

**Norbert Health, Inc.**

**FINANCIAL STATEMENTS**

For the fiscal year ended December 31, 2023, 2022

(Unaudited)

**Norbert Health, Inc.**  
**Balance Sheets**

		<i>As of December 31</i>	
		<b>2023</b>	<b>2022</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	215,256	1,441,184	
Prepaid expenses	15,173	27,602	
Other current assets	142,401	11,041	
<b>TOTAL CURRENT ASSETS</b>	<b>372,830</b>	<b>1,479,827</b>	
<b>NON CURRENT ASSETS</b>			
Security deposit	30,200	10,200	
Investments	1,718,866	1,182,531	
<b>TOTAL NON CURRENT ASSETS</b>	<b>1,749,066</b>	<b>1,192,731</b>	
<b>TOTAL ASSETS</b>	<b>2,121,896</b>	<b>2,672,558</b>	
		<i>As of December 31</i>	
		<b>2023</b>	<b>2022</b>
<b>LIABILITIES AND SHAREHOLDERS EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable	105,922	28,427	
Accounts payable - Related party	267,139	-	
Accrual expenses	3,000	22,688	
Payroll liabilities	32,278	18,178	
Other current liabilities	13,598	596	
<b>TOTAL CURRENT LIABILITIES</b>	<b>421,938</b>	<b>69,890</b>	
<b>NON CURRENT LIABILITIES</b>			
Loan	222,648	629,233	
Convertible notes	5,218,211	2,060,132	
<b>TOTAL LONG TERM LIABILITIES</b>	<b>5,440,859</b>	<b>2,689,365</b>	
<b>SHAREHOLDERS' EQUITY</b>			
Additionnal paid in capital	8,130,552	8,084,061	
Common stock	384	384	
Retained earnings	(11,871,837)	(8,171,142)	
<b>TOTAL EQUITY</b>	<b>(3,740,901)</b>	<b>(86,697)</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,121,896</b>	<b>2,672,558</b>	

**Norbert Health, Inc.**  
**Statement of Operations**

	2023	2022
Operating income	-	-
Cost of good sold	-	-
<b>Gross Profit</b>	-	-
<b>Operating Expenses (Appendix 1)</b>	<b>3,708,859</b>	<b>3,330,857</b>
Other income	8,163	250
<b>Total other Income / (Expense)</b>	<b>8,163</b>	<b>250</b>
<b>Net Income</b>	<b>3,700,696</b>	<b>3,330,606</b>

Norbert Health, Inc.

Consolidated Statement of Equity

	<u>Common Stock</u>	<u>Additional Paid-in Capital</u>	<u>Retained earnings (Accumulated Deficit)</u>	<u>Total</u>
<b>BEGINNING BALANCE, December 31, 2022</b>	384	8,084,061	(8,171,142)	<b>(86,697)</b>
Contributions		46,492		<b>46,492</b>
Net income (loss)			(3,700,696)	<b>(3,700,696)</b>
<b>ENDING BALANCE, December 31, 2023</b>	<b>384</b>	<b>8,130,552</b>	<b>(11,871,837)</b>	<b>(3,740,901)</b>

**Norbert Health, Inc.**  
**Statement of Cash Flows**

	<i>As of December 31</i>	
	<b>2023</b>	<b>2022</b>
<b>Net Income</b>	<b>(3,700,696)</b>	<b>(3,330,606)</b>
<b>OPERATING ACTIVITIES</b>		
Inventory	-	327,667
Prepaid expenses	12,429	(12,666)
Aged payables - advances	(132,388)	3,102
Accounts payable	77,495	4,433
Accounts payable - Related party	267,139	35,660
Foreign loss	-	(12,614)
Credit card	11,791	217
Accrual expenses	(19,688)	4,759
Payroll liabilities	14,101	6,047
Other taxes	1,028	(5,804)
Deferred revenue	1,210	-
Loan	(406,585)	(359,932)
<b>Net cash provided by operating activities</b>	<b>(3,874,163)</b>	<b>(3,339,738)</b>
<b>INVESTING ACTIVITIES</b>		
Security deposit	(20,000)	2,000
Shares of the subsidiary	(536,335)	(10)
Shareholders - Interests due	-	4,708
Convertible notes	3,158,079	2,060,132
<b>Net cash provided by investing activities</b>	<b>2,601,744</b>	<b>2,066,830</b>
<b>FINANCING ACTIVITIES</b>		
Additionnal paid in capital	46,492	54,294
<b>Net cash provided by financing activities</b>	<b>46,492</b>	<b>54,294</b>
<b>Net cash increase (decrease) for period</b>	<b>(1,225,928)</b>	<b>(1,218,614)</b>
<b>Cash at beginning of period</b>	<b>1,441,184</b>	<b>2,659,797</b>
<b>Cash at end of period</b>	<b>215,256</b>	<b>1,441,184</b>

**Norbert Health, Inc.**  
**Appendix 1**

	<i><b>As of December 31</b></i>	
	<i><b>2023</b></i>	<i><b>2022</b></i>
Licence Norbert Health France	971,852	643,977
RD services - RD	591,571	260,821
Salaries and Wages - G&A	375,965	307,065
Salaries and Wages - R&D	301,488	437,810
FDA Regulatory	167,046	113,150
Legal fees	140,239	103,947
Subscriptions	138,119	94,416
Compliance Testing	104,172	59,750
Salaries and Wages - SME	81,167	45,758
Medical Consulting SME	65,202	55,333
Healthcare - G&A	62,697	26,832
Unrealized gain/loss	55,250	-
Interests on loan	54,755	101,409
Accounting fees	54,540	42,641
Travel expenses	52,206	64,982
Lodging expenses	45,594	35,330
Rent	38,156	41,584
Strategic advisory fees	36,992	54,294
Healthcare - R&D	35,309	39,702
Equipment expenses	33,925	45,556
Payroll taxes - G&A	27,746	20,750
Shipping	27,354	5,326
Payroll taxes - R&D	24,930	33,593
Communication & Brand - SME	21,797	-
Commissions	18,026	-
Trinet fees	17,933	15,032
Office supplies	17,865	36,919
Meals ad Entertainment G&A	17,465	21,306
PTO provision - G&A	17,291	7,397
Insurance Liability	15,678	9,853
Advertising - SME	14,864	-
Professional Fees - G&A	13,946	14,098
Unrealized Currency Gains	11,798	-
Event conference show - SME	10,110	-
Other expenses (658000)	9,672	(311)
Payroll taxes - SME	7,695	4,565
Healthcare - SME	3,737	155

Income Taxes State	3,128	2,408
Professional Fees - RD	2,808	19,769
Other taxes	2,450	3,420
Event conference show - G&A	2,428	2,049
Communication & Brand - G&A	2,114	78,087
Realized Currency Gains	2,091	(28,317)
Other payroll taxes - G&A	1,868	197
Brevet fees	1,860	52,203
Raw material purchases - RD	1,707	-
Meals ad Entertainment RD	1,630	-
Bank fees - G&A	1,598	694
Postage fees	1,107	403
Advertising - G&A	1,097	32,472
Phone expenses	672	936
Raw material purchases - G&A	570	-
Equipment expenses - RD	543	326,920
HR recruitment fees	329	52,156
Loss on exchange rate	327	-
Raw material purchases - COGS	307	33,501
Healthcare	302	-
Other payroll taxes - SME	164	340
Office supplies - RD	100	-
Other payroll taxes - R&D	(297)	487
PTO provision - SME	(308)	4,438
PTO provision - R&D	(3,885)	1,323
Bonuses	-	3,000
Gifts	-	1,313
Interest penalties	-	19
<b>Total Operating Expenses</b>	<b>3,708,859</b>	<b>3,330,857</b>