

# Profit and Loss

January 2023

	Total
<b>INCOME</b>	
Sales	282.64
<b>Total Income</b>	<b>282.64</b>
<b>COST OF GOODS SOLD</b>	
Cost of goods sold	0.00
Supplies & materials	9.58
<b>Total Cost of goods sold</b>	<b>9.58</b>
<b>Total Cost of Goods Sold</b>	<b>9.58</b>
<b>GROSS PROFIT</b>	<b>273.06</b>
<b>EXPENSES</b>	
Advertising & marketing	4,110.70
Bank fees	150.00
Legal & accounting services	99.95
Office expenses	0.00
Shipping & postage	59.43
Software & apps	73.71
<b>Total Office expenses</b>	<b>133.14</b>
<b>Total Expenses</b>	<b>4,493.79</b>
<b>NET OPERATING INCOME</b>	<b>-4,220.73</b>
<b>NET INCOME</b>	<b>\$ -4,220.73</b>

# Balance Sheet

As of January 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Initiate Business Checking <sup>SM</sup> (9086) - 1	41.69
<b>Total Bank Accounts</b>	<b>41.69</b>
<b>Total Current Assets</b>	<b>41.69</b>
<b>TOTAL ASSETS</b>	<b>\$41.69</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Long-Term Liabilities</b>	
Lending Point Loan	21,293.62
<b>Total Long-Term Liabilities</b>	<b>21,293.62</b>
<b>Total Liabilities</b>	<b>21,293.62</b>
<b>Equity</b>	
Home office	0.00
Rent	-16,076.32
Renter's Insurance	-398.53
Repairs and Maint Home Office	-135.00
Utilities Home Office	-978.69
<b>Total Home office</b>	<b>-17,588.54</b>
Owner investments	1,892.91
Personal expenses	0.00
Owner draws	19,512.96
<b>Total Personal expenses</b>	<b>19,512.96</b>
Retained Earnings	-20,848.53
Net Income	-4,220.73
<b>Total Equity</b>	<b>-21,251.93</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$41.69</b>

# Statement of Cash Flows

January 2023

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-4,220.73
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
<b>Net cash provided by operating activities</b>	<b>-4,220.73</b>
<b>FINANCING ACTIVITIES</b>	
Lending Point Loan	-675.79
Personal expenses:Owner draws	-816.88
<b>Net cash provided by financing activities</b>	<b>-1,492.67</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-5,713.40</b>
Cash at beginning of period	5,755.09
<b>CASH AT END OF PERIOD</b>	<b>\$41.69</b>