

# Sapphire Sky Boutique, LLC

## Profit and Loss

January - December 2022

	TOTAL
Income	<b>\$1,557,152.89</b>
Cost of Goods Sold	
Cost of Goods Sold	635,759.21
Shipping	155,776.38
<b>Total Cost of Goods Sold</b>	<b>\$791,535.59</b>
GROSS PROFIT	<b>\$765,617.30</b>
Expenses	
Advertising & Marketing	262,440.05
Bank Charges & Fees	70,431.49
Insurance	3,982.00
Interest Paid	58,615.95
Job Supplies	30,877.69
Legal & Professional Services	204.59
Meals & Entertainment	359.22
Office Supplies & Software	46,691.24
Payroll - Federal and State	17,646.59
Payroll - Health Insurance Premium	17,596.46
Rent & Lease	52,100.00
Repairs & Maintenance	2,389.72
Salary & Wages	94,924.30
Taxes & Licenses	1,119.69
Taxes Paid - Sales Tax	38,257.18
Travel	845.13
Utilities	14,298.49
<b>Total Expenses</b>	<b>\$712,779.79</b>
NET OPERATING INCOME	<b>\$52,837.51</b>
Other Expenses	
Depreciation	10,437.00
Other Miscellaneous Expense	1,332.00
<b>Total Other Expenses</b>	<b>\$11,769.00</b>
NET OTHER INCOME	<b>\$ -11,769.00</b>
NET INCOME	<b>\$41,068.51</b>

# Sapphire Sky Boutique, LLC

## Balance Sheet

As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Business Advantage Chk - 5484 (5484)	60,274.11
Closed Bank Of America Account	0.00
<b>Total Bank Accounts</b>	<b>\$60,274.11</b>
Other Current Assets	
Inventory	289,934.14
<b>Total Other Current Assets</b>	<b>\$289,934.14</b>
<b>Total Current Assets</b>	<b>\$350,208.25</b>
Fixed Assets	
Machinery & Equipment	120,953.81
<b>Total Fixed Assets</b>	<b>\$120,953.81</b>
<b>TOTAL ASSETS</b>	<b>\$471,162.06</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	\$327,343.35
Long-Term Liabilities	\$73,203.87
<b>Total Liabilities</b>	<b>\$400,547.22</b>
Equity	
Opening Balance Equity	0.00
Retained Earnings	28,346.33
Shareholder Investment	1,200.00
Net Income	41,068.51
<b>Total Equity</b>	<b>\$70,614.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$471,162.06</b>

# Sapphire Sky Boutique, LLC

## Statement of Cash Flows

January - December 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	41,068.51
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory	-153,141.84
BOA Credit Card	-964.78
Chase Credit Card	-2,354.76
Discover Credit Card	-21,398.52
Fidelity Rewards Visa Credit Card	-9,041.86
Loan Payable - Business Backer	47,037.20
Loan Payable - Everest	21,081.52
Loan Payable - Fratello Capital	8,735.51
Loan Payable - Kickfurther Inv. Loan	44,000.00
loan Payable - National Funding Loan	26,094.40
Loan Payable - National Funding Loan 3 (deleted)	-61,521.10
Loan Payable - National Funding Loan 4 (deleted)	-52,296.15
Loan Payable - National Funding Loan 5 (deleted)	-36,146.00
Loan Payable - On Deck Line of Credit	-8,088.56
Loan Payable - Owner Loan	57,997.20
loan Payable - PayPal WC 3	34,044.50
Loan Payable - PayPal Working Capital (deleted)	-14,139.40
Loan Payable - PP Term	31,421.32
Loan Payable - Slate	33,833.14
Loan Payable - Stripe WC	11,312.17
Loan Payable - Stripe Working Capital Loan (deleted)	-55,137.32
Loan Payable - Vox	22,445.00
Rapid - LOC	23,764.53
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-52,463.80</b>
<b>Net cash provided by operating activities</b>	<b>\$ -11,395.29</b>
<b>INVESTING ACTIVITIES</b>	
Machinery & Equipment	-84,425.37
<b>Net cash provided by investing activities</b>	<b>\$ -84,425.37</b>
<b>FINANCING ACTIVITIES</b>	
Equipment Financing - Commercial Printer	34,683.93
Equipment Financing - Warehouse Bins	1,811.28
Equipment Financing - Warehouse Equipment	22,247.20
Equipment Financing - Warehouse Equipment Racks	14,461.46
<b>Net cash provided by financing activities</b>	<b>\$73,203.87</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -22,616.79</b>
Cash at beginning of period	82,890.90
<b>CASH AT END OF PERIOD</b>	<b>\$60,274.11</b>