

# EduMatch

## Profit and Loss

January - December 2021

	TOTAL
Income	
4000 Book Sales	42,053.39
4100 Royalty Income	43,422.90
4300 Pass Through Income	23,941.50
4400 Contract Sales	27,500.00
<b>Total Income</b>	<b>\$136,917.79</b>
Cost of Goods Sold	
5000 Royalties Paid	58,271.83
5100 Book Proof Expenses	818.30
5300 Subcontractors	17,008.77
5400 Payment Processing Fees	1,546.46
5600 Book Printing & Reproduction	37,209.33
<b>Total Cost of Goods Sold</b>	<b>\$114,854.69</b>
<b>GROSS PROFIT</b>	<b>\$22,063.10</b>
Expenses	
6000 Advertising	500.00
6060 Bank Charges	783.65
6080 Bookkeeping & Accounting	3,533.75
6100 Client Gifts	217.78
6120 Dues & Subscriptions	119.00
6160 Insurance	215.00
6300 Legal & Professional	3,054.69
6320 Licenses & Permits	50.00
6400 Meals	150.00
6500 Office Expenses	893.29
6520 Postage	1,025.61
6710 Software Expenses	4,802.77
6720 Telephone & Internet	1,641.17
6740 Training & Education	3,778.00
6800 Travel Expenses	70.00
6840 Website Expenses	408.93
Storage	65.00
<b>Total Expenses</b>	<b>\$21,308.64</b>
<b>NET OPERATING INCOME</b>	<b>\$754.46</b>
Other Income	
7000 Interest Income	0.25
Cash Back Income	14.90
<b>Total Other Income</b>	<b>\$15.15</b>

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January - December 2021

	TOTAL
Other Expenses	
8100 Interest Expense	1,226.43
<b>Total Other Expenses</b>	<b>\$1,226.43</b>
NET OTHER INCOME	<b>\$ -1,211.28</b>
NET INCOME	<b>\$ -456.82</b>

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## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Income (2808)	10.00
1010 Direct Costs 75 (5335)	9,206.51
1020 Profit 1 (0199)	50.00
1040 Tax 1 (0003)	5.00
1050 Profit/Tax Holding 2 (8805)	2,025.04
1060 PayPal (deleted)	9.99
<b>Total Bank Accounts</b>	<b>\$11,306.54</b>
<b>Total Current Assets</b>	<b>\$11,306.54</b>
<b>TOTAL ASSETS</b>	<b>\$11,306.54</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
2050 Capital One Spark (2011)	1,980.60
<b>Total Credit Cards</b>	<b>\$1,980.60</b>
<b>Total Current Liabilities</b>	<b>\$1,980.60</b>
Long-Term Liabilities	
2800 PPP Loan	0.00
2850 PayPal Loan	5,264.41
<b>Total Long-Term Liabilities</b>	<b>\$5,264.41</b>
<b>Total Liabilities</b>	<b>\$7,245.01</b>
Equity	
3000 Owner Contributions	46,900.03
3100 Owner Distributions	-58,651.30
3200 Retained Earnings	3,987.40
3300 PPP Loan Forgiveness	10,832.00
Opening Balance Equity	1,450.22
Net Income	-456.82
<b>Total Equity</b>	<b>\$4,061.53</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$11,306.54</b>

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## Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-456.82
Adjustments to reconcile Net Income to Net Cash provided by operations:	
2050 Capital One Spark (2011)	591.72
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>591.72</b>
<b>Net cash provided by operating activities</b>	<b>\$134.90</b>
FINANCING ACTIVITIES	
2800 PPP Loan	0.00
2850 PayPal Loan	5,264.41
3000 Owner Contributions	9,090.12
3100 Owner Distributions	-21,799.30
3300 PPP Loan Forgiveness	10,832.00
Opening Balance Equity	1,450.22
<b>Net cash provided by financing activities</b>	<b>\$4,837.45</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$4,972.35</b>
Cash at beginning of period	6,334.19
<b>CASH AT END OF PERIOD</b>	<b>\$11,306.54</b>