

# Colive, Inc.

## Profit and Loss

January - December 2023

	TOTAL
Income	
4000 Revenue - Net	
4002 Revenue - Gross Sales	
4110 Product Sales	154,461.65
<b>Total 4002 Revenue - Gross Sales</b>	<b>154,461.65</b>
<b>Total 4000 Revenue - Net</b>	<b>154,461.65</b>
4200 Sales Discounts & Allowances	
4220 Sales Promotions & Discounts	-32,242.68
4230 Early Payment Discount	-1,275.69
<b>Total 4200 Sales Discounts &amp; Allowances</b>	<b>-33,518.37</b>
<b>Total Income</b>	<b>\$120,943.28</b>
Cost of Goods Sold	
5000 Cost of Goods Sold	23,869.80
<b>Total Cost of Goods Sold</b>	<b>\$23,869.80</b>
<b>GROSS PROFIT</b>	<b>\$97,073.48</b>
Expenses	
5150 Product Transportation & Logistics	22,607.57
5300 Marketing Expenses	41,953.16
6000 Operating Expenses	45,594.77
<b>Total Expenses</b>	<b>\$110,155.50</b>
<b>NET OPERATING INCOME</b>	<b>\$ -13,082.02</b>
Other Income	
7700 Other Income	
7710 Dividends & Interest	448.55
7720 Currancies Exchange Gain(Loss)	-141.08
<b>Total 7700 Other Income</b>	<b>307.47</b>
<b>Total Other Income</b>	<b>\$307.47</b>
Other Expenses	
Unrealized Gain or Loss	0.00
7800 Other Expense	
7850 Loan Interest Expense	1,009.84
<b>Total 7800 Other Expense</b>	<b>1,009.84</b>
<b>Total Other Expenses</b>	<b>\$1,009.84</b>
<b>NET OTHER INCOME</b>	<b>\$ -702.37</b>
<b>NET INCOME</b>	<b>\$ -13,784.39</b>

# Colive, Inc.

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Cash	48,051.38
<b>Total Bank Accounts</b>	<b>\$48,051.38</b>
Accounts Receivable	
1200 Accounts Receivable - Net	
1210 Accounts Receivable - Gross	46,536.72
<b>Total 1200 Accounts Receivable - Net</b>	<b>46,536.72</b>
<b>Total Accounts Receivable</b>	<b>\$46,536.72</b>
Other Current Assets	
1400 Inventory	0.00
1500 Other Current Assets	187.23
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$187.23</b>
<b>Total Current Assets</b>	<b>\$94,775.33</b>
<b>TOTAL ASSETS</b>	<b>\$94,775.33</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	\$600.00
Long-Term Liabilities	\$29,613.96
<b>Total Liabilities</b>	<b>\$30,213.96</b>
Equity	\$64,561.37
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$94,775.33</b>

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## Statement of Cash Flows

January - December 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-13,784.39
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1210 Accounts Receivable - Net:Accounts Receivable - Gross	-38,308.84
1450 Inventory:Finished Goods	23,869.80
1455 Inventory:Finished Goods Liquidation	0.00
1510 Other Current Assets:Shopify Clearing Account	118.00
1530 Other Current Assets:Amazon Clearing Account	101.82
2010 Accounts Payable:Accounts Payable - Sub Acct	600.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-13,619.22</b>
<b>Net cash provided by operating activities</b>	<b>\$ -27,403.61</b>
FINANCING ACTIVITIES	
2710 Long Term Liabilities:Bonds & L/T Notes Payable	29,613.96
3007 Equity:Owner's Investment	17,044.57
Opening Balance Equity	0.00
<b>Net cash provided by financing activities</b>	<b>\$46,658.53</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$19,254.92</b>
Cash at beginning of period	28,796.46
<b>CASH AT END OF PERIOD</b>	<b>\$48,051.38</b>