

**CARTER HENRY'S, LLC**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the Eight Months Ended August 31, 2024

	Amount	Percent
<b>INCOME</b>		
Sales	\$ 1,683,073.00	100.00
<b>TOTAL INCOME</b>	<u>1,683,073.00</u>	<u>100.00</u>
 <b>COST OF GOODS SOLD</b>		
Food	422,296.00	25.09
Alcohol	89,644.00	5.33
Merchandise	1,159.00	0.07
Arcade fee	4,696.00	0.28
<b>TOTAL COST OF GOODS SOLD</b>	<u>517,795.00</u>	<u>30.76</u>
Gross Profit	<u>1,165,278.00</u>	<u>69.24</u>
 <b>EXPENSES</b>		
Advertising	8,213.00	0.49
Bank charges	43,333.00	2.57
Cleaning	794.00	0.05
Customer supplies	11,957.00	0.71
Kitchen supplies	2,128.00	0.13
PDX Ice	3,191.00	0.19
Small tools and equipment	12,957.00	0.77
Repairs and maintenance	13,288.00	0.79
Landscaping	1,174.00	0.07
Printing	209.00	0.01
Laundry service	24,177.00	1.44
Licenses and fees	5,655.00	0.34
Depreciation expense	41,430.00	2.46
Amortization expense	1,733.00	0.10
Office expense	56.00	0.00
Professional fees	917.00	0.05
Insurance	30,058.00	1.79
Interest Expense	2,483.30	0.15
Wages	509,418.00	30.27
Payroll taxes	274,498.00	16.31
Postage	100.00	0.01
Rent	180,287.00	10.71
Rent - Equipment	34,299.00	2.04
Security	233.00	0.01

**CARTER HENRY'S, LLC**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the Eight Months Ended August 31, 2024

	Amount	Percent
Training	\$ 815.00	0.05
Travel expense	25,489.00	1.51
Utilities	31,224.00	1.86
Meals	270.00	0.02
Taxes - State	3,147.00	0.19
Taxes - Property	<u>15,656.00</u>	<u>0.93</u>
 TOTAL EXPENSES	 <u>1,279,189.30</u>	 <u>76.00</u>
 Net Income (Loss)	 \$ <u><u>(113,911.30)</u></u>	 <u><u>(6.77)</u></u>

## ASSETS

\$ 335,848.41

**CARTER HENRY'S, LLC**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**  
August 31, 2024

**Liabilities And Equity**

**Long Term Liabilities**

Loan payable - Jeff Tinkham	\$ 226,120.00
Loan payable - 1500 Chevy PU	63,575.24
SMBX Bond loan #1	59,924.00
SMBX Bond loan #2	183,086.00
Toast start up loan	5,299.00
VOX Loan	18,375.00
Credibly loan	13,261.00
Soredi Loan	<u>92,310.00</u>

Total Long Term Liabilities \$ 661,950.24

TOTAL LIABILITIES 661,950.24

**EQUITY**

Member Equity - Jeramie Mykisen	(93,258.18)
Distributions - Mykisen	(80,756.58)
Member Equity - Jeff Tinkham	(17,986.63)
Distributions - Tinkham	(20,189.14)
Profit and Loss	<u>(113,911.30)</u>

TOTAL EQUITY (326,101.83)

Total Liabilities And Equity \$ 335,848.41

CARTER HENRY'S LLC  
STATEMENTS OF CASH FLOWS  
EIGHT MONTHS ENDED AUGUST 31, 2024

	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Net loss	\$ (113,911.30)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	
Depreciation	43,163.00
(Increase) decrease in:	
Accounts receivable	-
Inventory	-
Increase (decrease) in:	
Distributions paid	(100,945.73)
	<u>                    </u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(171,694.03)
CASH FLOWS FROM INVESTING ACTIVITIES	
Acquisition of equipment	(126,628.00)
Disposition of equipment	<u>0.00</u>
	<u>                    </u>
NET CASH USED BY INVESTING ACTIVITIES	(126,628.00)

CARTER HENRY'S LLC

STATEMENTS OF CASH FLOWS

EIGHT MONTHS ENDED AUGUST 31, 2024

	<u>2024</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Loan payable - 1500 chevy PU	(7,340.94)
Note payable - Jeff Tinkham	(5,245.00)
Loan - SMBX #1	(6,396.00)
Loan - SMBX #2	183,086.00
Loan - Toast start up	5,299.00
Loan - VOX	18,375.00
Loan - Credibly	13,261.00
Loan - Soredi	92,310.00
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NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	<u>293,349.06</u>
NET INCREASE (DECREASE) IN CASH	(4,972.97)
CASH AT BEGINNING OF PERIOD	<u>31,104.09</u>
CASH AT END OF PERIOD	<u><u>\$ 26,131.13</u></u>