

# Profit and Loss

## Hope's Caramels

Date Range: Jan 01, 2021 to Dec 31, 2021



### ACCOUNTS

Jan 01, 2021  
to Dec 31, 2021

Income	
Interest Income	\$1.65
Sales	\$30.00
Sales Discounts	-\$36.20
Sales_DE_Other Income	\$2,781.55
Sales_Retail_DE	\$61,522.13
Sales_Retail_PA	\$14,821.96
Sales_Wholesale_DE	\$5,943.50
Sales_Wholesale_PA	\$14,303.43
<b>Total Income</b>	<b>\$99,368.02</b>
Cost of Goods Sold	
Freight & Shipping Costs	\$4,123.77
Purchases_Consumables	\$4,438.22
Purchases_Ingredients	\$10,984.45
Purchases_Other	\$712.72
<b>Total Cost of Goods Sold</b>	<b>\$20,259.16</b>

**Gross Profit****\$79,108.86****As a percentage of Total Income****79.61%****Operating Expenses**

Advertising & Promotion	\$3,199.07
Bank Service Charges	\$486.98
Charitable Contributions Expense	\$3,477.60
Computer	\$1,776.85
Contractors	\$1,825.83
Insurance Expense - Business	\$1,603.74
Legal and Professional Expense	\$1,845.00
Market Fees	\$2,605.55
Meals and Entertainment	\$208.99
Office Supplies	\$551.11
Payroll Employer Taxes	\$1,779.54
Payroll – Salary & Wages	\$7,230.96
Rent Expense	\$15,447.73
Repairs & Maintenance	\$31.93
Taxes – Corporate Tax	\$1,362.56
Travel Expense	\$7.00
Vehicle	\$2,359.35
<b>Total Operating Expenses</b>	<b>\$45,799.79</b>

<b>Net Profit</b>	<b>\$33,309.07</b>
<b>As a percentage of Total Income</b>	<b>33.52%</b>

# Balance Sheet

## Hope's Caramels

As of Dec 31, 2021



ACCOUNTS	Dec 31, 2021
<b>Assets</b>	
Total Cash and Bank	\$4,100.71
Total Other Current Assets	\$1,479.73
Total Long-term Assets	\$19,671.96
<b>Total Assets</b>	<b>\$25,252.40</b>
<b>Liabilities</b>	
Total Current Liabilities	\$0.00
Total Long-term Liabilities	\$10,600.00
<b>Total Liabilities</b>	<b>\$10,600.00</b>
<b>Equity</b>	
Total Other Equity	-\$47,798.66
Total Retained Earnings	\$62,451.06
<b>Total Equity</b>	<b>\$14,652.40</b>

# Cash Flow

## Hope's Caramels

Date Range: Jan 01, 2021 to Dec 31, 2021



### CASH INFLOW AND OUTFLOW

Jan 01, 2021  
to Dec 31, 2021

Operating Activities	
Sales	\$97,988.29
Purchases	-\$55,222.62
Payroll	-\$10,836.33
<b>Net Cash from Operating Activities</b>	<b>\$31,929.34</b>
Investing Activities	
<b>Net Cash from Investing Activities</b>	<b>\$0.00</b>
Financing Activities	
Owners and Shareholders	-\$33,109.53
<b>Net Cash from Financing Activities</b>	<b>-\$33,109.53</b>

### OVERVIEW

<b>Starting Balance</b>	<b>\$5,280.90</b> As of 2021-01-01
Gross Cash Inflow	\$101,365.56
Gross Cash Outflow	\$102,545.75
<b>Net Cash Change</b>	<b>-\$1,180.19</b>
<b>Ending Balance</b>	<b>\$4,100.71</b> As of 2021-12-31

