

# Young Kobras

## Profit and Loss

January - December 2021

	TOTAL
Income	
Sales	279,223.97
Amazon sales	65,288.06
Bubble	13.12
Faire	15,102.55
Mable	1,027.99
Online sales	154,601.09
Pod Sales	60,057.97
<b>Total Sales</b>	<b>575,314.75</b>
<b>Total Income</b>	<b>\$575,314.75</b>
Cost of Goods Sold	
Boxes	10,182.58
Cost of Goods Sold	881.65
Equipment	502.84
Ingredients	129,897.85
Packaging	113,496.85
<b>Total Cost of Goods Sold</b>	<b>\$254,961.77</b>
<b>GROSS PROFIT</b>	<b>\$320,352.98</b>
Expenses	
Advertising & Marketing	11,744.13
Bank Charges & Fees	102.88
Car & Truck	3,440.74
Contractors	583.95
Insurance	9,100.00
Job Supplies	3,053.80
Legal & Professional Services	6,883.69
Organic Certification	1,320.00
<b>Total Legal &amp; Professional Services</b>	<b>8,203.69</b>
Meals & Entertainment	45.50
Merchandising / Brokerage	18,097.50
Office Supplies & Software	2,745.11
Payroll	
Payroll Taxes	9,273.54
Wages	100,132.14
<b>Total Payroll</b>	<b>109,405.68</b>
QuickBooks Payments Fees	426.27
Rent & Lease	55,684.67
Repairs & Maintenance	1,506.27
Shipping	123,530.71
Taxes & Licenses	3,042.67

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## Profit and Loss

January - December 2021

	TOTAL
Travel	118.08
Utilities	7,437.41
<b>Total Expenses</b>	<b>\$358,269.06</b>
NET OPERATING INCOME	<b>\$ -37,916.08</b>
Other Expenses	
Guaranteed payments - Geoff	23,700.00
Guaranteed Payments - Juliana	2,000.00
<b>Total Other Expenses</b>	<b>\$25,700.00</b>
NET OTHER INCOME	<b>\$ -25,700.00</b>
NET INCOME	<b>\$ -63,616.08</b>

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## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Parent Bank Account	0.00
Azlo Checking	0.00
Novo Checking	59,895.45
<b>Total Parent Bank Account</b>	<b>59,895.45</b>
<b>Total Bank Accounts</b>	<b>\$59,895.45</b>
Accounts Receivable	
Accounts Receivable (A/R)	27,563.00
<b>Total Accounts Receivable</b>	<b>\$27,563.00</b>
Other Current Assets	
Uncategorized Asset	0.00
Undeposited Funds	9,269.50
<b>Total Other Current Assets</b>	<b>\$9,269.50</b>
<b>Total Current Assets</b>	<b>\$96,727.95</b>
<b>TOTAL ASSETS</b>	<b>\$96,727.95</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Parent Credit Card Account	972.47
Juliana's Credit Card	48,165.47
<b>Total Parent Credit Card Account</b>	<b>49,137.94</b>
<b>Total Credit Cards</b>	<b>\$49,137.94</b>
Other Current Liabilities	
Unassigned Tax Agency for Apps Payable	1,135.20
<b>Total Other Current Liabilities</b>	<b>\$1,135.20</b>
<b>Total Current Liabilities</b>	<b>\$50,273.14</b>
Long-Term Liabilities	
Loan	90,000.00
<b>Total Long-Term Liabilities</b>	<b>\$90,000.00</b>
<b>Total Liabilities</b>	<b>\$140,273.14</b>
Equity	
Geoff Kober Equity	-23,400.00
Partner Distributions- Geoff Kober	-9,000.00
<b>Total Geoff Kober Equity</b>	<b>-32,400.00</b>

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## Balance Sheet

As of December 31, 2021

	TOTAL
Juliana L. Equity	
Juliana Investment	35,370.07
Partner Distributions Juliana Lopker	-9,000.00
<b>Total Juliana L. Equity</b>	<b>26,370.07</b>
Opening Balance Equity	-36,437.97
Owner's Investment	0.00
Owner's Pay & Personal Expenses	523.36
Retained Earnings	62,015.43
Net Income	-63,616.08
<b>Total Equity</b>	<b>\$ -43,545.19</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$96,727.95</b>

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## Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-63,616.08
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-3,030.50
Uncategorized Asset	-141.06
Parent Credit Card Account:Juliana's Credit Card	28,775.26
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>25,603.70</b>
<b>Net cash provided by operating activities</b>	<b>\$ -38,012.38</b>
FINANCING ACTIVITIES	
Loan	90,000.00
Geoff Kober Equity:Partner Distributions- Geoff Kober	-9,000.00
Juliana L. Equity:Partner Distributions Juliana Lopker	-9,000.00
Opening Balance Equity	43.04
<b>Net cash provided by financing activities</b>	<b>\$72,043.04</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$34,030.66</b>
Cash at beginning of period	35,134.29
<b>CASH AT END OF PERIOD</b>	<b>\$69,164.95</b>