

# Young Kobras

## Profit and Loss

January - December 2022

	TOTAL
Income	
Discounts given	5,749.83
Sales	293,362.74
Amazon sales	170,247.50
Faire	25,627.07
Mable	1,288.01
Online sales	289,482.72
Pod Sales	66,381.56
<b>Total Sales</b>	<b>846,389.60</b>
<b>Total Income</b>	<b>\$852,139.43</b>
Cost of Goods Sold	
Boxes	16,896.03
Ingredients	139,883.49
Packaging	14,959.13
Pans	2,211.20
Parchment paper	421.66
<b>Total Cost of Goods Sold</b>	<b>\$174,371.51</b>
<b>GROSS PROFIT</b>	<b>\$677,767.92</b>
Expenses	
Advertising & Marketing	18,806.87
Bank Charges & Fees	95.00
Car & Truck	3,828.99
Deliveries	16,794.00
Insurance	5,758.00
Job Supplies	2,934.37
Legal & Professional Services	13,109.83
Organic Certification	2,843.31
<b>Total Legal &amp; Professional Services</b>	<b>15,953.14</b>
Office Supplies & Software	4,778.28
Payroll	
Payroll Taxes	10,879.59
Wages	114,764.52
<b>Total Payroll</b>	<b>125,644.11</b>
QuickBooks Payments Fees	478.90
Rent & Lease	71,995.89
Repairs & Maintenance	760.77
Shipping	123,739.43
Ingredient shipping	1,670.96
Online Shipping	162,872.80
<b>Total Shipping</b>	<b>288,283.19</b>

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	TOTAL
Shipping to Pod	1,650.55
Taxes & Licenses	9,214.43
Travel	3,129.86
Uncategorized Expense	-16.28
Utilities	9,048.56
<b>Total Expenses</b>	<b>\$579,138.63</b>
NET OPERATING INCOME	<b>\$98,629.29</b>
Other Expenses	
Guaranteed payments - Geoff	13,000.00
<b>Total Other Expenses</b>	<b>\$13,000.00</b>
NET OTHER INCOME	<b>\$ -13,000.00</b>
NET INCOME	<b>\$85,629.29</b>

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## Balance Sheet

As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Parent Bank Account	0.00
Azlo Checking	0.00
Novo Checking	57,563.91
<b>Total Parent Bank Account</b>	<b>57,563.91</b>
<b>Total Bank Accounts</b>	<b>\$57,563.91</b>
Accounts Receivable	
Accounts Receivable (A/R)	27,457.50
<b>Total Accounts Receivable</b>	<b>\$27,457.50</b>
Other Current Assets	
Uncategorized Asset	0.00
Undeposited Funds	9,578.50
<b>Total Other Current Assets</b>	<b>\$9,578.50</b>
<b>Total Current Assets</b>	<b>\$94,599.91</b>
<b>TOTAL ASSETS</b>	<b>\$94,599.91</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Parent Credit Card Account	972.47
Juliana's Credit Card	-2,591.86
<b>Total Parent Credit Card Account</b>	<b>-1,619.39</b>
<b>Total Credit Cards</b>	<b>\$ -1,619.39</b>
Other Current Liabilities	
Unassigned Tax Agency for Apps Payable	1,135.20
<b>Total Other Current Liabilities</b>	<b>\$1,135.20</b>
<b>Total Current Liabilities</b>	<b>\$ -484.19</b>
Long-Term Liabilities	
Loan	90,000.00
<b>Total Long-Term Liabilities</b>	<b>\$90,000.00</b>
<b>Total Liabilities</b>	<b>\$89,515.81</b>
Equity	
Geoff Kober Equity	-12,772.60
Partner Distributions- Geoff Kober	-27,500.00
<b>Total Geoff Kober Equity</b>	<b>-40,272.60</b>

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## Balance Sheet

As of December 31, 2022

	TOTAL
Juliana L. Equity	-48,142.66
Juliana Investment	35,370.07
Partner Distributions Juliana Lopker	-27,500.00
<b>Total Juliana L. Equity</b>	<b>-40,272.59</b>
Opening Balance Equity	0.00
Owner's Investment	0.00
Owner's Pay & Personal Expenses	0.00
Retained Earnings	0.00
Net Income	85,629.29
<b>Total Equity</b>	<b>\$5,084.10</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$94,599.91</b>

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## Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	85,629.29
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	105.50
Parent Credit Card Account:Juliana's Credit Card	-50,757.33
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-50,651.83</b>
<b>Net cash provided by operating activities</b>	<b>\$34,977.46</b>
FINANCING ACTIVITIES	
Geoff Kober Equity	10,627.40
Geoff Kober Equity:Partner Distributions- Geoff Kober	-18,500.00
Juliana L. Equity	-48,142.66
Juliana L. Equity:Partner Distributions Juliana Lopker	-18,500.00
Opening Balance Equity	36,437.97
Owner's Pay & Personal Expenses	-523.36
Retained Earnings	1,600.65
<b>Net cash provided by financing activities</b>	<b>\$ -37,000.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -2,022.54</b>
Cash at beginning of period	69,164.95
<b>CASH AT END OF PERIOD</b>	<b>\$67,142.41</b>