

**STACKERS INC.**

**FINANCIAL STATEMENTS**

For the fiscal year ended December 31, 2021 and 2022

(Unaudited)

# Stackers Inc.

## Balance Sheet

As of December 31, 2021

|                                            | TOTAL                 |
|--------------------------------------------|-----------------------|
| ASSETS                                     |                       |
| Current Assets                             |                       |
| Bank Accounts                              |                       |
| 1000 Cash                                  |                       |
| 1010 Mercury Checking...1724               | 474.18                |
| 1012 Mercury Checking...2705               | 8.20                  |
| 1013 Mercury Checking...9322               | 38,683.18             |
| 1014 Mercury Checking...7151               | 885,527.01            |
| 1015 Mercury Checking...4506               | 2,052.62              |
| <b>Total 1000 Cash</b>                     | <b>926,745.19</b>     |
| 1030 PayPal Bank                           | 377.71                |
| 1040 Stripe                                | 1,958.58              |
| 1050 TransferWise - USD                    | 624.08                |
| 1060 TransferWise - EUR                    | -301.93               |
| <b>Total Bank Accounts</b>                 | <b>\$929,403.63</b>   |
| Other Current Assets                       |                       |
| 1280 Prepaid Costs - Stackers, BV          | 102,972.00            |
| 1450 Clearing Account                      | 0.00                  |
| Undeposited Funds                          | 0.00                  |
| <b>Total Other Current Assets</b>          | <b>\$102,972.00</b>   |
| <b>Total Current Assets</b>                | <b>\$1,032,375.63</b> |
| Fixed Assets                               |                       |
| 1500 Fixed Assets                          |                       |
| 1550 Equipment                             | 0.00                  |
| 1580 Accumulated Depreciation              | 0.00                  |
| <b>Total 1500 Fixed Assets</b>             | <b>0.00</b>           |
| <b>Total Fixed Assets</b>                  | <b>\$0.00</b>         |
| Other Assets                               |                       |
| 1900 Investment in Subsidiary              |                       |
| 1901 Stack, LLC - GE                       | 3,100.00              |
| 1902 Stackers, BV - NL                     | 149,539.32            |
| <b>Total 1900 Investment in Subsidiary</b> | <b>152,639.32</b>     |
| 500 Startups Amount Withheld               | 0.00                  |
| <b>Total Other Assets</b>                  | <b>\$152,639.32</b>   |
| <b>TOTAL ASSETS</b>                        | <b>\$1,185,014.95</b> |

# Stackers Inc.

## Balance Sheet

As of December 31, 2021

|                                              | TOTAL                 |
|----------------------------------------------|-----------------------|
| <b>LIABILITIES AND EQUITY</b>                |                       |
| Liabilities                                  |                       |
| Current Liabilities                          |                       |
| Other Current Liabilities                    |                       |
| 2100 Deferred Revenue                        | 0.00                  |
| 2200 Loan Payable Current                    | 11.01                 |
| <b>Total Other Current Liabilities</b>       | <b>\$11.01</b>        |
| <b>Total Current Liabilities</b>             | <b>\$11.01</b>        |
| <b>Total Liabilities</b>                     | <b>\$11.01</b>        |
| Equity                                       |                       |
| 3050 Common Stock                            |                       |
| 3051 David Gavasheli                         | 22.40                 |
| 3052 Zviad Sichinava                         | 17.40                 |
| 3053 Vasil Gubadze                           | 17.40                 |
| 3054 Giorgi Laliashvili                      | 17.40                 |
| 3055 Irakli Pkhakadze                        | 15.40                 |
| <b>Total 3050 Common Stock</b>               | <b>90.00</b>          |
| 3400 Shareholder's Contribution              |                       |
| 3401 360 Lab Innovation Group                | 110,259.45            |
| 3402 500 Startups V, L.P.                    | 150,000.00            |
| 3403 Berlin Innovation Ventures 1 GmbH       | 600,000.48            |
| 3404 Charlie Songhurst                       | 100,000.16            |
| 3405 Circlecove Capital, LTD                 | 225,002.46            |
| 3406 Givc Tech Limited                       | 150,000.00            |
| 3407 JSC Digital Area                        | 55,000.00             |
| 3408 Peak Capital IV                         | 324,991.00            |
| 3409 Telefonica Open Innovation, S.L.        | 100,000.16            |
| 3410 Zemu Ventures                           | 299,976.00            |
| 3411 Seed Round                              | 100,000.00            |
| <b>Total 3400 Shareholder's Contribution</b> | <b>2,215,229.71</b>   |
| 3500 Retained Earnings                       | -383,572.75           |
| Net Income                                   | -646,743.02           |
| <b>Total Equity</b>                          | <b>\$1,185,003.94</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>          | <b>\$1,185,014.95</b> |

# Stackers Inc.

## Balance Sheet

As of December 31, 2022

|                                            | TOTAL                 |
|--------------------------------------------|-----------------------|
| ASSETS                                     |                       |
| Current Assets                             |                       |
| Bank Accounts                              |                       |
| 1000 Cash                                  |                       |
| 1010 Mercury Checking...1724               | 198.07                |
| 1012 Mercury Checking...2705               | 8.20                  |
| 1013 Mercury Checking...9322               | 720.63                |
| 1014 Mercury Checking...7151               | 0.00                  |
| 1015 Mercury Checking...4506               | 0.00                  |
| <b>Total 1000 Cash</b>                     | <b>926.90</b>         |
| 1030 PayPal Bank                           | 0.00                  |
| 1040 Stripe                                | 3,242.62              |
| 1050 TransferWise - USD                    | 0.00                  |
| 1060 TransferWise - EUR                    | -301.93               |
| <b>Total Bank Accounts</b>                 | <b>\$3,867.59</b>     |
| Other Current Assets                       |                       |
| 1280 Prepaid Costs - Stackers, BV          | -176,514.00           |
| 1450 Clearing Account                      | 0.00                  |
| Undeposited Funds                          | 0.00                  |
| <b>Total Other Current Assets</b>          | <b>\$ -176,514.00</b> |
| <b>Total Current Assets</b>                | <b>\$ -172,646.41</b> |
| Fixed Assets                               |                       |
| 1500 Fixed Assets                          |                       |
| 1550 Equipment                             | 0.00                  |
| 1580 Accumulated Depreciation              | 0.00                  |
| <b>Total 1500 Fixed Assets</b>             | <b>0.00</b>           |
| <b>Total Fixed Assets</b>                  | <b>\$0.00</b>         |
| Other Assets                               |                       |
| 1900 Investment in Subsidiary              |                       |
| 1901 Stack, LLC - GE                       | 3,100.00              |
| 1902 Stackers, BV - NL                     | 149,539.32            |
| <b>Total 1900 Investment in Subsidiary</b> | <b>152,639.32</b>     |
| 500 Startups Amount Withheld               | 0.00                  |
| <b>Total Other Assets</b>                  | <b>\$152,639.32</b>   |
| <b>TOTAL ASSETS</b>                        | <b>\$ -20,007.09</b>  |

# Stackers Inc.

## Balance Sheet

As of December 31, 2022

|                                              | TOTAL                 |
|----------------------------------------------|-----------------------|
| <b>LIABILITIES AND EQUITY</b>                |                       |
| Liabilities                                  |                       |
| Current Liabilities                          |                       |
| Other Current Liabilities                    |                       |
| 2100 Deferred Revenue                        | 0.00                  |
| 2200 Loan Payable Current                    | 11.01                 |
| 2300 Due to from Transferwise                | -132,316.08           |
| <b>Total Other Current Liabilities</b>       | <b>\$ -132,305.07</b> |
| <b>Total Current Liabilities</b>             | <b>\$ -132,305.07</b> |
| <b>Total Liabilities</b>                     | <b>\$ -132,305.07</b> |
| Equity                                       |                       |
| 3050 Common Stock                            |                       |
| 3051 David Gavasheli                         | 22.40                 |
| 3052 Zviad Sichinava                         | 17.40                 |
| 3053 Vasil Gubadze                           | 17.40                 |
| 3054 Giorgi Laliashvili                      | 17.40                 |
| 3055 Irakli Pkhakadze                        | 15.40                 |
| <b>Total 3050 Common Stock</b>               | <b>90.00</b>          |
| 3400 Shareholder's Contribution              |                       |
| 3401 360 Lab Innovation Group                | 110,259.45            |
| 3402 500 Startups V, L.P.                    | 150,000.00            |
| 3403 Berlin Innovation Ventures 1 GmbH       | 589,850.48            |
| 3404 Charlie Songhurst                       | 100,000.16            |
| 3405 Circlecove Capital, LTD                 | 225,002.46            |
| 3406 Givc Tech Limited                       | 150,000.00            |
| 3407 JSC Digital Area                        | 55,000.00             |
| 3408 Peak Capital IV                         | 324,991.00            |
| 3409 Telefonica Open Innovation, S.L.        | 100,000.16            |
| 3410 Zemu Ventures                           | 299,976.00            |
| 3411 Seed Round                              | 100,000.00            |
| <b>Total 3400 Shareholder's Contribution</b> | <b>2,205,079.71</b>   |
| 3500 Retained Earnings                       | -1,030,315.77         |
| Net Income                                   | -1,062,555.96         |
| <b>Total Equity</b>                          | <b>\$112,297.98</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b>          | <b>\$ -20,007.09</b>  |

# Stackers Inc.

## Profit and Loss

January - December 2021

|                                              | JAN 2021          | FEB 2021          | MAR 2021          | APR 2021        | MAY 2021          | JUN 2021        | JUL 2021          |
|----------------------------------------------|-------------------|-------------------|-------------------|-----------------|-------------------|-----------------|-------------------|
| Income                                       |                   |                   |                   |                 |                   |                 |                   |
| 4000 Revenue                                 | 0.00              | 0.00              | 0.00              | 0.00            | 0.00              | 0.00            | 0.00              |
| 4010 Monthly Subscriptions                   | 680.00            | 601.00            | 689.23            | 587.70          | 675.75            | 511.55          | 496.01            |
| 4011 Yearly Subscriptions                    | 326.50            | 362.17            | 401.12            | 390.66          | 387.71            | 413.80          | 429.57            |
| 4012 LTD Subscriptions                       | 1,287.00          | 792.00            | 188.19            |                 | 94.34             |                 |                   |
| 4013 Donations                               | 34.00             |                   |                   |                 |                   |                 |                   |
| <b>Total 4000 Revenue</b>                    | <b>2,327.50</b>   | <b>1,755.17</b>   | <b>1,278.54</b>   | <b>978.36</b>   | <b>1,157.80</b>   | <b>925.35</b>   | <b>925.58</b>     |
| PayPal Sales                                 |                   |                   |                   |                 |                   |                 |                   |
| Revenue vs Subscriptions (Diff)              | -725.72           | -297.87           |                   |                 |                   |                 | 83.36             |
| <b>Total Income</b>                          | <b>\$1,601.78</b> | <b>\$1,457.30</b> | <b>\$1,278.54</b> | <b>\$978.36</b> | <b>\$1,157.80</b> | <b>\$925.35</b> | <b>\$1,008.94</b> |
| Cost of Goods Sold                           |                   |                   |                   |                 |                   |                 |                   |
| 5000 Cost of Goods Sold                      |                   |                   |                   |                 |                   |                 |                   |
| 5020 Merchant Fees                           |                   |                   |                   |                 |                   |                 |                   |
| 5021 PayPal Fees                             | 0.00              | 0.00              | 0.00              |                 | 0.00              |                 |                   |
| 5022 Stripe Fees                             | 0.00              | 0.00              | 0.00              | 0.00            | 0.00              | 0.00            | 0.00              |
| <b>Total 5020 Merchant Fees</b>              | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>     | <b>0.00</b>       | <b>0.00</b>     | <b>0.00</b>       |
| 5030 Shipping                                |                   |                   |                   | 601.00          |                   |                 |                   |
| <b>Total 5000 Cost of Goods Sold</b>         | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>601.00</b>   | <b>0.00</b>       | <b>0.00</b>     | <b>0.00</b>       |
| <b>Total Cost of Goods Sold</b>              | <b>\$0.00</b>     | <b>\$0.00</b>     | <b>\$0.00</b>     | <b>\$601.00</b> | <b>\$0.00</b>     | <b>\$0.00</b>   | <b>\$0.00</b>     |
| GROSS PROFIT                                 | <b>\$1,601.78</b> | <b>\$1,457.30</b> | <b>\$1,278.54</b> | <b>\$377.36</b> | <b>\$1,157.80</b> | <b>\$925.35</b> | <b>\$1,008.94</b> |
| Expenses                                     |                   |                   |                   |                 |                   |                 |                   |
| 6100 Marketing Expenses                      |                   |                   |                   |                 |                   |                 |                   |
| 6110 Advertising                             | 90.00             | 40.00             | 276.21            | 70.00           |                   |                 | 375.00            |
| 6111 Facebook                                | 42.66             |                   | 139.30            | 157.95          | 62.71             |                 |                   |
| 6113 LinkedIn                                |                   |                   |                   |                 |                   |                 | 1,339.06          |
| <b>Total 6110 Advertising</b>                | <b>132.66</b>     | <b>40.00</b>      | <b>415.51</b>     | <b>227.95</b>   | <b>62.71</b>      |                 | <b>1,714.06</b>   |
| <b>Total 6100 Marketing Expenses</b>         | <b>132.66</b>     | <b>40.00</b>      | <b>415.51</b>     | <b>227.95</b>   | <b>62.71</b>      |                 | <b>1,714.06</b>   |
| 6300 R&D                                     |                   |                   |                   |                 |                   |                 |                   |
| 6320 Software Development Service            |                   |                   |                   | 181.02          |                   |                 |                   |
| 6350 Software Development Costs              |                   |                   |                   |                 |                   |                 |                   |
| 6351 Stack, LLC - GE                         |                   |                   |                   |                 |                   |                 |                   |
| 6352 Stakers, BV - NL                        |                   |                   |                   |                 |                   |                 |                   |
| <b>Total 6350 Software Development Costs</b> |                   |                   |                   |                 |                   |                 |                   |
| <b>Total 6300 R&amp;D</b>                    |                   |                   |                   | <b>181.02</b>   |                   |                 |                   |
| 6400 Office & Admin Expense                  |                   |                   |                   |                 |                   |                 |                   |
| 6410 Bank Service Charges                    |                   | 0.01              | 457.40            | 1.10            |                   |                 | 7.50              |

# Stackers Inc.

## Profit and Loss

January - December 2021

|                                                       | JAN 2021          | FEB 2021          | MAR 2021          | APR 2021          | MAY 2021        | JUN 2021          | JUL 2021            |
|-------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-----------------|-------------------|---------------------|
| 6460 Dues & Subscriptions                             |                   |                   |                   |                   |                 |                   |                     |
| 6461 Typeform                                         | 37.00             | 36.33             | 36.31             | 35.43             | 36.45           | 36.80             | 35.65               |
| 6462 Mixpanel, Inc                                    | 13.00             | 15.00             | 26.00             |                   |                 |                   |                     |
| 6463 ClickUp                                          | -74.10            |                   |                   |                   |                 |                   |                     |
| 6464 Google Pay                                       | 77.19             | 319.35            | 245.40            | 114.44            | 125.87          | 95.15             | 94.54               |
| 6465 Google Play                                      |                   |                   |                   |                   |                 |                   |                     |
| <b>Total 6460 Dues &amp; Subscriptions</b>            | <b>53.09</b>      | <b>370.68</b>     | <b>307.71</b>     | <b>149.87</b>     | <b>162.32</b>   | <b>131.95</b>     | <b>130.19</b>       |
| 6510 Licenses and Permits                             |                   |                   |                   |                   |                 |                   |                     |
| 6570 SaaS Service                                     |                   |                   |                   | 26.51             |                 |                   |                     |
| 6580 Software < \$1,000                               |                   |                   |                   |                   |                 | 250.00            | 15.00               |
| 6582 Intercom                                         | 99.00             |                   |                   |                   |                 |                   |                     |
| 6583 MongoDB Cloud                                    | 96.48             | 48.29             |                   |                   |                 |                   |                     |
| 6584 Notion Labs, Inc                                 | 5.00              |                   |                   |                   |                 |                   |                     |
| 6585 Quaderno                                         | 49.00             |                   |                   |                   |                 |                   |                     |
| 6586 QuickBooks                                       | 40.00             | 40.00             | 40.00             | 40.00             | 40.00           | 40.00             | 40.00               |
| 6589 Tapfiliate                                       | 69.00             |                   |                   |                   |                 |                   |                     |
| 6590 Webflow                                          | 20.00             |                   | 40.00             | 20.00             | 20.00           | 20.00             | 20.00               |
| 6591 Whereby                                          |                   | 99.90             |                   |                   | 81.46           |                   |                     |
| 6592 Yesware, Inc                                     | 19.00             |                   |                   |                   |                 |                   |                     |
| 6593 Cloudflare                                       | 5.00              | 5.00              | 5.00              | 5.00              | 5.00            | 5.00              | 5.00                |
| 6594 Github                                           |                   | 42.06             | 36.95             | 142.80            | 90.76           | 60.64             | 107.30              |
| 6595 Discord Inc                                      | 55.36             | 55.36             | 55.36             | 55.36             | 55.36           | 55.36             | 55.36               |
| 6596 Amazon                                           |                   |                   |                   |                   |                 |                   | 897.20              |
| 6597 Segment.com                                      |                   |                   |                   |                   |                 |                   |                     |
| 6598 Superhuman                                       |                   |                   |                   |                   |                 |                   | 30.00               |
| 6599 Summit                                           |                   |                   | 108.26            | -108.26           |                 |                   |                     |
| <b>Total 6580 Software &lt; \$1,000</b>               | <b>457.84</b>     | <b>290.61</b>     | <b>285.57</b>     | <b>154.90</b>     | <b>292.58</b>   | <b>431.00</b>     | <b>1,169.86</b>     |
| <b>Total 6400 Office &amp; Admin Expense</b>          | <b>510.93</b>     | <b>661.30</b>     | <b>1,050.68</b>   | <b>332.38</b>     | <b>454.90</b>   | <b>562.95</b>     | <b>1,307.55</b>     |
| 6600 Professional Services & Consul.                  |                   |                   |                   |                   |                 |                   |                     |
| 6610 Accounting / Finance                             |                   | 1,629.00          | 239.50            | 239.50            | 239.50          | 239.50            | 239.50              |
| 6640 Legal Fees                                       | 1,774.57          |                   |                   |                   |                 |                   |                     |
| 6660 Other Consultants                                |                   |                   |                   |                   |                 | 125.00            |                     |
| 6670 Contractors                                      | 116.97            |                   |                   |                   |                 |                   |                     |
| <b>Total 6600 Professional Services &amp; Consul.</b> | <b>1,891.54</b>   | <b>1,629.00</b>   | <b>239.50</b>     | <b>239.50</b>     | <b>239.50</b>   | <b>364.50</b>     | <b>239.50</b>       |
| 6900 Employee Development                             |                   |                   |                   |                   |                 |                   |                     |
| 6910 Education                                        |                   |                   |                   |                   |                 |                   |                     |
| <b>Total 6900 Employee Development</b>                |                   |                   |                   |                   |                 |                   |                     |
| 6941 Events                                           |                   |                   |                   |                   |                 | 249.12            |                     |
| <b>Total Expenses</b>                                 | <b>\$2,535.13</b> | <b>\$2,330.30</b> | <b>\$1,705.69</b> | <b>\$980.85</b>   | <b>\$757.11</b> | <b>\$1,176.57</b> | <b>\$3,261.11</b>   |
| <b>NET OPERATING INCOME</b>                           | <b>\$ -933.35</b> | <b>\$ -873.00</b> | <b>\$ -427.15</b> | <b>\$ -603.49</b> | <b>\$400.69</b> | <b>\$ -251.22</b> | <b>\$ -2,252.17</b> |

# Stackers Inc.

## Profit and Loss

January - December 2021

|                             | JAN 2021          | FEB 2021            | MAR 2021          | APR 2021          | MAY 2021         | JUN 2021          | JUL 2021            |
|-----------------------------|-------------------|---------------------|-------------------|-------------------|------------------|-------------------|---------------------|
| Other Expenses              |                   |                     |                   |                   |                  |                   |                     |
| Unrealized Gain or Loss     | 0.00              | 0.00                | 0.00              | 0.00              | 0.00             | 0.00              | 0.00                |
| 8000 Taxes & Licenses       |                   | 450.00              | 20.00             |                   | 20.00            | 50.00             |                     |
| 8050 Exchange Gain or Loss  |                   |                     |                   |                   |                  |                   |                     |
| <b>Total Other Expenses</b> | <b>\$0.00</b>     | <b>\$450.00</b>     | <b>\$20.00</b>    | <b>\$0.00</b>     | <b>\$20.00</b>   | <b>\$50.00</b>    | <b>\$0.00</b>       |
| NET OTHER INCOME            | <b>\$0.00</b>     | <b>\$ -450.00</b>   | <b>\$ -20.00</b>  | <b>\$0.00</b>     | <b>\$ -20.00</b> | <b>\$ -50.00</b>  | <b>\$0.00</b>       |
| NET INCOME                  | <b>\$ -933.35</b> | <b>\$ -1,323.00</b> | <b>\$ -447.15</b> | <b>\$ -603.49</b> | <b>\$380.69</b>  | <b>\$ -301.22</b> | <b>\$ -2,252.17</b> |

# Stackers Inc.

## Profit and Loss

January - December 2021

|                                              | AUG 2021          | SEP 2021          | OCT 2021          | NOV 2021          | DEC 2021          | TOTAL               |
|----------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Income                                       |                   |                   |                   |                   |                   |                     |
| 4000 Revenue                                 | 0.00              | 0.00              | 0.00              | 0.00              | 3,626.64          | \$3,626.64          |
| 4010 Monthly Subscriptions                   | 387.76            | 436.09            | 536.13            | 508.20            |                   | \$6,109.42          |
| 4011 Yearly Subscriptions                    | 468.69            | 495.02            | 520.12            | 517.29            |                   | \$4,712.65          |
| 4012 LTD Subscriptions                       | 282.03            |                   |                   | 384.64            |                   | \$3,028.20          |
| 4013 Donations                               |                   |                   |                   |                   |                   | \$34.00             |
| <b>Total 4000 Revenue</b>                    | <b>1,138.48</b>   | <b>931.11</b>     | <b>1,056.25</b>   | <b>1,410.13</b>   | <b>3,626.64</b>   | <b>\$17,510.91</b>  |
| PayPal Sales                                 |                   |                   |                   |                   | 198.00            | \$198.00            |
| Revenue vs Subscriptions (Diff)              | 177.19            | 18.76             | 130.45            | 49.60             |                   | \$ -564.23          |
| <b>Total Income</b>                          | <b>\$1,315.67</b> | <b>\$949.87</b>   | <b>\$1,186.70</b> | <b>\$1,459.73</b> | <b>\$3,824.64</b> | <b>\$17,144.68</b>  |
| Cost of Goods Sold                           |                   |                   |                   |                   |                   |                     |
| 5000 Cost of Goods Sold                      |                   |                   |                   |                   |                   | \$0.00              |
| 5020 Merchant Fees                           |                   |                   |                   |                   | 11.60             | \$11.60             |
| 5021 PayPal Fees                             | 0.00              |                   |                   | 0.00              | 10.58             | \$10.58             |
| 5022 Stripe Fees                             | 0.00              | 0.00              | 0.00              | 0.00              | 7.28              | \$7.28              |
| <b>Total 5020 Merchant Fees</b>              | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>29.46</b>      | <b>\$29.46</b>      |
| 5030 Shipping                                |                   |                   |                   |                   |                   | \$601.00            |
| <b>Total 5000 Cost of Goods Sold</b>         | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>29.46</b>      | <b>\$630.46</b>     |
| <b>Total Cost of Goods Sold</b>              | <b>\$0.00</b>     | <b>\$0.00</b>     | <b>\$0.00</b>     | <b>\$0.00</b>     | <b>\$29.46</b>    | <b>\$630.46</b>     |
| GROSS PROFIT                                 | <b>\$1,315.67</b> | <b>\$949.87</b>   | <b>\$1,186.70</b> | <b>\$1,459.73</b> | <b>\$3,795.18</b> | <b>\$16,514.22</b>  |
| Expenses                                     |                   |                   |                   |                   |                   |                     |
| 6100 Marketing Expenses                      |                   |                   |                   |                   |                   | \$0.00              |
| 6110 Advertising                             |                   | 499.00            | 157.21            |                   |                   | \$1,507.42          |
| 6111 Facebook                                |                   |                   |                   |                   |                   | \$402.62            |
| 6113 LinkedIn                                | -1,339.06         |                   |                   |                   |                   | \$0.00              |
| <b>Total 6110 Advertising</b>                | <b>-1,339.06</b>  | <b>499.00</b>     | <b>157.21</b>     |                   |                   | <b>\$1,910.04</b>   |
| <b>Total 6100 Marketing Expenses</b>         | <b>-1,339.06</b>  | <b>499.00</b>     | <b>157.21</b>     |                   |                   | <b>\$1,910.04</b>   |
| 6300 R&D                                     |                   |                   |                   |                   |                   | \$0.00              |
| 6320 Software Development Service            |                   |                   |                   |                   |                   | \$181.02            |
| 6350 Software Development Costs              |                   |                   |                   |                   |                   | \$0.00              |
| 6351 Stack, LLC - GE                         |                   |                   |                   |                   | 50,000.00         | \$50,000.00         |
| 6352 Stakers, BV - NL                        |                   | 293,640.78        | 40,215.00         | 72,348.00         | 39,710.00         | \$445,913.78        |
| <b>Total 6350 Software Development Costs</b> |                   | <b>293,640.78</b> | <b>40,215.00</b>  | <b>72,348.00</b>  | <b>89,710.00</b>  | <b>\$495,913.78</b> |
| <b>Total 6300 R&amp;D</b>                    |                   | <b>293,640.78</b> | <b>40,215.00</b>  | <b>72,348.00</b>  | <b>89,710.00</b>  | <b>\$496,094.80</b> |
| 6400 Office & Admin Expense                  |                   |                   |                   |                   |                   | \$0.00              |
| 6410 Bank Service Charges                    | 1,563.99          |                   | 3.41              |                   |                   | \$2,033.41          |

# Stackers Inc.

## Profit and Loss

January - December 2021

|                                                       | AUG 2021            | SEP 2021              | OCT 2021              | NOV 2021             | DEC 2021             | TOTAL                 |
|-------------------------------------------------------|---------------------|-----------------------|-----------------------|----------------------|----------------------|-----------------------|
| 6460 Dues & Subscriptions                             |                     |                       |                       | 2,800.00             | 55.36                | \$2,855.36            |
| 6461 Typeform                                         | 35.77               | 41.14                 | 52.07                 | 52.10                | 50.91                | \$485.96              |
| 6462 Mixpanel, Inc                                    |                     |                       |                       |                      |                      | \$54.00               |
| 6463 ClickUp                                          |                     |                       |                       |                      |                      | \$ -74.10             |
| 6464 Google Pay                                       | 99.29               |                       |                       |                      |                      | \$1,171.23            |
| 6465 Google Play                                      |                     | 104.43                | 102.83                | 102.89               | 106.94               | \$417.09              |
| <b>Total 6460 Dues &amp; Subscriptions</b>            | <b>135.06</b>       | <b>145.57</b>         | <b>154.90</b>         | <b>2,954.99</b>      | <b>213.21</b>        | <b>\$4,909.54</b>     |
| 6510 Licenses and Permits                             | 118.98              |                       |                       |                      |                      | \$118.98              |
| 6570 SaaS Service                                     |                     | 24.30                 |                       |                      | 23.40                | \$74.21               |
| 6580 Software < \$1,000                               |                     |                       |                       | 766.39               | 770.00               | \$1,801.39            |
| 6582 Intercom                                         |                     |                       |                       |                      |                      | \$99.00               |
| 6583 MongoDB Cloud                                    |                     |                       |                       |                      |                      | \$144.77              |
| 6584 Notion Labs, Inc                                 |                     |                       |                       |                      |                      | \$5.00                |
| 6585 Quaderno                                         |                     |                       |                       |                      |                      | \$49.00               |
| 6586 QuickBooks                                       | 50.00               | 50.00                 | 50.00                 | 50.00                | 99.02                | \$579.02              |
| 6589 Tapfiliate                                       |                     |                       |                       |                      |                      | \$69.00               |
| 6590 Webflow                                          | 20.00               | 20.00                 | 20.00                 | 20.00                | 20.00                | \$240.00              |
| 6591 Whereby                                          |                     |                       |                       |                      |                      | \$181.36              |
| 6592 Yesware, Inc                                     |                     |                       |                       |                      |                      | \$19.00               |
| 6593 Cloudflare                                       | 5.00                | 5.00                  | 5.00                  | 5.00                 | 5.00                 | \$60.00               |
| 6594 Github                                           | 77.38               | 50.00                 | 50.44                 | 60.32                | 173.16               | \$891.81              |
| 6595 Discord Inc                                      | 55.36               | 55.36                 | 55.36                 | 55.36                |                      | \$608.96              |
| 6596 Amazon                                           | 1,070.69            | 968.73                |                       |                      |                      | \$2,936.62            |
| 6597 Segment.com                                      |                     | 90.00                 | 90.00                 | 96.00                | 96.00                | \$372.00              |
| 6598 Superhuman                                       | 30.00               | 30.00                 | 30.00                 | 30.00                | 30.00                | \$180.00              |
| 6599 Summit                                           |                     |                       |                       |                      |                      | \$0.00                |
| <b>Total 6580 Software &lt; \$1,000</b>               | <b>1,308.43</b>     | <b>1,269.09</b>       | <b>300.80</b>         | <b>1,083.07</b>      | <b>1,193.18</b>      | <b>\$8,236.93</b>     |
| <b>Total 6400 Office &amp; Admin Expense</b>          | <b>3,126.46</b>     | <b>1,438.96</b>       | <b>459.11</b>         | <b>4,038.06</b>      | <b>1,429.79</b>      | <b>\$15,373.07</b>    |
| 6600 Professional Services & Consul.                  |                     |                       |                       |                      |                      | \$0.00                |
| 6610 Accounting / Finance                             | 239.50              | 479.00                |                       | 958.00               | 479.00               | \$4,982.00            |
| 6640 Legal Fees                                       |                     |                       | 122,287.25            | 3,924.61             | 6,349.50             | \$134,335.93          |
| 6660 Other Consultants                                |                     |                       |                       |                      |                      | \$125.00              |
| 6670 Contractors                                      | 1,425.85            | 1,967.86              | 2,206.75              |                      | 3,284.68             | \$9,002.11            |
| <b>Total 6600 Professional Services &amp; Consul.</b> | <b>1,665.35</b>     | <b>2,446.86</b>       | <b>124,494.00</b>     | <b>4,882.61</b>      | <b>10,113.18</b>     | <b>\$148,445.04</b>   |
| 6900 Employee Development                             |                     |                       |                       |                      |                      | \$0.00                |
| 6910 Education                                        |                     |                       | 599.00                |                      |                      | \$599.00              |
| <b>Total 6900 Employee Development</b>                |                     |                       | <b>599.00</b>         |                      |                      | <b>\$599.00</b>       |
| 6941 Events                                           |                     |                       |                       |                      |                      | \$249.12              |
| <b>Total Expenses</b>                                 | <b>\$3,452.75</b>   | <b>\$298,025.60</b>   | <b>\$165,924.32</b>   | <b>\$81,268.67</b>   | <b>\$101,252.97</b>  | <b>\$662,671.07</b>   |
| <b>NET OPERATING INCOME</b>                           | <b>\$ -2,137.08</b> | <b>\$ -297,075.73</b> | <b>\$ -164,737.62</b> | <b>\$ -79,808.94</b> | <b>\$ -97,457.79</b> | <b>\$ -646,156.85</b> |

# Stackers Inc.

## Profit and Loss

January - December 2021

|                             | AUG 2021            | SEP 2021              | OCT 2021              | NOV 2021             | DEC 2021             | TOTAL                 |
|-----------------------------|---------------------|-----------------------|-----------------------|----------------------|----------------------|-----------------------|
| Other Expenses              |                     |                       |                       |                      |                      |                       |
| Unrealized Gain or Loss     | 0.00                | 0.00                  | 0.00                  | 0.00                 | 0.00                 | \$0.00                |
| 8000 Taxes & Licenses       |                     |                       |                       |                      |                      | \$540.00              |
| 8050 Exchange Gain or Loss  | 46.17               |                       |                       |                      |                      | \$46.17               |
| <b>Total Other Expenses</b> | <b>\$46.17</b>      | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$586.17</b>       |
| NET OTHER INCOME            | <b>\$ -46.17</b>    | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$ -586.17</b>     |
| NET INCOME                  | <b>\$ -2,183.25</b> | <b>\$ -297,075.73</b> | <b>\$ -164,737.62</b> | <b>\$ -79,808.94</b> | <b>\$ -97,457.79</b> | <b>\$ -646,743.02</b> |

# Stackers Inc.

## Profit and Loss

January - December 2022

|                                              | JAN 2022          | FEB 2022         | MAR 2022          | APR 2022         | MAY 2022         | JUN 2022         |
|----------------------------------------------|-------------------|------------------|-------------------|------------------|------------------|------------------|
| Income                                       |                   |                  |                   |                  |                  |                  |
| 4000 Revenue                                 | 1,415.66          | 953.40           | 1,226.40          | 772.80           | 885.93           | 746.24           |
| <b>Total Income</b>                          | <b>\$1,415.66</b> | <b>\$953.40</b>  | <b>\$1,226.40</b> | <b>\$772.80</b>  | <b>\$885.93</b>  | <b>\$746.24</b>  |
| Cost of Goods Sold                           |                   |                  |                   |                  |                  |                  |
| 5000 Cost of Goods Sold                      |                   |                  |                   |                  |                  |                  |
| 5020 Merchant Fees                           | 13.92             | 11.92            | 11.98             | 12.46            |                  | 12.20            |
| 5022 Stripe Fees                             | 21.91             | 57.84            | 75.88             | 49.56            | 72.51            | 44.88            |
| <b>Total 5020 Merchant Fees</b>              | <b>35.83</b>      | <b>69.76</b>     | <b>87.86</b>      | <b>62.02</b>     | <b>72.51</b>     | <b>57.08</b>     |
| <b>Total 5000 Cost of Goods Sold</b>         | <b>35.83</b>      | <b>69.76</b>     | <b>87.86</b>      | <b>62.02</b>     | <b>72.51</b>     | <b>57.08</b>     |
| <b>Total Cost of Goods Sold</b>              | <b>\$35.83</b>    | <b>\$69.76</b>   | <b>\$87.86</b>    | <b>\$62.02</b>   | <b>\$72.51</b>   | <b>\$57.08</b>   |
| <b>GROSS PROFIT</b>                          | <b>\$1,379.83</b> | <b>\$883.64</b>  | <b>\$1,138.54</b> | <b>\$710.78</b>  | <b>\$813.42</b>  | <b>\$689.16</b>  |
| Expenses                                     |                   |                  |                   |                  |                  |                  |
| 6100 Marketing Expenses                      |                   | 48.00            | 10,048.00         | 10,000.00        | 58,632.04        | 14,549.00        |
| 6110 Advertising                             |                   | 45.97            | 50.98             |                  |                  | 12.00            |
| <b>Total 6100 Marketing Expenses</b>         |                   | <b>93.97</b>     | <b>10,098.98</b>  | <b>10,000.00</b> | <b>58,632.04</b> | <b>14,561.00</b> |
| 6200 Facilities Expense                      |                   |                  |                   |                  |                  |                  |
| 6270 Utilities                               |                   |                  |                   |                  |                  |                  |
| <b>Total 6200 Facilities Expense</b>         |                   |                  |                   |                  |                  |                  |
| 6300 R&D                                     |                   |                  |                   |                  |                  |                  |
| 6350 Software Development Costs              |                   |                  |                   |                  |                  |                  |
| 6351 Stack, LLC - GE                         |                   | 55,500.00        |                   | 46,000.00        |                  |                  |
| 6352 Stakers, BV - NL                        | 86,909.16         | 37,835.36        | 56,511.07         | 48,733.06        | 46,457.29        | 45,567.26        |
| <b>Total 6350 Software Development Costs</b> | <b>86,909.16</b>  | <b>93,335.36</b> | <b>56,511.07</b>  | <b>94,733.06</b> | <b>46,457.29</b> | <b>45,567.26</b> |
| <b>Total 6300 R&amp;D</b>                    | <b>86,909.16</b>  | <b>93,335.36</b> | <b>56,511.07</b>  | <b>94,733.06</b> | <b>46,457.29</b> | <b>45,567.26</b> |
| 6400 Office & Admin Expense                  |                   |                  |                   |                  |                  |                  |
| 6410 Bank Service Charges                    |                   |                  | 14.51             |                  |                  |                  |
| 6450 Domain Service                          | 14.16             | 44.94            |                   |                  |                  |                  |
| 6460 Dues & Subscriptions                    | 107.36            | 209.36           | 232.28            | 204.99           | 120.00           | 125.00           |
| 6461 Typeform                                | 51.05             | 50.83            | 123.08            | 119.72           | 114.05           | 116.16           |
| 6462 Mixpanel, Inc                           |                   |                  |                   | 2,599.00         |                  |                  |
| 6464 Google Pay                              |                   | 102.48           |                   |                  |                  |                  |
| 6465 Google Play                             | 112.66            | 116.40           | 98.74             | 98.64            | 99.35            | 100.80           |
| 6466 Google Cloud                            |                   | 1.99             | 2.26              |                  |                  |                  |
| 6467 DomainAgents                            |                   | 39.90            |                   |                  |                  |                  |
| 6468 Google Email services                   |                   |                  |                   |                  |                  |                  |
| <b>Total 6460 Dues &amp; Subscriptions</b>   | <b>271.07</b>     | <b>520.96</b>    | <b>456.36</b>     | <b>3,022.35</b>  | <b>333.40</b>    | <b>341.96</b>    |
| 6570 SaaS Service                            |                   |                  |                   |                  |                  | 22.00            |

# Stackers Inc.

## Profit and Loss

January - December 2022

|                                                       | JAN 2022             | FEB 2022              | MAR 2022             | APR 2022              | MAY 2022              | JUN 2022             |
|-------------------------------------------------------|----------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|
| 6580 Software < \$1,000                               | 55.00                | 40.00                 | 265.19               | 83.72                 | 283.87                | 702.97               |
| 6582 Intercom                                         | 242.00               | 249.74                | 280.00               | 261.00                | 231.00                | 246.00               |
| 6583 MongoDB Cloud                                    |                      | 38.68                 | 81.80                | 89.49                 | 86.05                 | 88.22                |
| 6584 Notion Labs, Inc                                 |                      |                       |                      | 20.00                 | 20.00                 |                      |
| 6586 QuickBooks                                       | 50.00                | 50.00                 | 50.00                | 50.00                 | 50.00                 | 50.00                |
| 6590 Webflow                                          | 20.00                | 20.00                 | 20.00                | 20.00                 | 20.00                 | 20.00                |
| 6591 Whereby                                          |                      | 6.99                  | 6.99                 | 6.99                  | 156.89                | 6.99                 |
| 6593 Cloudflare                                       | 5.00                 | 5.00                  | 5.00                 | 5.00                  | 5.00                  | 5.00                 |
| 6594 Github                                           | 63.04                | 62.00                 | 68.98                | 83.68                 | 272.48                | 677.58               |
| 6595 Discord Inc                                      |                      |                       |                      | 55.36                 | 55.36                 | 55.36                |
| 6596 Amazon                                           |                      |                       | 418.95               | 2,275.48              |                       |                      |
| 6597 Segment.com                                      | 102.00               | 114.00                | 102.00               | 96.00                 | 84.00                 | 84.00                |
| 6598 Superhuman                                       | 30.00                | 30.00                 | 30.00                | 288.36                |                       |                      |
| Adobe                                                 | 43.58                | 43.58                 | 43.58                | 43.58                 | 43.58                 | 43.58                |
| Calendly                                              |                      | 80.00                 | 80.00                | 80.00                 |                       |                      |
| Condens                                               |                      |                       | 40.00                | 40.00                 | 40.00                 | 40.00                |
| OpenPhone                                             | 10.00                | 10.00                 | 10.00                | 10.00                 | 10.00                 |                      |
| QCloud                                                |                      |                       |                      | 2.44                  | 2.65                  | 2.77                 |
| Roam Research                                         |                      | 15.00                 | 15.00                | 15.00                 |                       |                      |
| Slack                                                 |                      |                       |                      | 8.00                  | 30.94                 | 16.00                |
| <b>Total 6580 Software &lt; \$1,000</b>               | <b>620.62</b>        | <b>764.99</b>         | <b>1,517.49</b>      | <b>3,534.10</b>       | <b>1,391.82</b>       | <b>2,038.47</b>      |
| <b>Total 6400 Office &amp; Admin Expense</b>          | <b>905.85</b>        | <b>1,330.89</b>       | <b>1,988.36</b>      | <b>6,556.45</b>       | <b>1,725.22</b>       | <b>2,402.43</b>      |
| 6600 Professional Services & Consul.                  |                      |                       |                      |                       | 3,062.63              |                      |
| 6610 Accounting / Finance                             | 479.00               |                       | 958.00               | 3,887.00              | 479.00                | 479.00               |
| 6640 Legal Fees                                       | 160.00               |                       |                      | 1,200.00              |                       | 4,231.00             |
| 6660 Other Consultants                                |                      | 134.00                |                      |                       | 747.00                | 125.00               |
| 6670 Contractors                                      | 4,971.49             | 17,502.14             | 18,994.70            | 10,668.33             | 20,507.13             | 29,367.16            |
| <b>Total 6600 Professional Services &amp; Consul.</b> | <b>5,610.49</b>      | <b>17,636.14</b>      | <b>19,952.70</b>     | <b>15,755.33</b>      | <b>24,795.76</b>      | <b>34,202.16</b>     |
| 6900 Employee Development                             |                      |                       |                      |                       |                       |                      |
| 6910 Education                                        |                      | 39.99                 | 39.99                | 39.99                 | 89.99                 |                      |
| <b>Total 6900 Employee Development</b>                |                      | <b>39.99</b>          | <b>39.99</b>         | <b>39.99</b>          | <b>89.99</b>          |                      |
| 8040 Travel & Ent                                     |                      |                       |                      |                       |                       |                      |
| 8041 Airfare                                          |                      |                       | 4,485.94             |                       |                       |                      |
| 8042 Lodging                                          |                      |                       | 2,339.73             |                       |                       |                      |
| 8045 Parking                                          |                      |                       |                      |                       |                       |                      |
| Meals & Entertainment                                 |                      |                       |                      |                       |                       |                      |
| <b>Total 8040 Travel &amp; Ent</b>                    |                      |                       | <b>6,825.67</b>      |                       |                       |                      |
| Office Supplies & Software                            |                      |                       |                      |                       |                       |                      |
| <b>Total Expenses</b>                                 | <b>\$93,425.50</b>   | <b>\$112,436.35</b>   | <b>\$95,416.77</b>   | <b>\$127,084.83</b>   | <b>\$131,700.30</b>   | <b>\$96,732.85</b>   |
| <b>NET OPERATING INCOME</b>                           | <b>\$ -92,045.67</b> | <b>\$ -111,552.71</b> | <b>\$ -94,278.23</b> | <b>\$ -126,374.05</b> | <b>\$ -130,886.88</b> | <b>\$ -96,043.69</b> |
| Other Income                                          |                      |                       |                      |                       |                       |                      |
| 7020 Interest Income                                  |                      |                       |                      |                       |                       |                      |
| <b>Total Other Income</b>                             | <b>\$0.00</b>        | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>        |

# Stackers Inc.

## Profit and Loss

January - December 2022

|                             | JAN 2022             | FEB 2022              | MAR 2022             | APR 2022              | MAY 2022              | JUN 2022             |
|-----------------------------|----------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|
| Other Expenses              |                      |                       |                      |                       |                       |                      |
| Unrealized Gain or Loss     | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00                  | 0.00                 |
| <b>Total Other Expenses</b> | <b>\$0.00</b>        | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>        |
| NET OTHER INCOME            | <b>\$0.00</b>        | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>        |
| NET INCOME                  | <b>\$ -92,045.67</b> | <b>\$ -111,552.71</b> | <b>\$ -94,278.23</b> | <b>\$ -126,374.05</b> | <b>\$ -130,886.88</b> | <b>\$ -96,043.69</b> |

# Stackers Inc.

## Profit and Loss

January - December 2022

|                                              | JUL 2022          | AUG 2022         | SEP 2022        | OCT 2022        | NOV 2022        | DEC 2022          | TOTAL               |
|----------------------------------------------|-------------------|------------------|-----------------|-----------------|-----------------|-------------------|---------------------|
| Income                                       |                   |                  |                 |                 |                 |                   |                     |
| 4000 Revenue                                 | 457.80            | 491.40           | 646.80          | 456.99          | 411.60          | 3,899.47          | \$12,364.49         |
| <b>Total Income</b>                          | <b>\$457.80</b>   | <b>\$491.40</b>  | <b>\$646.80</b> | <b>\$456.99</b> | <b>\$411.60</b> | <b>\$3,899.47</b> | <b>\$12,364.49</b>  |
| Cost of Goods Sold                           |                   |                  |                 |                 |                 |                   |                     |
| 5000 Cost of Goods Sold                      |                   |                  |                 |                 |                 |                   | \$0.00              |
| 5020 Merchant Fees                           | 11.56             | 11.30            | 11.68           | 11.10           | 11.14           | 11.36             | \$130.62            |
| 5022 Stripe Fees                             | 31.95             | 32.31            | 38.65           | 45.97           | 27.25           | 181.54            | \$680.25            |
| <b>Total 5020 Merchant Fees</b>              | <b>43.51</b>      | <b>43.61</b>     | <b>50.33</b>    | <b>57.07</b>    | <b>38.39</b>    | <b>192.90</b>     | <b>\$810.87</b>     |
| <b>Total 5000 Cost of Goods Sold</b>         | <b>43.51</b>      | <b>43.61</b>     | <b>50.33</b>    | <b>57.07</b>    | <b>38.39</b>    | <b>192.90</b>     | <b>\$810.87</b>     |
| <b>Total Cost of Goods Sold</b>              | <b>\$43.51</b>    | <b>\$43.61</b>   | <b>\$50.33</b>  | <b>\$57.07</b>  | <b>\$38.39</b>  | <b>\$192.90</b>   | <b>\$810.87</b>     |
| <b>GROSS PROFIT</b>                          | <b>\$414.29</b>   | <b>\$447.79</b>  | <b>\$596.47</b> | <b>\$399.92</b> | <b>\$373.21</b> | <b>\$3,706.57</b> | <b>\$11,553.62</b>  |
| Expenses                                     |                   |                  |                 |                 |                 |                   |                     |
| 6100 Marketing Expenses                      | 20,148.16         | 12,574.63        | 3,004.00        | 9,081.98        | 3.98            | 4.22              | \$138,094.01        |
| 6110 Advertising                             | 398.17            |                  | 108.00          | 181.46          |                 | 46.00             | \$842.58            |
| <b>Total 6100 Marketing Expenses</b>         | <b>20,546.33</b>  | <b>12,574.63</b> | <b>3,112.00</b> | <b>9,263.44</b> | <b>3.98</b>     | <b>50.22</b>      | <b>\$138,936.59</b> |
| 6200 Facilities Expense                      |                   |                  |                 |                 |                 |                   | \$0.00              |
| 6270 Utilities                               |                   |                  |                 | 303.00          |                 |                   | \$303.00            |
| <b>Total 6200 Facilities Expense</b>         |                   |                  |                 | <b>303.00</b>   |                 |                   | <b>\$303.00</b>     |
| 6300 R&D                                     |                   |                  |                 |                 |                 |                   | \$0.00              |
| 6350 Software Development Costs              |                   |                  |                 |                 |                 |                   | \$0.00              |
| 6351 Stack, LLC - GE                         | 65,000.00         |                  |                 |                 |                 |                   | \$166,500.00        |
| 6352 Stakers, BV - NL                        | 51,974.44         | 56,465.48        |                 |                 |                 | 25,426.15         | \$455,879.27        |
| <b>Total 6350 Software Development Costs</b> | <b>116,974.44</b> | <b>56,465.48</b> |                 |                 |                 | <b>25,426.15</b>  | <b>\$622,379.27</b> |
| <b>Total 6300 R&amp;D</b>                    | <b>116,974.44</b> | <b>56,465.48</b> |                 |                 |                 | <b>25,426.15</b>  | <b>\$622,379.27</b> |
| 6400 Office & Admin Expense                  |                   |                  |                 |                 |                 |                   | \$0.00              |
| 6410 Bank Service Charges                    | 545.35            |                  |                 |                 |                 | 183.92            | \$743.78            |
| 6450 Domain Service                          | 17.16             |                  |                 |                 |                 |                   | \$76.26             |
| 6460 Dues & Subscriptions                    | 140.00            | 185.00           | 75.00           | -45.00          | 75.00           | 75.00             | \$1,503.99          |
| 6461 Typeform                                | 113.18            | 111.08           | 108.28          | 106.33          | 107.00          |                   | \$1,120.76          |
| 6462 Mixpanel, Inc                           |                   |                  |                 |                 |                 |                   | \$2,599.00          |
| 6464 Google Pay                              |                   | 20.56            |                 |                 |                 | 3.18              | \$126.22            |
| 6465 Google Play                             | 99.50             | 109.00           | 107.13          |                 |                 |                   | \$942.22            |
| 6466 Google Cloud                            |                   |                  |                 |                 |                 |                   | \$4.25              |
| 6467 DomainAgents                            |                   |                  |                 |                 |                 |                   | \$39.90             |
| 6468 Google Email services                   |                   |                  |                 | 104.75          | 105.94          | 112.09            | \$322.78            |
| <b>Total 6460 Dues &amp; Subscriptions</b>   | <b>352.68</b>     | <b>425.64</b>    | <b>290.41</b>   | <b>166.08</b>   | <b>287.94</b>   | <b>190.27</b>     | <b>\$6,659.12</b>   |
| 6570 SaaS Service                            |                   |                  |                 |                 |                 |                   | \$22.00             |

# Stackers Inc.

## Profit and Loss

January - December 2022

|                                                       | JUL 2022              | AUG 2022             | SEP 2022             | OCT 2022             | NOV 2022             | DEC 2022             | TOTAL                   |
|-------------------------------------------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------|
| 6580 Software < \$1,000                               | 110.00                | 455.09               | 7,943.75             | 196.50               | 191.00               | 161.22               | \$10,488.31             |
| 6582 Intercom                                         | 1,084.16              |                      |                      |                      |                      |                      | \$2,593.90              |
| 6583 MongoDB Cloud                                    | 86.99                 | 88.27                | 87.12                | 84.17                | 86.18                | 83.27                | \$900.24                |
| 6584 Notion Labs, Inc                                 |                       |                      |                      |                      |                      |                      | \$40.00                 |
| 6586 QuickBooks                                       | 55.00                 | 55.00                | 55.00                | 55.00                | 55.00                | 55.00                | \$630.00                |
| 6590 Webflow                                          | 20.00                 | 20.00                | 20.00                | 20.00                | 20.00                | 20.00                | \$240.00                |
| 6591 Whereby                                          | 6.99                  | 6.99                 |                      |                      |                      |                      | \$198.83                |
| 6593 Cloudflare                                       | 5.00                  | 5.00                 | 5.00                 | 5.00                 | 9.17                 | 10.00                | \$69.17                 |
| 6594 Github                                           |                       |                      |                      |                      |                      |                      | \$1,227.76              |
| 6595 Discord Inc                                      | 55.36                 | 55.36                | 55.36                | 55.36                | 45.44                | 49.27                | \$482.23                |
| 6596 Amazon                                           |                       |                      |                      |                      |                      |                      | \$2,694.43              |
| 6597 Segment.com                                      | 78.00                 | 78.00                | 144.00               | 144.00               | 144.00               | 120.00               | \$1,290.00              |
| 6598 Superhuman                                       |                       |                      |                      |                      |                      |                      | \$378.36                |
| Adobe                                                 | 55.38                 | 55.38                | 55.38                | 55.38                | 55.38                | 55.38                | \$593.76                |
| Calendly                                              | 10.00                 | 10.00                | 39.96                |                      |                      |                      | \$299.96                |
| Condens                                               | 40.00                 | 40.00                | 40.00                | 40.00                | 40.00                |                      | \$360.00                |
| OpenPhone                                             |                       |                      |                      |                      |                      |                      | \$50.00                 |
| QCloud                                                | 2.94                  | 3.12                 | 3.15                 | 3.43                 | 3.34                 |                      | \$23.84                 |
| Roam Research                                         |                       |                      |                      |                      |                      |                      | \$45.00                 |
| Slack                                                 | 5.06                  | 8.00                 | 8.75                 | 8.75                 | 8.75                 |                      | \$94.25                 |
| <b>Total 6580 Software &lt; \$1,000</b>               | <b>1,614.88</b>       | <b>880.21</b>        | <b>8,457.47</b>      | <b>667.59</b>        | <b>658.26</b>        | <b>554.14</b>        | <b>\$22,700.04</b>      |
| <b>Total 6400 Office &amp; Admin Expense</b>          | <b>2,530.07</b>       | <b>1,305.85</b>      | <b>8,747.88</b>      | <b>833.67</b>        | <b>946.20</b>        | <b>928.33</b>        | <b>\$30,201.20</b>      |
| 6600 Professional Services & Consul.                  |                       |                      |                      |                      |                      |                      | \$3,062.63              |
| 6610 Accounting / Finance                             | 479.00                | 479.00               | 479.00               | 0.00                 | 479.00               | 479.00               | \$8,677.00              |
| 6640 Legal Fees                                       |                       |                      | 2,445.36             |                      |                      |                      | \$8,036.36              |
| 6660 Other Consultants                                |                       |                      | 100.00               |                      |                      |                      | \$1,106.00              |
| 6670 Contractors                                      | 14,786.00             | 23,067.54            | 48,147.58            | 26,016.74            | 39,643.81            |                      | \$253,672.62            |
| <b>Total 6600 Professional Services &amp; Consul.</b> | <b>15,265.00</b>      | <b>23,546.54</b>     | <b>51,171.94</b>     | <b>26,016.74</b>     | <b>40,122.81</b>     | <b>479.00</b>        | <b>\$274,554.61</b>     |
| 6900 Employee Development                             |                       |                      |                      |                      |                      |                      | \$0.00                  |
| 6910 Education                                        |                       |                      |                      |                      |                      |                      | \$209.96                |
| <b>Total 6900 Employee Development</b>                |                       |                      |                      |                      |                      |                      | <b>\$209.96</b>         |
| 8040 Travel & Ent                                     |                       |                      |                      |                      |                      |                      | \$0.00                  |
| 8041 Airfare                                          |                       |                      |                      |                      |                      |                      | \$4,485.94              |
| 8042 Lodging                                          |                       |                      |                      |                      |                      |                      | \$2,339.73              |
| 8045 Parking                                          |                       |                      |                      |                      |                      | 181.51               | \$181.51                |
| Meals & Entertainment                                 |                       |                      |                      |                      | 93.91                | 74.91                | \$168.82                |
| <b>Total 8040 Travel &amp; Ent</b>                    |                       |                      |                      |                      | <b>93.91</b>         | <b>256.42</b>        | <b>\$7,176.00</b>       |
| Office Supplies & Software                            |                       |                      |                      |                      | 348.95               |                      | \$348.95                |
| <b>Total Expenses</b>                                 | <b>\$155,315.84</b>   | <b>\$93,892.50</b>   | <b>\$63,031.82</b>   | <b>\$36,416.85</b>   | <b>\$41,515.85</b>   | <b>\$27,140.12</b>   | <b>\$1,074,109.58</b>   |
| <b>NET OPERATING INCOME</b>                           | <b>\$ -154,901.55</b> | <b>\$ -93,444.71</b> | <b>\$ -62,435.35</b> | <b>\$ -36,016.93</b> | <b>\$ -41,142.64</b> | <b>\$ -23,433.55</b> | <b>\$ -1,062,555.96</b> |
| Other Income                                          |                       |                      |                      |                      |                      |                      |                         |
| 7020 Interest Income                                  |                       |                      |                      |                      | 0.00                 |                      | \$0.00                  |
| <b>Total Other Income</b>                             | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>           |

# Stackers Inc.

## Profit and Loss

January - December 2022

|                             | JUL 2022              | AUG 2022             | SEP 2022             | OCT 2022             | NOV 2022             | DEC 2022             | TOTAL                   |
|-----------------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------|
| Other Expenses              |                       |                      |                      |                      |                      |                      |                         |
| Unrealized Gain or Loss     | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 0.00                 | 0.00                 | \$0.00                  |
| <b>Total Other Expenses</b> | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>           |
| NET OTHER INCOME            | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>        | <b>\$0.00</b>           |
| NET INCOME                  | <b>\$ -154,901.55</b> | <b>\$ -93,444.71</b> | <b>\$ -62,435.35</b> | <b>\$ -36,016.93</b> | <b>\$ -41,142.64</b> | <b>\$ -23,433.55</b> | <b>\$ -1,062,555.96</b> |

# Stackers Inc.

## Statement of Cash Flows

January - December 2021

|                                                                                      | TOTAL                 |
|--------------------------------------------------------------------------------------|-----------------------|
| OPERATING ACTIVITIES                                                                 |                       |
| Net Income                                                                           | -646,743.02           |
| Adjustments to reconcile Net Income to Net Cash provided by operations:              |                       |
| 1280 Prepaid Costs - Stackers, BV                                                    | 42,031.26             |
| 1450 Clearing Account                                                                | 0.00                  |
| 2100 Deferred Revenue                                                                | -1,670.00             |
| <b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>40,361.26</b>      |
| <b>Net cash provided by operating activities</b>                                     | <b>\$ -606,381.76</b> |
| INVESTING ACTIVITIES                                                                 |                       |
| 1901 Investment in Subsidiary:Stack, LLC - GE                                        | -3,100.00             |
| 1902 Investment in Subsidiary:Stackers, BV - NL                                      | -149,539.32           |
| <b>Net cash provided by investing activities</b>                                     | <b>\$ -152,639.32</b> |
| FINANCING ACTIVITIES                                                                 |                       |
| 3403 Shareholder's Contribution:Berlin Innovation Ventures 1 GmbH                    | 600,000.48            |
| 3404 Shareholder's Contribution:Charlie Songhurst                                    | 100,000.16            |
| 3405 Shareholder's Contribution:Circlecove Capital, LTD                              | 125,002.46            |
| 3406 Shareholder's Contribution:Givc Tech Limited                                    | 150,000.00            |
| 3408 Shareholder's Contribution:Peak Capital IV                                      | 24,995.00             |
| 3409 Shareholder's Contribution:Telefonica Open Innovation, S.L.                     | 100,000.16            |
| 3410 Shareholder's Contribution:Zemu Ventures                                        | 299,976.00            |
| 3411 Shareholder's Contribution:Seed Round                                           | 100,000.00            |
| <b>Net cash provided by financing activities</b>                                     | <b>\$1,499,974.26</b> |
| <b>NET CASH INCREASE FOR PERIOD</b>                                                  | <b>\$740,953.18</b>   |
| Cash at beginning of period                                                          | 188,450.45            |
| <b>CASH AT END OF PERIOD</b>                                                         | <b>\$929,403.63</b>   |

# Stackers Inc.

## Statement of Cash Flows

January - December 2022

|                                                                                      | TOTAL                 |
|--------------------------------------------------------------------------------------|-----------------------|
| OPERATING ACTIVITIES                                                                 |                       |
| Net Income                                                                           | -1,062,555.96         |
| Adjustments to reconcile Net Income to Net Cash provided by operations:              |                       |
| 1280 Prepaid Costs - Stackers, BV                                                    | 279,486.00            |
| 2300 Due to from Transferwise                                                        | -132,316.08           |
| <b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>147,169.92</b>     |
| <b>Net cash provided by operating activities</b>                                     | <b>\$ -915,386.04</b> |
| FINANCING ACTIVITIES                                                                 |                       |
| 3403 Shareholder's Contribution:Berlin Innovation Ventures 1 GmbH                    | -10,150.00            |
| <b>Net cash provided by financing activities</b>                                     | <b>\$ -10,150.00</b>  |
| <b>NET CASH INCREASE FOR PERIOD</b>                                                  | <b>\$ -925,536.04</b> |
| Cash at beginning of period                                                          | 929,403.63            |
| <b>CASH AT END OF PERIOD</b>                                                         | <b>\$3,867.59</b>     |

### Consolidated Statement of Equity

|                            |              | <i>Preferred Stock</i> |                | Additional Paid-in<br>Capital | Retained Earnings<br>(Accumulated Deficit) |                |
|----------------------------|--------------|------------------------|----------------|-------------------------------|--------------------------------------------|----------------|
|                            | Common Stock | Series Seed 1          | Series Seed    |                               |                                            | Total Equity   |
| Shares                     | 10,000,000   | 3,771,778              | 3,098,650      |                               |                                            |                |
| Amount                     | \$100        | \$710,000              | \$1,500,000    |                               |                                            |                |
| Par Value Total            | \$100        | \$37.72                | \$30.99        |                               |                                            |                |
| Additional Paid-in Capital |              | \$709,962.28           | \$1,499,969.01 |                               |                                            |                |
| Retained Earnings          |              |                        |                |                               | (\$1,030,315.77)                           |                |
| Net Income (2022)          |              |                        |                |                               | (-\$1,062,555.96)                          |                |
| Total                      | \$100        | \$710,000              | \$1,500,000    | \$2,209,931.29                | (\$2,092,871.73)                           | \$1,327,159.56 |

STACKERS INC.  
NOTES TO THE FINANCIAL STATEMENTS  
Fiscal Years Ended December 31, 2021 and 2022

1. ORGANIZATION AND PURPOSE

Stackers Inc. (the “Company”), is a corporation organized under the laws of the State of Delaware. The Company is pioneering the development of a next-generation web browser tailored for knowledge workers. The primary source of revenue for the Company is derived from the sales of premium membership licenses for its Stack Browser product. In addition to these sales, the Company has received funds from various investment rounds to support its operations and growth.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of the accompanying financial statements are as follows:

a) Basis of Accounting

The Company prepares its financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP). This includes the accrual basis of accounting, whereby revenues are recognized when earned, regardless of when the payment is received, and expenses are recognized when incurred, not when paid.

b) Fiscal Year

Stackers Inc. operates on a fiscal year that ends on December 31.

c) Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents. However, as of December 31, 2022, the Company did not hold any investments that would qualify as cash equivalents.

d) Revenue Recognition

The Company recognizes revenue from the sales of premium membership licenses upon delivery of the license to the customer, provided that collection is reasonably assured.

e) Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions. These estimates affect the reported amounts of assets,

liabilities, revenue, and expenses, and related disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

### 3. SUBSEQUENT EVENTS

The Company has evaluated subsequent events through November 8, 2023, and has determined that no events have occurred that require adjustment to the financial statements or disclosure in the notes to the financial statements.