

# Stronger Faster Boulder Co

## Profit and Loss

January - December 2021

	TOTAL
Income	
Refunds	-11,402.09
Sales	289,007.36
<b>Total Income</b>	<b>\$277,605.27</b>
GROSS PROFIT	<b>\$277,605.27</b>
Expenses	
Advertising & Marketing	55,389.51
Bank Charges & Fees	2,381.30
Community Relations	15,627.23
Contractors	750.00
Donation	450.00
Membership Dues	300.00
Office Supplies & Software	672.92
Operations	102,902.36
Payroll Expenses	116,350.37
Taxes	4,413.41
Wages	37,851.75
<b>Total Payroll Expenses</b>	<b>158,615.53</b>
Reimbursable Expenses	563.14
Reimbursements	89.95
Security	1,810.80
Timing	7,281.56
Web Development	2,012.40
<b>Total Expenses</b>	<b>\$348,846.70</b>
NET OPERATING INCOME	<b>\$ -71,241.43</b>
Other Expenses	
Reconciliation Discrepancies	2,098.96
<b>Total Other Expenses</b>	<b>\$2,098.96</b>
NET OTHER INCOME	<b>\$ -2,098.96</b>
NET INCOME	<b>\$ -73,340.39</b>

# Stronger Faster Boulder Co

## Balance Sheet As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
****0250 (0250)	-24,559.50
<b>Total Bank Accounts</b>	<b>\$ -24,559.50</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Inventory Asset	57,221.85
<b>Total Other Current Assets</b>	<b>\$57,221.85</b>
<b>Total Current Assets</b>	<b>\$32,662.35</b>
Fixed Assets	
Infrastructure	9,498.84
<b>Total Fixed Assets</b>	<b>\$9,498.84</b>
Other Assets	
Goodwill	40,000.00
<b>Total Other Assets</b>	<b>\$40,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$82,161.19</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	0.00
CO Income Tax	-25.00
CO Unemployment Tax	0.00
Federal Taxes (941/944)	289.74
<b>Total Payroll Liabilities</b>	<b>264.74</b>
<b>Total Other Current Liabilities</b>	<b>\$264.74</b>
<b>Total Current Liabilities</b>	<b>\$264.74</b>
Long-Term Liabilities	
Colorado Enterprise Fund	39,847.73
Line of Credit	91,879.58
PPP First Draw	13,000.00
PPP Second Draw	19,000.00
SBA EIDL	21,900.00
<b>Total Long-Term Liabilities</b>	<b>\$185,627.31</b>
<b>Total Liabilities</b>	<b>\$185,892.05</b>

# Stronger Faster Boulder Co

## Balance Sheet

As of December 31, 2021

	TOTAL
Equity	
Opening Balance Equity	-50,038.01
Owner's Investment	172,438.00
Owner's Pay & Personal Expenses	-123,105.86
Retained Earnings	-29,684.60
Net Income	-73,340.39
<b>Total Equity</b>	<b>\$ -103,730.86</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$82,161.19</b>

# Stronger Faster Boulder Co

## Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-73,340.39
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Inventory Asset	-52,002.07
Direct Deposit Payable	0.00
Payroll Liabilities:CO Income Tax	-793.00
Payroll Liabilities:CO Unemployment Tax	-20.91
Payroll Liabilities:Federal Taxes (941/944)	-262.76
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-53,078.74</b>
<b>Net cash provided by operating activities</b>	<b>\$ -126,419.13</b>
INVESTING ACTIVITIES	
Infrastructure	-9,498.84
<b>Net cash provided by investing activities</b>	<b>\$ -9,498.84</b>
FINANCING ACTIVITIES	
Colorado Enterprise Fund	-7,107.66
Line of Credit	46,031.31
PPP Second Draw	19,000.00
Opening Balance Equity	-50,038.01
Owner's Investment	159,088.00
Owner's Pay & Personal Expenses	-78,039.80
<b>Net cash provided by financing activities</b>	<b>\$88,933.84</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -46,984.13</b>
Cash at beginning of period	22,424.63
<b>CASH AT END OF PERIOD</b>	<b>\$ -24,559.50</b>