

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**Rich Spirit Bagels, LLC**  
**Income Statement - unaudited**  
**4-30-23**

	<u>Current Period</u>	<u>Prior Period</u>
	<u>30-Apr-23</u>	<u>31-Dec-22</u>
<b>REVENUES</b>		
Sales	\$ -	\$ -
Other Revenue	-	-
<b>TOTAL REVENUES</b>	-	-
 <b>COST OF GOODS SOLD</b>		
Cost of Sales	-	-
Supplies	-	-
Other Direct Costs	-	-
<b>TOTAL COST OF GOODS SOLD</b>	-	-
 <b>GROSS PROFIT (LOSS)</b>	-	-
 <b>OPERATING EXPENSES</b>	-	
Advertising and Promotion	-	-
Bank Service Charges	-	-
Business Licenses and Permits	-	-
Computer and Internet	-	-
Depreciation	-	-
Dues and Subscriptions	-	-
Insurance	-	-
Meals and Entertainment	-	-
Miscellaneous Expense	-	-
Office Supplies	-	-
Payroll Processing	-	-
Professional Services - Legal, Accounting	-	-
Occupancy	-	-
Rental Payments	-	-
Salaries	-	-
Payroll Taxes and Benefits	-	-
Travel	-	-
Utilities	-	-
Website Development	-	-
<b>TOTAL OPERATING EXPENSES</b>	-	-
	-	

<b>OPERATING PROFIT (LOSS)</b>	-	-
<b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>		
Interest (Income)	-	-
Interest Expense	-	-
Income Tax Expense	-	-
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	-	-
<b>NET INCOME (LOSS)</b>	<u>\$ -</u>	<u>\$ -</u>

**Rich Spirit Bagels, LLC**  
**Balance Sheet - unaudited**  
**For the period ended 4-30-23**

	<u>Current Period</u> <u>30-Apr-23</u>	<u>Prior Period</u> <u>31-Dec-22</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash	\$ 40,000.00	\$ -
Petty Cash	-	-
Accounts Receivables	-	-
Inventory	-	-
Prepaid Expenses	-	-
Employee Advances	-	-
Temporary Investments	-	-
<b>Total Current Assets</b>	<u>40,000.00</u>	<u>-</u>
<b>Fixed Assets:</b>		
Land	-	-
Buildings	-	-
Furniture and Equipment	60,000.00	-
Computer Equipment	-	-
Vehicles	-	-
Less: Accumulated Depreciation	-	-
<b>Total Fixed Assets</b>	<u>60,000.00</u>	<u>-</u>
<b>Other Assets:</b>		
Trademarks	-	-
Patents	-	-
Security Deposits	2,200.00	-
Other Assets	-	-
<b>Total Other Assets</b>	<u>2,200.00</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ 102,200.00</b>	<b>\$ -</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ -	\$ -
Business Credit Cards	-	-
Sales Tax Payable	-	-
Payroll Liabilities	-	-
Other Liabilities	-	-

Current Portion of Long-Term Debt	-	-
<b>Total Current Liabilities</b>	-	-
<b>Long-Term Liabilities:</b>		
Notes Payable	-	-
Mortgage Payable	-	-
Less: Current portion of Long-term debt	-	-
<b>Total Long-Term Liabilities</b>	-	-
<b>EQUITY</b>		
Capital Stock/Partner's Equity	102,200.00	-
Opening Retained Earnings	-	-
Dividends Paid/Owner's Draw	-	-
Net Income (Loss)	-	-
<b>Total Equity</b>	102,200.00	-
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 102,200.00</b>	<b>\$ -</b>
Balance Sheet Check	-	-

**Rich Spirit Bagels, LLC**  
**Statement of Cash Flow - unaudited**  
**For the period ended 4-30-23**

	<u>Current Period</u>	<u>Prior Period</u>
	<u>30-Apr-23</u>	<u>31-Dec-22</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Income	-	-
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:		
Depreciation	-	-
Decrease (Increase) in Operating Assets:		
Trade Accounts Receivable	-	-
Inventory	-	-
Prepaid Income Taxes	-	-
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	-	-
Credit Cards Payable	-	-
Total Adjustments	-	-
<b>Net Cash Flows From Operating Activities</b>	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of Property and Equipment	-	-
<b>Net Cash Flows From Investing Activities</b>	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of Debt	-	-
Member's Withdrawals	-	-
<b>Net Cash Flows From Financing Activities</b>	-	-
<b>NET INCREASE (DECREASE) IN CASH</b>	-	-
<b>CASH - BEGINNING</b>	-	-
<b>CASH - ENDING</b>	-	-

I, Shawn Bergin, certify that:

1. The financial statements of Rich Spirit Bagels, LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Rich Spirit Bagels, LLC has not been included in this Form as Rich Spirit Bagels, LLC was formed on 12/19/2022 and has not filed a tax return to date.

Signature      Shawn Bergin

Name:          Shawn Bergin

Title:          Owner