

**Mercedes-Benz Auto Receivables Trust 2023-1**
**Investor Report**

Collection Period Ended 30-Jun-2023

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Amounts in USD

**Dates**

Collection Period No.	6			
Collection Period (from... to)	1-Jun-2023	30-Jun-2023		
Determination Date	13-Jul-2023			
Record Date	14-Jul-2023			
Distribution Date	17-Jul-2023			
Interest Period of the Class A-1 Notes (from... to)	15-Jun-2023	17-Jul-2023	Actual/360 Days	32
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jun-2023	15-Jul-2023	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	435,500,000.00	59,110,973.83	0.00	59,110,973.83	135.731283	0.000000
Class A-2 Notes	657,500,000.00	657,500,000.00	657,072,732.88	427,267.12	0.649836	0.999350
Class A-3 Notes	657,500,000.00	657,500,000.00	657,500,000.00	0.00	0.000000	1.000000
Class A-4 Notes	118,600,000.00	118,600,000.00	118,600,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,869,100,000.00</b>	<b>1,492,710,973.83</b>	<b>1,433,172,732.88</b>	<b>59,538,240.95</b>		
Overcollateralization	47,928,299.76	47,925,707.49	47,925,707.49			
Adjusted Pool Balance	1,917,028,299.76	1,540,636,681.32	1,481,098,440.37			
Yield Supplement Overcollateralization Amount	200,704,831.25	160,383,648.96	154,128,419.80			
<b>Pool Balance</b>	<b>2,117,733,131.01</b>	<b>1,701,020,330.28</b>	<b>1,635,226,860.17</b>			
	Amount	Percentage				
Initial Overcollateralization Amount	47,928,299.76	2.50%				
Target Overcollateralization Amount	47,925,707.49	2.50%				
Current Overcollateralization Amount	47,925,707.49	2.50%				
	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount	
Class A-1 Notes	0.000000%	0.00	0.000000	59,110,973.83	135.731283	
Class A-2 Notes	5.090000%	2,788,895.83	4.241667	3,216,162.95	4.891503	
Class A-3 Notes	4.510000%	2,471,104.17	3.758333	2,471,104.17	3.758333	
Class A-4 Notes	4.310000%	425,971.67	3.591667	425,971.67	3.591667	
<b>Total</b>		<b>\$5,685,971.67</b>		<b>\$65,224,212.62</b>		

Amounts in USD

Available Funds		Distributions	
Principal Collections	62,875,482.69	(1) Total Servicing Fee	1,417,516.94
Interest Collections	7,099,731.47	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	1,379,003.28	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	358,286.49	(3) Interest Distributable Amount Class A Notes	5,685,971.67
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	244,022.18	(6) Regular Principal Distributable Amount	59,538,240.95
<b>Available Collections</b>	<b>71,956,526.11</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>71,956,526.11</b>	(9) Excess Collections to Certificateholders	5,314,796.55
		<b>Total Distribution</b>	<b>71,956,526.11</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	1,417,516.94	1,417,516.94	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	5,685,971.67	5,685,971.67	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	2,788,895.83	2,788,895.83	0.00
thereof on Class A-3 Notes	2,471,104.17	2,471,104.17	0.00
thereof on Class A-4 Notes	425,971.67	425,971.67	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	5,685,971.67	5,685,971.67	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	59,538,240.95	59,538,240.95	0.00
Aggregate Principal Distributable Amount	59,538,240.95	59,538,240.95	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	4,792,570.75
Reserve Fund Amount - Beginning Balance	4,792,570.75
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	16,165.24
minus Net Investment Earnings	16,165.24
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	4,792,570.75
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	16,165.24
Net Investment Earnings on the Collection Account	227,856.94
Investment Earnings for the Collection Period	244,022.18

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	2,117,733,131.01	52,827
Pool Balance beginning of Collection Period	1,701,020,330.28	47,968
Principal Collections	38,450,007.19	
Principal Collections attributable to Full Pay-offs	24,425,475.50	
Principal Purchase Amounts	0.00	
Principal Gross Losses	2,917,987.42	
Pool Balance end of Collection Period	1,635,226,860.17	46,813
Pool Factor	77.22%	
	As of Cutoff Date	Current
Weighted Average APR	4.85%	4.92%
Weighted Average Number of Remaining Payments	54.32	47.80
Weighted Average Seasoning (months)	13.16	20.13

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	1,621,762,337.02	46,563	99.18%
31-60 Days Delinquent	10,132,227.60	191	0.62%
61-90 Days Delinquent	2,349,089.46	42	0.14%
91-120 Days Delinquent	983,206.09	17	0.06%
Total	1,635,226,860.17	46,813	100.00%

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	3.550%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	2,917,987.42	67	13,166,967.44	310
Principal Net Liquidation Proceeds	1,378,792.49		7,374,736.73	
Principal Recoveries	349,313.21		1,347,445.99	
Principal Net Loss / (Gain)	1,189,881.72		4,444,784.72	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.856%
Prior Collection Period	0.442 %
Second Prior Collection Period	0.778 %
Third Prior Collection Period	0.346 %
Four Month Average	0.605%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.210%

**Average Net Loss / (Gain)** 14,338.02

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.