

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Teak New York
Income Statement - unaudited
For the period ended Nov 22nd, 2022

	<u>Current Period</u>	<u>Prior Period</u>
	<u>1/1/22 to 11/21/22</u>	<u>31-Dec-21</u>
REVENUES		
Sales	\$ 120,000.00	\$ -
Other Revenue	-	-
TOTAL REVENUES	120,000.00	-
 COST OF GOODS SOLD		
Cost of Sales	50,000.00	-
Supplies	10,000.00	-
Other Direct Costs	-	-
TOTAL COST OF GOODS SOLD	60,000.00	-
 GROSS PROFIT (LOSS)	60,000.00	-
 OPERATING EXPENSES		
Advertising and Promotion	5,000.00	-
Bank Service Charges	-	-
Business Licenses and Permits	-	-
Computer and Internet	-	-
Depreciation	-	-
Dues and Subscriptions	-	-
Insurance	-	-
Meals and Entertainment	-	-
Miscellaneous Expense	-	-
Office Supplies	500.00	-
Payroll Processing	-	-
Professional Services - Legal, Accounting	-	-
Occupancy	38,500.00	-
Rental Payments	-	-
Salaries	44,000.00	-
Payroll Taxes and Benefits	-	-
Travel	-	-
Utilities	-	-
Website Development	-	-
TOTAL OPERATING EXPENSES	88,000.00	-

OPERATING PROFIT (LOSS)	(28,000.00)	-
INTEREST (INCOME), EXPENSE & TAXES		
Interest (Income)	-	-
Interest Expense	-	-
Income Tax Expense	-	-
TOTAL INTEREST (INCOME), EXPENSE & TAXES	-	-
NET INCOME (LOSS)	<u><u>\$ (28,000.00)</u></u>	<u><u>\$ -</u></u>

Teak New York
Balance Sheet - unaudited
For the period ended Nov 22nd, 2022

	<u>Current Period</u> <u>30-Nov-22</u>	<u>Prior Period</u> <u>31-Dec-21</u>
ASSETS		
Current Assets:		
Cash	\$ 1,000.00	\$ -
Petty Cash	500.00	-
Accounts Receivables	-	-
Inventory	40,000.00	-
Prepaid Expenses	-	-
Employee Advances	-	-
Temporary Investments	-	-
Total Current Assets	<u>41,500.00</u>	<u>-</u>
Fixed Assets:		
Land	-	-
Buildings	-	-
Furniture and Equipment	5,000.00	-
Computer Equipment	2,000.00	-
Vehicles	-	-
Less: Accumulated Depreciation	-	-
Total Fixed Assets	<u>7,000.00</u>	<u>-</u>
Other Assets:		
Trademarks	-	-
Patents	-	-
Security Deposits	-	-
Other Assets	-	-
Total Other Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	\$ 48,500.00	\$ -
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Business Credit Cards	40,000.00	-
Sales Tax Payable	10,000.00	-
Payroll Liabilities	44,000.00	-
Rent	38,500.00	-

Current Portion of Long-Term Debt	-	-
Total Current Liabilities	132,500.00	-
Long-Term Liabilities:		
Notes Payable	-	-
Mortgage Payable	-	-
Less: Current portion of Long-term debt	-	-
Total Long-Term Liabilities	-	-
EQUITY		
Capital Stock/Partner's Equity	(84,000.00)	-
Opening Retained Earnings	-	-
Dividends Paid/Owner's Draw	-	-
Net Income (Loss)	-	-
Total Equity	(84,000.00)	-
TOTAL LIABILITIES & EQUITY	\$ 48,500.00	\$ -
Balance Sheet Check	-	-

Teak New York
Statement of Cash Flow - unaudited
For the period ended Nov 22nd, 2022

	<u>Current Period</u>	<u>Prior Period</u>
	<u>22-Nov-22</u>	<u>31-Dec-21</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	50,000	-
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:		
Depreciation	-	-
Decrease (Increase) in Operating Assets:		
Trade Accounts Receivable	-	-
Inventory	40,000	5,000
Prepaid Income Taxes	-	-
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	-	-
Credit Cards Payable	(40,000)	-
Total Adjustments	-	5,000
Net Cash Flows From Operating Activities	<u>50,000</u>	<u>5,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property and Equipment	-	-
Net Cash Flows From Investing Activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of Debt	-	-
Member's Withdrawals	-	-
Net Cash Flows From Financing Activities	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH	50,000	5,000
CASH - BEGINNING	<u>5,000</u>	<u>-</u>
CASH - ENDING	<u><u>55,000</u></u>	<u><u>5,000</u></u>

I, Caitlin Rose Sowers, certify that:

1. The financial statements of Teak New York included in this Form are true and complete in all material respects; and
2. The tax return information of Teak New York has not been included in this Form as Teak New York was formed on 11/26/2021 and has not filed a tax return to date.

Signature Caitlin Rose Sowers

Name: Caitlin Rose Sowers

Title: Owner