

Hippos & Hashbrowns
Profit & Loss
Accrual
Jan 1, 2021 - December 31, 2021

| | 2021 |
|-------------------------------|-------------|
| Sales | \$ 85,896 |
| Cost of Goods Sold | \$ 24,130 |
| Gross Profit | \$ 61,766 |
| Expenses | |
| Advertising | \$ 1,271 |
| Auto | \$ - |
| Commission | \$ - |
| Contract Labor | \$ 25,944 |
| Insurance | \$ 299 |
| Legal & Professional Services | \$ 135 |
| Office Expense | \$ 189 |
| Rent | \$ 19,035 |
| Meals & Entertainment | \$ 184 |
| Other | \$ 2,638 |
| Total Expenses | \$ 49,695 |
| Profit/(Loss) | \$ 12,071 |

Hippos & Hashbrowns
Balance Sheet
Accrual
As Of December 31, 2021

| | 2021 |
|-------------------------|-----------------|
| Checking | \$ 3,869 |
| Inventory - Ingredients | \$ 2,100 |
| Prepaid Expense | \$ 399 |
| Kitchen Equipment | \$ 2,500 |
| Accumulate Dep | \$ (2,500) |
| Total Assets | \$ 6,368 |
| Credit Card | \$ 14,400 |
| Owner Draws | \$ (20,103) |
| Owner Contributions | \$ - |
| Net Income | \$ 12,071 |
| Total Owner Equity | \$ (8,032) |
| Liability & Equity | \$ 6,368 |

Hippos & Hashbrowns
Statement of Cash Flows
As Of December 31, 2021

| | 2021 |
|--------------------------------|-------------|
| Cash At Beginning of Period | \$ 14,733 |
| Operating Activities | |
| Net Income | \$ 12,071 |
| Adj to Net Income - Auto Miles | \$ - |
| Adj to Net Income - Meals | \$ (184) |
| Adj for Prepaid Exp | \$ (100) |
| Adj Changes in Inventory | \$ (100) |
| Net Cash From Operations | \$ 11,687 |
| Financing Operations | |
| Changes In Credit Card Balance | \$ 1,631 |
| Owners Draws | \$ (24,182) |
| Owner Contributions | \$ - |
| Net Cash From Financing | \$ (22,551) |
| Cash At End of Period | \$ 3,869 |