

**CARTER HENRY'S, LLC**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the Year Ended December 31, 2023

	Amount	Percent
<b>INCOME</b>		
Sales	\$ 928,185.00	100.00
<b>TOTAL INCOME</b>	<u>928,185.00</u>	<u>100.00</u>
 <b>COST OF GOODS SOLD</b>		
Food	236,698.00	25.50
Alcohol	<u>60,126.00</u>	<u>6.48</u>
<b>TOTAL COST OF GOODS SOLD</b>	<u>296,824.00</u>	<u>31.98</u>
 Gross Profit	<u>631,361.00</u>	<u>68.02</u>
 <b>EXPENSES</b>		
Advertising	691.00	0.07
Bank charges	21,629.00	2.33
Cleaning	240.00	0.03
Customer supplies	19,303.00	2.08
Kitchen supplies	634.00	0.07
PDX Ice	4,285.00	0.46
Small tools and equipment	5,858.00	0.63
Repairs and maintenance	2,891.00	0.31
Printing	281.00	0.03
Laundry service	15,833.00	1.71
Licenses and fees	3,110.00	0.34
Depreciation expense	63,225.00	6.81
Amortization expense	2,889.00	0.31
Professional fees	4,279.00	0.46
Insurance	17,195.00	1.85
Interest Expense	1,700.58	0.18
Promotional	1,980.00	0.21
Wages	234,763.00	25.29
Payroll taxes	118,318.00	12.75
Rent	33,431.00	3.60
Rent - Equipment	16,440.00	1.77
Travel expense	3,076.00	0.33
Payroll fees	2,676.00	0.29
Utilities	17,747.00	1.91
Meals	6,306.00	0.68
Taxes - State	150.00	0.02

**CARTER HENRY'S, LLC**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the Year Ended December 31, 2023

	Amount	Percent
TOTAL EXPENSES	\$ <u>598,930.58</u>	<u>64.53</u>
Net Income (Loss)	\$ <u><u>32,430.42</u></u>	<u><u>3.49</u></u>

## ASSETS

Current Assets	
Cash in Bank - checking	\$ 31,104.09
Total Current Assets	\$ 31,104.09
Other Current Assets	
Inventory	38,235.00
Total Other Current Assets	38,235.00
Fixed Assets	
Equipment	121,195.56
Furniture	57,531.00
Vehicle	74,127.72
Improvements	65,361.00
Accumulated Depreciation	(156,192.00)
Total Fixed Assets	162,023.28
Other Assets	
Start up costs	32,500.00
Accumulated amortization	(6,506.00)
Total Other Assets	25,994.00
TOTAL ASSETS	\$ 257,356.37

**CARTER HENRY'S, LLC**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**  
December 31, 2023

**Liabilities And Equity**

**Long Term Liabilities**

Loan payable - Jeff Tinkham	\$	231,365.00
Loan payable - 1500 Chevy PU		70,916.18
SMBX Bond loan #1		<u>66,320.00</u>

Total Long Term Liabilities \$ 368,601.18

**TOTAL LIABILITIES** 368,601.18

**EQUITY**

Member Equity - Jeramie Mykisen	(18,966.00)
Distributions - Mykisen	(100,236.52)
Member Equity - Jeff Tinkham	586.41
Distributions - Tinkham	(25,059.12)
Profit and Loss	<u>32,430.42</u>

**TOTAL EQUITY** (111,244.81)

Total Liabilities And Equity \$ 257,356.37

CARTER HENRY'S LLC

STATEMENTS OF CASH FLOWS

TWELVE MONTHS ENDED DECEMBER 31, 2023

	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Net income	\$ 32,430.42
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	
Depreciation	66,114.00
(Increase) decrease in:	
Accounts receivable	-
Inventory	(6,735.00)
Increase (decrease) in:	
Distributions paid	(125,295.64)
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NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(33,486.22)
CASH FLOWS FROM INVESTING ACTIVITIES	
Acquisition of equipment	(74,127.28)
Disposition of equipment	<hr/> 0.00
NET CASH USED BY INVESTING ACTIVITIES	<hr/> (74,127.28)

CARTER HENRY'S LLC

STATEMENTS OF CASH FLOWS

TWELVE MONTHS ENDED DECEMBER 31, 2023

	<u>2023</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Loan payable - Chevy PU	70,916.18
SMBX Bond	66,320.00
Note payable - Jeff Tinkham	<u>(12,010.00)</u>
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	<u>125,226.18</u>
NET INCREASE (DECREASE) IN CASH	17,612.68
CASH AT BEGINNING OF PERIOD	<u>13,491.85</u>
CASH AT END OF PERIOD	<u>\$ 31,104.54</u>