

Aquagga
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>
ASSETS		
Current Assets		
Checking/Savings	341,144.92	134,253.67
Accounts Receivable	108,066.62	75,290.37
Other Current Assets	5,558.63	0.00
Total Current Assets	<u>454,770.17</u>	<u>209,544.04</u>
Fixed Assets		
Furniture & Office Equipment	3,923.83	3,923.83
Laboratory	234,649.62	78,701.93
Total Fixed Assets	<u>238,573.45</u>	<u>82,625.76</u>
Other Assets	1,000.00	1,000.00
TOTAL ASSETS	<u><u>694,343.62</u></u>	<u><u>293,169.80</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	122,370.41	7,810.84
Credit Cards	16,913.30	6,539.48
Other Current Liabilities	-251.47	0.00
Total Current Liabilities	<u>139,032.24</u>	<u>14,350.32</u>
Long Term Liabilities		
2700 Loans Payable		
2701 SBA Loan 063020-1	7,111.00	7,603.00
Craft3 Loan	88,540.83	100,000.00
Total 2700 Loans Payable	<u>95,651.83</u>	<u>107,603.00</u>
Total Long Term Liabilities	<u>95,651.83</u>	<u>107,603.00</u>
Total Liabilities	<u>234,684.07</u>	<u>121,953.32</u>
Equity		
3160 Paid in Capital	46,357.21	40,591.05
3300 - SAFE Investments	1,113,493.32	615,000.00
3400- Common Stock	293.94	286.20
Retained Earnings	-484,660.77	-118,135.17
Net Income	-215,824.15	-366,525.60
Total Equity	<u>459,659.55</u>	<u>171,216.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>694,343.62</u></u>	<u><u>293,169.80</u></u>

Aquagga Profit & Loss January through December 2023

	<u>Jan - Dec 23</u>	<u>Jan - Dec 22</u>
Income		
Customer R&D Income	149,986.16	81,429.27
Grant Income	2,180,898.71	496,307.02
Other Income	10,256.75	3,913.02
Total Income	<u>2,341,141.62</u>	<u>581,649.31</u>
Gross Profit	2,341,141.62	581,649.31
Expense		
Consultants	80,916.78	41,176.84
Equipment Maintenance & Repairs	2,087.34	0.00
Facilities	94,280.62	46,058.93
Fringe Benefits	154,736.40	69,226.12
G&A	371,920.94	100,699.77
Insurance	10,360.69	8,371.08
Lab Supplies	267,818.91	8,914.94
Legal - IP & Licenses	60,447.59	15,799.00
Legal - Professional Fees	25,290.50	33,299.40
Outside Studies	299,264.15	95,181.71
Payroll	1,074,505.69	496,223.29
Recruiting/Relocation	31,338.93	700.93
Suspense	0.00	0.00
Travel	83,997.23	32,522.90
Total Expense	<u>2,556,965.77</u>	<u>948,174.91</u>
Net Income	<u><u>-215,824.15</u></u>	<u><u>-366,525.60</u></u>

Statement of Change in Shareholders Equity

Years ending December 31, 2022 and 2023

	2022	2023
Net Income	\$ (366,525.60)	\$ (215,824.15)
Paid In Capital	40,591.05	5,766.16
SAFE Investments	465,000.00	498,493.32
Common Stock	<u>50.25</u>	<u>7.74</u>
Change	139,115.70	288,443.07
Beginning	<u>32,100.78</u>	<u>171,216.48</u>
Ending	<u>\$ 171,216.48</u>	<u>\$ 459,659.55</u>