

# Colive, Inc.

## Profit and Loss

January - December 2021

	TOTAL
Income	
4000 Revenue - Net	
4002 Revenue - Gross Sales	
4110 Product Sales	136,173.95
<b>Total 4002 Revenue - Gross Sales</b>	<b>136,173.95</b>
<b>Total 4000 Revenue - Net</b>	<b>136,173.95</b>
4200 Sales Discounts & Allowances	
4220 Sales Promotions & Discounts	-11,441.70
4230 Early Payment Discount	-97.39
Free Fill - Whole Foods	-3,166.47
UNFI Advertising	-3,750.00
UNFI Promotion	-186.56
<b>Total 4200 Sales Discounts &amp; Allowances</b>	<b>-18,642.12</b>
Uncategorized Income	-100.18
<b>Total Income</b>	<b>\$117,431.65</b>
Cost of Goods Sold	
5000 Cost of Goods Sold	
5010 COGS - Finished Goods	75,603.88
<b>Total 5000 Cost of Goods Sold</b>	<b>75,603.88</b>
5145 COGS - EUR	8,451.55
<b>Total Cost of Goods Sold</b>	<b>\$84,055.43</b>
<b>GROSS PROFIT</b>	<b>\$33,376.22</b>
Expenses	
5150 Product Transportation & Logistics	
5155 Finished Goods Storage & Shipping	26,364.36
<b>Total 5150 Product Transportation &amp; Logistics</b>	<b>26,364.36</b>
5300 Marketing Expenses	
5350 Marketing & Branding Consultants	32,612.59
5362 Advertising - FB&IG	3,505.20
5370 Selling & Marketing IT Apps	2,427.80
<b>Total 5300 Marketing Expenses</b>	<b>38,545.59</b>
6000 Operating Expenses	
6200 Benefits	
6240 Allowances & Education	435.00
<b>Total 6200 Benefits</b>	<b>435.00</b>
6500 Professional Services	
6505 Accounting Fees	600.00
6507 Legal Fees	1,550.00
6522 Business Consultants	2,221.50
<b>Total 6500 Professional Services</b>	<b>4,371.50</b>

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	TOTAL
6550 Transaction Fees	
6555 Banking Fees	319.00
<b>Total 6550 Transaction Fees</b>	<b>319.00</b>
6700 Insurance	
6710 Liability Insurance	601.00
<b>Total 6700 Insurance</b>	<b>601.00</b>
6800 Other Office Expenses	
6807 Office & Operating IT Apps	7,339.47
6830 Permits & Licenses	225.00
<b>Total 6800 Other Office Expenses</b>	<b>7,564.47</b>
<b>Total 6000 Operating Expenses</b>	<b>13,290.97</b>
<b>Total Expenses</b>	<b>\$78,200.92</b>
NET OPERATING INCOME	<b>\$ -44,824.70</b>
Other Income	
7700 Other Income	
7710 Dividends & Interest	0.24
<b>Total 7700 Other Income</b>	<b>0.24</b>
<b>Total Other Income</b>	<b>\$0.24</b>
Other Expenses	
Unrealized Gain or Loss	0.00
7800 Other Expense	
7808 Charitable Contributions	500.00
7850 Loan Interest Expense	23.25
<b>Total 7800 Other Expense</b>	<b>523.25</b>
<b>Total Other Expenses</b>	<b>\$523.25</b>
NET OTHER INCOME	<b>\$ -523.01</b>
NET INCOME	<b>\$ -45,347.71</b>

# Colive, Inc.

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Cash	
1001 SVB Check 7255	50,509.60
1002 SVB Save 8645	5,000.64
1010 Mercury Check 1343	214.69
<b>Total 1000 Cash</b>	<b>55,724.93</b>
<b>Total Bank Accounts</b>	<b>\$55,724.93</b>
Accounts Receivable	
1200 Accounts Receivable - Net	
1210 Accounts Receivable - Gross	-73.74
<b>Total 1200 Accounts Receivable - Net</b>	<b>-73.74</b>
<b>Total Accounts Receivable</b>	<b>\$ -73.74</b>
Other Current Assets	
1400 Inventory	
1450 Finished Goods	27,500.00
<b>Total 1400 Inventory</b>	<b>27,500.00</b>
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$27,500.00</b>
<b>Total Current Assets</b>	<b>\$83,151.19</b>
<b>TOTAL ASSETS</b>	<b>\$83,151.19</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	
2010 Accounts Payable - Sub Acct	27,500.00
<b>Total 2000 Accounts Payable</b>	<b>27,500.00</b>
<b>Total Accounts Payable</b>	<b>\$27,500.00</b>
Credit Cards	
2080 Credit Cards	
2082 Credit Card	20,042.62
2084 SVB Credit card (7047)	1,933.15
<b>Total 2080 Credit Cards</b>	<b>21,975.77</b>
<b>Total Credit Cards</b>	<b>\$21,975.77</b>
<b>Total Current Liabilities</b>	<b>\$49,475.77</b>
<b>Total Liabilities</b>	<b>\$49,475.77</b>

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## Balance Sheet

As of December 31, 2021

	TOTAL
Equity	
3000 Equity	
3007 Owner's Investment	114,653.78
<b>Total 3000 Equity</b>	<b>114,653.78</b>
3480 Retained Earnings	-2,872.49
Opening Balance Equity	-32,758.16
Net Income	-45,347.71
<b>Total Equity</b>	<b>\$33,675.42</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$83,151.19</b>

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## Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-45,347.71
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1210 Accounts Receivable - Net:Accounts Receivable - Gross	73.74
1450 Inventory:Finished Goods	-27,500.00
2010 Accounts Payable:Accounts Payable - Sub Acct	27,500.00
2082 Credit Cards:Credit Card	-12,615.54
2084 Credit Cards:SVB Credit card (7047)	6,593.15
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-5,948.65</b>
<b>Net cash provided by operating activities</b>	<b>\$ -51,296.36</b>
FINANCING ACTIVITIES	
3007 Equity:Owner's Investment	106,393.18
Opening Balance Equity	0.00
<b>Net cash provided by financing activities</b>	<b>\$106,393.18</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$55,096.82</b>
Cash at beginning of period	628.11
<b>CASH AT END OF PERIOD</b>	<b>\$55,724.93</b>