

TruKno, LLC

FINANCIAL STATEMENT FOR THE PERIOD ENDED
DECEMBER 31, 2023 & DECEMBER 31, 2022

(Unaudited)

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TruKno, LLC BALANCE SHEET

	As Of	
	December 31, 2023	December 31, 2022
ASSETS		
CURRENT ASSETS		
Cash & Cash Equivalents	\$ 149,914	\$ 64,352
Total Current Assets	149,914	64,352
NON-CURRENT ASSETS		
Intangible Assets (Software Platform)	262,971	187,898
Accumulated Amortization	(225,435)	(93,949)
Total Non-Current Assets, net	37,537	93,949
TOTAL ASSETS	187,450	158,301
LIABILITIES & OWNER'S EQUITY		
CURRENT LIABILITIES		
Accounts Payable	16,871	16,171
Unearned Revenue	58,200	10,000
Total Current Liabilities	75,071	26,171
TOTAL LIABILITIES	75,071	26,171
OWNER'S EQUITY		
Invested Capital	425,356	233,800
Owner's Distributions	(117,200)	-
Retained Earnings	(195,777)	(101,670)
Total Owner's Equity	112,379	132,130
TOTAL LIABILITIES & OWNER'S EQUITY	\$ 187,450	\$ 158,301

TruKno, LLC INCOME STATEMENT

	Year Ended	
	December 31, 2023	December 31, 2022
REVENUE	\$ 99,600	\$ 45,000
COST OF REVENUE		
Cloud Hosting Subscriptions	6,574	2,829
Third Party Software Subscriptions	-	140
Total Cost of Revenue	6,574	2,969
GROSS PROFIT/(LOSS)	93,026	42,031
OPERATING EXPENSES		
Amortization of Intangible Assets	131,486	93,949
Development & Maintenance Expense	25,024	-
Contract Labor	4,610	-
Capital Raise Expenses	8,640	-
Marketing Expenses	6,790	18,282
Trainings & Industry Conferences	1,191	1,129
Travel, Meals & Entertainment	6,854	1,599
Legal Fees	678	1,194
Miscellaneous Expenses	1,860	-
Total Operating Expenses	187,133	116,153
OPERATING PROFIT (LOSS)	(94,107)	(74,122)
NET PROFIT (LOSS)	\$ (94,107)	\$ (74,122)

TruKno, LLC CASH FLOW STATEMENT

	Year Ended	
	December 31, 2023	December 31, 2022
OPERATING ACTIVITIES		
Net Income/(Loss)	\$ (94,107)	\$ (74,122)
Adjustments to reconcile net income to net cash provided/(used) by operating activities:		
Amortization of Intangible Assets	131,486	93,949
Accounts Payable Increase/(Decrease)	700	13,842
Unearned Revenue Increase/(Decrease)	48,200	10,000
Total cash provided/(used) by operating activities:	86,279	43,669
INVESTING ACTIVITIES		
Software Platform Development	(75,073)	(80,901)
Total cash provided/(used) by Investing Activities	(75,073)	(80,901)
FINANCING ACTIVITIES		
Owner/Investor Contributions	191,556	100,000
Owner/Investor Distributions	(117,200)	-
Total cash provided/(used) by Financing Activities	74,356	100,000
Cash at the beginning of period	64,352	1,584
Net Cash increase for period	85,562	62,768
Cash at the end of period	\$ 149,914	\$ 64,352

TruKno, LLC OWNER'S EQUITY STATEMENT

	Year Ended	
	December 31, 2023	December 31, 2022
OWNER'S EQUITY		
Owner's Equity (Beginning of Year)	\$ 132,130	\$ 106,252
Owner's Contribution (During the Year)	1,350	100,000
SAFE Agreements (WeFunder)	190,206	-
Owner's Distributions (During the Year)	(117,200)	-
Net Income/(Loss) Incurred (During the Year)	(94,107)	(74,122)
Total Owner's Equity	\$ 112,379	\$ 132,130