

Profit and Loss

January - December 2022

	Total
INCOME	
Refunds to customers	-49.76
Sales	11,095.54
Total Income	11,045.78
COST OF GOODS SOLD	
Cost of goods sold	0.00
Supplies & materials	1,857.25
Total Cost of goods sold	1,857.25
Total Cost of Goods Sold	1,857.25
GROSS PROFIT	9,188.53
EXPENSES	
Advertising & marketing	2,417.90
Bank fees	70.00
Business licences	308.10
Contract labor	100.00
Dues & subscriptions	31.92
Insurance	1,539.90
Legal & accounting services	1,899.40
Meals	55.44
Office expenses	0.00
Office supplies	471.68
Shipping & postage	614.29
Software & apps	967.33
Total Office expenses	2,053.30
Travel	0.00
Taxis or shared rides	191.82
Total Travel	191.82
Total Expenses	8,667.78
NET OPERATING INCOME	520.75
OTHER EXPENSES	
Vehicle expenses	0.00
Parking & tolls	331.00
Vehicle gas & fuel	404.09
Total Vehicle expenses	735.09
Total Other Expenses	735.09
NET OTHER INCOME	-735.09
NET INCOME	\$ -214.34

Balance Sheet

As of December 31, 2022

		Total
ASSETS		
Current Assets		
Bank Accounts		
Initiate Business Checking SM (9086) - 1		5,755.09
Total Bank Accounts		5,755.09
Total Current Assets		5,755.09
TOTAL ASSETS		\$5,755.09
LIABILITIES AND EQUITY		
Liabilities		
Long-Term Liabilities		
Lending Point Loan		21,969.41
Total Long-Term Liabilities		21,969.41
Total Liabilities		21,969.41
Equity		
Home office		0.00
Rent		-16,076.32
Renter's Insurance		-398.53
Repairs and Maint Home Office		-135.00
Utilities Home Office		-978.69
Total Home office		-17,588.54
Owner investments		1,892.91
Personal expenses		-359.91
Owner draws		20,689.75
Total Personal expenses		20,329.84
Retained Earnings		-20,634.19
Net Income		-214.34
Total Equity		-16,214.32
TOTAL LIABILITIES AND EQUITY		\$5,755.09

Statement of Cash Flows

January - December 2022

	Total
OPERATING ACTIVITIES	
Net Income	-214.34
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	-214.34
FINANCING ACTIVITIES	
Lending Point Loan	2,985.01
Personal expenses	-359.91
Personal expenses:Owner draws	-1,442.83
Net cash provided by financing activities	1,182.27
NET CASH INCREASE FOR PERIOD	967.93
Cash at beginning of period	4,787.16
CASH AT END OF PERIOD	\$5,755.09