

RISE UP BAKERY, LLC
INCOME STATEMENT
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Operating Income		
Revenue	\$ 664,494	\$ 241,229
Cost of Goods Sold	401,224	120,070
Gross Profit	<u>263,270</u>	<u>121,159</u>
Operating Expense		
General & Administrative	190,574	100,830
Depreciation	64,877	18,042
Rent	44,597	34,500
Contractors & Professional Services	36,547	29,531
Advertising & Marketing	22,878	12,845
	<u>359,473</u>	<u>195,748</u>
Net Loss from Operations	(96,203)	(74,589)
Other Expense		
Taxes	(3,219)	(3,154)
Net Loss	<u><u>\$ (99,423)</u></u>	<u><u>\$ (77,743)</u></u>

RIZE UP BAKERY, LLC
BALANCE SHEET
DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 76,910	\$ 22,658
Accounts Receivable	7,049	282
Prepaid Expense	-	5,042
TOTAL CURRENT ASSETS	<u>83,959</u>	<u>27,982</u>
NON-CURRENT ASSETS		
Fixed Assets	333,744	188,444
Accumulated Depreciation	(132,444)	(67,567)
Security Deposit	63,000	-
TOTAL NON-CURRENT ASSETS	<u>264,300</u>	<u>120,877</u>
TOTAL ASSETS	<u><u>\$ 348,260</u></u>	<u><u>\$ 148,859</u></u>
<u>LIABILITIES AND MEMBERS' EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	39,386	1,505
Accrued Expenses	1,878	778
TOTAL CURRENT LIABILITIES	<u>41,264</u>	<u>2,283</u>
NON-CURRENT LIABILITIES		
Related Party Loan	100,000	-
Convertible Note	10,000	-
TOTAL LIABILITIES	<u>151,264</u>	<u>2,283</u>
MEMBERS' EQUITY		
Contributed Capital	409,932	260,088
Retained Deficit	(212,935)	(113,512)
TOTAL MEMBERS' EQUITY	<u>196,997</u>	<u>146,576</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u><u>\$ 348,260</u></u>	<u><u>\$ 148,859</u></u>

RIZE UP BAKERY, LLC
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Cash Flows From Operating Activities		
Net Loss For The Period	\$ (99,423)	\$ (77,743)
Depreciation	64,877	18,042
Change in Accounts Payable	37,880	1,505
Change in Prepaid Expense	5,042	(5,042)
Change in Accrued Expenses	1,100	778
Change in Accounts Receivable	(6,767)	(282)
Net Cash Flows From Operating Activities	<u>2,709</u>	<u>(62,742)</u>
Cash Flows From Investing Activities		
Refundable Security Deposit	(63,000)	-
Purchase of Fixed Assets	(145,300)	(138,919)
Net Cash Flows From Investing Activities	<u>(208,300)</u>	<u>(138,919)</u>
Cash Flows From Financing Activities		
Equity Based Compensation	149,844	197,520
Issuance of Related Party Loan	100,000	-
Issuance of Convertible Note	10,000	-
Net Cash Flows From Financing Activities	<u>259,844</u>	<u>197,520</u>
Cash at Beginning of Period	22,658	26,799
Net Increase (Decrease) In Cash	54,253	(4,141)
Cash at End of Period	<u><u>\$ 76,910</u></u>	<u><u>\$ 22,658</u></u>