



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

February 27, 2023

Ryan Frazier  
Chief Executive Officer  
Arrived Homes 3, LLC  
1700 Westlake Ave North, Suite 200  
Seattle, WA 98109

**Re: Arrived Homes 3, LLC**  
**Amended Offering Statement on Form 1-A**  
**Filed February 22, 2023**  
**File No. 024-12135**

Dear Ryan Frazier:

This is to advise you that we do not intend to review your amendment.

We will consider qualifying your offering statement at your request. If a participant in your offering is required to clear its compensation arrangements with FINRA, please have FINRA advise us that it has no objections to the compensation arrangements prior to qualification.

We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Catherine De Lorenzo at 202-551-4079 or Ruairi Regan at 202-551-3269 with any questions.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction

cc: John Rostom, Esq.