

Portrait Coffee LLC

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
South State Bank - Checking x9319	338.68
Wells Fargo - Checking x7196	21,743.84
Wells Fargo - Savings x0131	35,592.13
ZZ To Be Reconciled	0.00
Total Bank Accounts	\$57,674.65
Accounts Receivable	
Accounts Receivable (A/R)	11,813.31
Total Accounts Receivable	\$11,813.31
Other Current Assets	
Due from Portrait Cafe	137,666.45
Inventory	0.00
Bags & Labels	7,334.71
Green Bean Coffee	27,343.73
Merchandise	979.00
Roasted Coffee	9,438.15
Total Inventory	45,095.59
Prepaid Expenses	0.00
Shopify Carried Balances	2,567.43
Shopify Installment Clearing	0.00
Shopify Manual Clearing	0.00
Shopify Stripe Clearing	5,475.60
Shopify Suspense Clearing - Pending Payments	1,569.00
Undeposited Funds	0.00
Total Other Current Assets	\$192,374.07
Total Current Assets	\$261,862.03
Fixed Assets	
Equipment	26,815.56
Furniture and Fixtures	8,200.00
Roasting Equipment	96,619.94
zAccumulated Depreciation	-74,667.15
Total Fixed Assets	\$56,968.35
Other Assets	
Prepaid Interest	3,288.77
Total Other Assets	\$3,288.77
TOTAL ASSETS	\$322,119.15

Portrait Coffee LLC

Balance Sheet

As of December 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	7,075.01
Total Accounts Payable	\$7,075.01
Credit Cards	
Khalid Visa	1,185.48
PayPal x0857	3,360.33
South State x2526	38,029.06
The Plum Card® (1002) - 6	21,718.51
Wells Fargo x5186	14,652.07
Wells Fargo x8313	3,317.77
Total Credit Cards	\$82,263.22
Other Current Liabilities	
Accrued Payroll	0.00
Celtic Bank Loan	85,108.68
Georgia Department of Revenue Payable	3,569.04
John Onwuchekwa Loan	0.00
Out Of Scope Agency Payable	0.00
Pipe Technologies Capital Loan	3,350.40
Shopify Capital Loan	32,567.49
Shopify Gift Card Liability	6,359.84
Total Other Current Liabilities	\$130,955.45
Total Current Liabilities	\$220,293.68
Long-Term Liabilities	
Roaster Equipment Lease #1 (KLC)	0.00
Roaster Equipment Lease #2 (SSB)	44,436.17
Sealer Loan (LCF)	9,758.50
Total Long-Term Liabilities	\$54,194.67
Total Liabilities	\$274,488.35
Equity	
Aaron Fender, Capital	-25,561.78
Chimdindu J Onwuchewa, Capital	-11,560.74
Marcus Hollinger, Capital	1,361.41
Opening Balance Equity	0.00
SAFE Note - WeFunder	266,987.00
zRetained Earnings	0.00
Net Income	-183,595.09
Total Equity	\$47,630.80
TOTAL LIABILITIES AND EQUITY	\$322,119.15