

# Mise

## Profit and Loss

January - December 2021

	<u>Total</u>
<b>Income</b>	
Direct Sales	21,409.25
Refunds & Adjustments	-398.29
<b>Total Income</b>	<b>\$ 21,010.96</b>
<b>Cost of Goods Sold</b>	
Cost of goods sold	
Merchant Service Fees	1,389.47
<b>Total Cost of goods sold</b>	<b>\$ 1,389.47</b>
<b>Total Cost of Goods Sold</b>	<b>\$ 1,389.47</b>
<b>Gross Profit</b>	<b>\$ 19,621.49</b>
<b>Expenses</b>	
Advertising & Marketing	3,532.80
Bank fees & service charges	10.00
Business licences	375.00
Contract labor	4,316.92
Employee benefits	<b>\$ 205.84</b>
Events	2,404.29
Insurance	<b>\$ 3,935.41</b>
Legal & Professional	1,964.00
Legal Services	1,022.50
<b>Total Legal &amp; Professional</b>	<b>\$ 2,986.50</b>
Meals	2,895.30
Office supplies	222.13
Parking & tolls	60.55
Payroll expenses	90.00
Product Seeding & Wear-Testing	22,422.63
Software	296.51
Supplies	3,313.19
Supplies & materials (deleted)	27.50
<b>Total Supplies</b>	<b>\$ 3,340.69</b>
Travel	402.57
<b>Total Expenses</b>	<b>\$ 47,497.14</b>
<b>Net Operating Income</b>	<b>-\$ 27,875.65</b>
<b>Other Expense</b>	
Depreciation Expense	<b>\$ 6,850.00</b>
<b>Other Income</b>	
Other income	300.00
<b>Total Other Income</b>	<b>\$ 300.00</b>
<b>Net Other Income</b>	<b>-\$ 6,550.00</b>
<b>Net Income</b>	<b>-\$ 34,425.65</b>

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For Management Purposes Only

# Mise

## Balance Sheet

As of December 31, 2021

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Chase Business Checking	56,285.65
Total Bank Accounts	<u>\$ 56,285.65</u>
Total Current Assets	<u>\$ 56,285.65</u>
Fixed Assets	
Fixed Assets	
Computer Equipment	5,592.99
Furniture	1,257.00
Inventory	105,780.00
Total Fixed Assets	<u>\$ 112,629.99</u>
Accumulated Depreciation	<u>\$ (6,850.00)</u>
Total Fixed Assets	<u>\$ 105,779.99</u>
<b>TOTAL ASSETS</b>	<u>\$ 162,065.64</u>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Ink	
Chase CC - Erik	13,300.31
Total Chase Ink	<u>\$ 13,300.31</u>
Total Credit Cards	<u>\$ 13,300.31</u>
Total Current Liabilities	<u>\$ 13,300.31</u>
Total Liabilities	<u>\$ 13,300.31</u>
Equity	
Owner draws	-2,409.91
Owner investments	185,600.89
Retained Earnings	
Net Income	-34,425.65
Total Equity	<u>\$ 148,765.33</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>\$ 162,065.64</u>

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# Mise

## Statement of Cash Flows

January - December 2021

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-34,425.65
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Chase Ink:Chase CC - Erik	13,300.31
Depreciation Expense	6,850.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 20,150.31</u>
Net cash provided by operating activities	<u>-\$ 14,275.34</u>
<b>INVESTING ACTIVITIES</b>	
Fixed Assets:Computer Equipment	-5,592.99
Fixed Assets:Furniture	-1,257.00
Fixed Assets: Inventory	-105,780.00
Net cash provided by investing activities	<u>-\$ 112,629.99</u>
<b>FINANCING ACTIVITIES</b>	
Owner draws	-2,409.91
Owner investments	185,600.89
Net cash provided by financing activities	<u>\$ 183,190.98</u>
Net cash increase for period	<u>\$ 56,285.65</u>
Cash at end of period	<u>\$ 56,285.65</u>

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