Total Retail</b>	<b>27,892.00</b>
Tips	3,822.68
<b>Total Income</b>	<b>\$33,197.18</b>
Cost of Goods Sold	
Cost of Goods Sold	
Equipment and Supplies	249.10
Ingredients	3,511.79
Merchant Fees	1,286.55
Packaging	3,378.33
<b>Total Cost of Goods Sold</b>	<b>8,425.77</b>
<b>Total Cost of Goods Sold</b>	<b>\$8,425.77</b>
<b>GROSS PROFIT</b>	<b>\$24,771.41</b>
Expenses	
Insurance	88.39
Legal & Professional Services	3,062.03
Meals & Entertainment	90.52
Payroll Expenses	
Payroll Service Fees	135.00
Payroll Taxes	645.05
Wages	5,032.28
<b>Total Payroll Expenses</b>	<b>5,812.33</b>
Rent & Lease	9,997.74
Software and Online Services	508.45
Taxes & Licenses	119.00
Training and Educational	845.00
Travel	33.89
<b>Total Expenses</b>	<b>\$20,557.35</b>
<b>NET OPERATING INCOME</b>	<b>\$4,214.06</b>
Other Income	
Cash Back	232.20
Interest Income	6.41
<b>Total Other Income</b>	<b>\$238.61</b>

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January - March, 2023

	TOTAL
Other Expenses	
Spoilage/Damaged Goods	1,000.00
<b>Total Other Expenses</b>	<b>\$1,000.00</b>
NET OTHER INCOME	<b>\$ -761.39</b>
NET INCOME	<b>\$3,452.67</b>

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## Balance Sheet

As of March 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Amex Business Checking (8118)	2,015.59
Checking (0792)	30,641.59
Hotplate Clearing	2,191.76
Savings (1253)	10,001.21
Square Clearing	0.00
Third Place Clearing	0.00
Venmo	662.46
<b>Total Bank Accounts</b>	<b>\$45,512.61</b>
Accounts Receivable	
Accounts Receivable (A/R)	733.74
<b>Total Accounts Receivable</b>	<b>\$733.74</b>
Other Current Assets	
Inventory Asset - Packaging	541.06
Inventory Asset - Raw Materials	5,043.12
<b>Total Other Current Assets</b>	<b>\$5,584.18</b>
<b>Total Current Assets</b>	<b>\$51,830.53</b>
Fixed Assets	
Equipment & Machinery	
Original Cost	16,026.78
<b>Total Equipment &amp; Machinery</b>	<b>16,026.78</b>
<b>Total Fixed Assets</b>	<b>\$16,026.78</b>
<b>TOTAL ASSETS</b>	<b>\$67,857.31</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Amazon Business Prime Card (1006) - 2	380.76
Amex Blue Cash (41002)	2,649.60
<b>Total Credit Cards</b>	<b>\$3,030.36</b>
<b>Total Current Liabilities</b>	<b>\$3,030.36</b>
<b>Total Liabilities</b>	<b>\$3,030.36</b>
Equity	
Owner's Investment	20,000.00
Owner's Pay & Personal Expenses	-6,560.09
Retained Earnings	47,934.37
Net Income	3,452.67
<b>Total Equity</b>	<b>\$64,826.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$67,857.31</b>

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## Statement of Cash Flows

January - March, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	3,452.67
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset - Packaging	946.22
Inventory Asset - Raw Materials	-1,055.67
Equipment & Machinery:Original Cost	-6,063.23
Amazon Business Prime Card (1006) - 2	305.19
Amex Blue Cash (41002)	-1,984.58
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-7,852.07</b>
<b>Net cash provided by operating activities</b>	<b>\$ -4,399.40</b>
FINANCING ACTIVITIES	
Owner's Pay & Personal Expenses	-357.00
<b>Net cash provided by financing activities</b>	<b>\$ -357.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -4,756.40</b>
Cash at beginning of period	50,269.01
<b>CASH AT END OF PERIOD</b>	<b>\$45,512.61</b>