

# Dalton Distillery

## Profit and Loss

January - December 2022

	TOTAL
Income	
Sales	189,362.20
<b>Total Income</b>	<b>\$189,362.20</b>
Cost of Goods Sold	
Cost of Goods Sold	0.00
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>
<b>GROSS PROFIT</b>	<b>\$189,362.20</b>
Expenses	
Advertising & Marketing	1,230.00
GNS Totes	28,223.54
Packaging Supplies	17,816.62
Raw Materials	5,871.18
Rent & Lease	8,442.63
<b>Total Expenses</b>	<b>\$61,583.97</b>
<b>NET OPERATING INCOME</b>	<b>\$127,778.23</b>
<b>NET INCOME</b>	<b>\$127,778.23</b>

# Dalton Distillery

## Balance Sheet

As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank of the Ozarks	125,015.61
Bank OZK - PPP account	8,502.38
First Bank of Dalton	-1,378.87
Glass Bottles	59,870.40
Payment	3,374.46
SBA Loan Jr	17,799.10
Smart Bank	-1,402.34
<b>Total Bank Accounts</b>	<b>\$211,780.74</b>
Accounts Receivable	
Accounts Receivable (A/R)	18,007.60
<b>Total Accounts Receivable</b>	<b>\$18,007.60</b>
Other Current Assets	
Inventory	57,843.92
Inventory Asset	987.84
Uncategorized Asset	-4,004.69
<b>Total Other Current Assets</b>	<b>\$54,827.07</b>
<b>Total Current Assets</b>	<b>\$284,615.41</b>
Fixed Assets	
Accumulated Depreciation	-87,041.44
Buildings	28,000.00
Furniture & Fixtures	20,401.09
Land	14,000.00
Machinery & Equipment	158,419.34
<b>Total Fixed Assets</b>	<b>\$133,778.99</b>
<b>TOTAL ASSETS</b>	<b>\$418,394.40</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Discover	9,387.78

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## Balance Sheet

As of December 31, 2022

	TOTAL
<b>Total Credit Cards</b>	<b>\$9,387.78</b>
Other Current Liabilities	
Federal Excise Tax Payable	-235.91
GA Excise Tax Payable	133.47
Misc Pay SBA	91,200.00
NP - Vann Brown	0.00
Sales Tax Payable	144.90
SBA Loan	2,842.79
<b>Total Other Current Liabilities</b>	<b>\$94,085.25</b>
<b>Total Current Liabilities</b>	<b>\$103,473.03</b>
Long-Term Liabilities	
Bank OZK Loan	239,572.13
New Hill Note	0.00
<b>Total Long-Term Liabilities</b>	<b>\$239,572.13</b>
<b>Total Liabilities</b>	<b>\$343,045.16</b>
Equity	
Members Draw	-102,714.93
Members Equity	-210,296.36
Opening Balance Equity	8,511.47
Owner's Investment	259,155.44
Retained Earnings	-7,084.61
Net Income	127,778.23
<b>Total Equity</b>	<b>\$75,349.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$418,394.40</b>

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## Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	127,778.23
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-14,259.10
Inventory	0.00
SBA Loan	-28,712.07
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-42,971.17</b>
<b>Net cash provided by operating activities</b>	<b>\$84,807.06</b>
NET CASH INCREASE FOR PERIOD	<b>\$84,807.06</b>
Cash at beginning of period	126,973.68
<b>CASH AT END OF PERIOD</b>	<b>\$211,780.74</b>