



Profit and Loss

Hope's Caramels

Date Range: Jan 01, 2023 to Mar 31, 2023

ACCOUNTS

Income	
Sales Discounts	-\$2.24
Sales_DE_Other Income	\$702.34
Sales_Retail_DE	\$6,746.62
Sales_Retail_PA	\$26,611.14
Sales_Wholesale_DE	\$3,488.00
Sales_Wholesale_PA	\$1,296.00
Uncategorized Income	\$112.00
Total Income	\$38,953.86

Cost of Goods Sold	
Freight & Shipping Costs	\$433.97
Purchases_Consumables	\$35.31
Purchases_Ingredients	\$6,053.66
Purchases_Other	\$19.57
Total Cost of Goods Sold	\$6,542.51

Gross Profit**\$32,411.35****As a percentage of Total Income****83.20%****Operating Expenses**

Advertising & Promotion	\$1,900.49
Bank Service Charges	\$33.95
Charitable Contributions Expense	\$112.00
Computer	\$299.25
Contractors	\$720.00
Insurance Expense - Business	\$686.10
Insurance – Vehicles	\$42.63
Legal and Professional Expense	\$1,610.00
Market Fees	\$1,729.00
Meals and Entertainment	\$83.36
Merchant Account Fees	\$35.69
Payroll Employer Taxes	\$1,520.22
Payroll – Salary & Wages	\$6,425.24
Rent Expense	\$5,669.90
Repairs & Maintenance	\$250.00
Taxes – Corporate Tax	\$343.57
Uncategorized Expense	\$204.61
Vehicle	\$2,407.72
Total Operating Expenses	\$24,073.73



Net Profit	\$8,337.62
As a percentage of Total Income	21.40%

Balance Sheet

Hope's Caramels

As of Mar 31, 2023



ACCOUNTS

Mar 31, 2023

Assets

Total Cash and Bank	\$8,882.27
Total Other Current Assets	\$69.58
Total Long-term Assets	\$6,375.96
Total Assets	\$15,327.81

Liabilities

Total Current Liabilities	\$0.00
Total Long-term Liabilities	\$10,400.00
Total Liabilities	\$10,400.00

Equity

Total Other Equity	-\$100,899.63
Total Retained Earnings	\$105,827.44
Total Equity	\$4,927.81

Cash Flow

Hope's Caramels

Date Range: Jan 01, 2023 to Mar 31, 2023



CASH INFLOW AND OUTFLOW

Jan 01, 2023
to Mar 31, 2023

Operating Activities	
Sales	\$41,437.13
Purchases	-\$20,686.39
Payroll	-\$8,047.83
Net Cash from Operating Activities	\$12,702.91
Investing Activities	
Net Cash from Investing Activities	\$0.00
Financing Activities	
Loans and Lines of Credit	-\$150.00
Owners and Shareholders	-\$10,614.64
Net Cash from Financing Activities	-\$10,764.64

OVERVIEW

Starting Balance	\$6,944.00 As of 2023-01-01
Gross Cash Inflow	\$42,732.80
Gross Cash Outflow	\$40,794.53
Net Cash Change	\$1,938.27
Ending Balance	\$8,882.27 As of 2023-03-31

