

Cake Hoopla, LLC

Profit and Loss

January - December 2022

	TOTAL
Income	
Sales	9,585.77
Uncategorized Income	750.00
Total Income	\$10,335.77
Cost of Goods Sold	
Cost of goods sold	0.00
Supplies & materials	230.88
Total Cost of goods sold	230.88
Total Cost of Goods Sold	\$230.88
GROSS PROFIT	\$10,104.89
Expenses	
Advertising & marketing	7,047.63
Building & property rent	6,000.00
Business licences	1,259.60
Commissions & fees	45.00
Contributions to charities	50.00
General business expenses	0.00
Bank fees & service charges	3.00
Continuing education	699.00
Memberships & subscriptions	22.00
Total General business expenses	724.00
Insurance	232.42
Business insurance	2,627.42
Property insurance	147.99
Total Insurance	3,007.83
Legal & accounting services	1,304.00
Office expenses	37.50
Merchant account fees	80.03
Office supplies	309.28
Printing & photocopying	994.37
Shipping & postage	897.98
Software & apps	941.18
Total Office expenses	3,260.34
QuickBooks Payments Fees	39.73
Supplies	6,254.50
Supplies & materials	6,042.32
Total Supplies	12,296.82
Travel	0.00
Hotels	604.48
Total Travel	604.48

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January - December 2022

	TOTAL
Utilities	150.00
Phone service	50.00
Total Utilities	200.00
Total Expenses	\$35,839.43
NET OPERATING INCOME	\$ -25,734.54
Other Income	
Other income	0.00
Total Other Income	\$0.00
Other Expenses	
Vehicle expenses	7,300.00
Vehicle gas & fuel	973.61
Total Vehicle expenses	8,273.61
Total Other Expenses	\$8,273.61
NET OTHER INCOME	\$ -8,273.61
NET INCOME	\$ -34,008.15

Cake Hoopla, LLC

Balance Sheet As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK (7989) - 3	34,595.65
Cash	172.17
Checking (3132)	13,548.54
Petty Cash	40.00
Total Bank Accounts	\$48,356.36
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$48,356.36
Fixed Assets	
Tools, machinery, and equipment	380.00
Vehicles	10,000.00
Total Fixed Assets	\$10,380.00
TOTAL ASSETS	\$58,736.36
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Business Credit Card	0.00
C. TROXEL (9127) - 2	3,228.91
J. KEATING (2507) - 2	-3,708.73
Total Credit Cards	\$ -479.82
Total Current Liabilities	\$ -479.82
Long-Term Liabilities	
Long-term business loans	26,000.00
Total Long-Term Liabilities	\$26,000.00
Total Liabilities	\$25,520.18
Equity	
Opening balance equity	20.46
Owner investments	76,784.56
Retained Earnings	-9,580.69
Net Income	-34,008.15
Total Equity	\$33,216.18
TOTAL LIABILITIES AND EQUITY	\$58,736.36

Cake Hoopla, LLC

Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-34,008.15
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts Receivable (A/R)	0.00
Business Credit Card	0.00
C. TROXEL (9127) - 2	3,228.91
J. KEATING (2507) - 2	-3,708.73
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-479.82
Net cash provided by operating activities	\$ -34,487.97
INVESTING ACTIVITIES	
Tools, machinery, and equipment	-380.00
Vehicles	-10,000.00
Net cash provided by investing activities	\$ -10,380.00
FINANCING ACTIVITIES	
Long-term business loans	26,000.00
Opening balance equity	20.46
Owner investments	1.64
Net cash provided by financing activities	\$26,022.10
NET CASH INCREASE FOR PERIOD	\$ -18,845.87
Cash at beginning of period	67,202.23
CASH AT END OF PERIOD	\$48,356.36