

# Alchemy Buffalo LLC

## Profit and Loss

January - October, 2022

	TOTAL
Income	
Discounts	-15,610.58
Refunds	-2,073.19
Sales	561.12
Sales of Product Income	243,070.27
Sales- Alchemy	304,952.13
Uncategorized Income	245.69
<b>Total Income</b>	<b>\$531,145.44</b>
Cost of Goods Sold	
Cost of Goods Sold	
COGS- Bar	124,752.67
COGS- Food	64,555.14
<b>Total Cost of Goods Sold</b>	<b>189,307.81</b>
<b>Total Cost of Goods Sold</b>	<b>\$189,307.81</b>
<b>GROSS PROFIT</b>	<b>\$341,837.63</b>
Expenses	
Advertising & Marketing	1,604.51
Bank and Merchant Charges	3,118.72
Business Licenses and Permits	3,070.00
Charity	156.39
Consulting & Business Services	16,477.50
Cost of Occupancy	
Cleaning, repairs & maintenance	17,333.58
Insurance	4,802.45
Rent	43,766.08
Utilities	14,102.51
<b>Total Cost of Occupancy</b>	<b>80,004.62</b>
Hardware/software/online fees	2,607.56
Interest Paid	242.65
Job Supplies	2,411.38
Bar Supplies	4,144.50
<b>Total Job Supplies</b>	<b>6,555.88</b>
Other Business Expenses	
Meals & Entertainment	264.64
travel	6,186.80
<b>Total Other Business Expenses</b>	<b>6,451.44</b>
Payroll Expenses	
Employee Retention Credit	-56,759.46
Payroll Fees- Alchemy	2,369.71
Payroll Taxes- Alchemy	55,022.31

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January - October, 2022

	TOTAL
Salaries and Wages	118,449.55
Workers Comp	9,487.95
<b>Total Payroll Expenses</b>	<b>128,570.06</b>
Taxes and Licenses	300.00
Trailer Expenses	17,284.51
Uncategorized Expense	1,611.84
<b>Total Expenses</b>	<b>\$268,055.68</b>
NET OPERATING INCOME	<b>\$73,781.95</b>
NET INCOME	<b>\$73,781.95</b>

# Alchemy Buffalo LLC

## Balance Sheet

As of October 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking xxx2934	0.00
Checking xxx6725	177,491.14
Future Expansion	2,000.00
PPP	0.00
Tax Escrow xxx7046	49.17
<b>Total Bank Accounts</b>	<b>\$179,540.31</b>
Other Current Assets	
Cash on Hand	4,575.00
Inventory	17,150.00
Uncategorized Asset	1,478.22
<b>Total Other Current Assets</b>	<b>\$23,203.22</b>
<b>Total Current Assets</b>	<b>\$202,743.53</b>
Fixed Assets	
Accumulated Depreciation	-79,779.46
Furniture and Equipment	49,104.80
Leasehold Improvements	29,700.00
Machinery & Equipment	33,626.14
<b>Total Fixed Assets</b>	<b>\$32,651.48</b>
<b>TOTAL ASSETS</b>	<b>\$235,395.01</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Current Liabilities A/P	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Chase Business Ink	-9,240.68
<b>Total Credit Cards</b>	<b>\$ -9,240.68</b>
Other Current Liabilities	
Anne- credit card	0.00
Loan payable- 4614	0.00
Loans from Shareholders	14,310.69
Nicole- credit card	0.00
Sales Tax Payable	201.96
Tax Escrow	0.00
<b>Total Other Current Liabilities</b>	<b>\$14,512.65</b>
<b>Total Current Liabilities</b>	<b>\$5,271.97</b>

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## Balance Sheet

As of October 31, 2022

	TOTAL
<b>Total Liabilities</b>	<b>\$5,271.97</b>
Equity	
Opening Balance Equity	0.00
Retained Earnings	220,341.09
Shareholder Distributions	-64,000.00
Net Income	73,781.95
<b>Total Equity</b>	<b>\$230,123.04</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$235,395.01</b>

# Alchemy Buffalo LLC

## Statement of Cash Flows

January - October, 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	73,781.95
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Cash on Hand	-3,575.00
Uncategorized Asset	-1,478.22
Chase Business Ink	-9,240.68
Loan payable- 4614	-10,609.95
Nicole- credit card	-3,475.14
Sales Tax Payable	-2,540.04
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-30,919.03</b>
<b>Net cash provided by operating activities</b>	<b>\$42,862.92</b>
INVESTING ACTIVITIES	
Machinery & Equipment	-4,626.79
<b>Net cash provided by investing activities</b>	<b>\$ -4,626.79</b>
FINANCING ACTIVITIES	
Shareholder Distributions	-64,000.00
<b>Net cash provided by financing activities</b>	<b>\$ -64,000.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -25,763.87</b>
Cash at beginning of period	205,304.18
<b>CASH AT END OF PERIOD</b>	<b>\$179,540.31</b>