

**Reflect App, LLC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
Fiscal Years Ended 12/31/2022 and 2021

**1. ORGANIZATION AND PURPOSE**

Reflect App, LLC (the “Company”), is a LLC organized under the laws of the State of Delaware. The Company operates by selling a note-taking software service.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

**a) Basis of Accounting**

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**b) Fiscal Year**

The Company operates on a 52-week fiscal year ending on the last day of December.

**c) Cash Equivalents**

Cash and cash equivalents include cash and short-term highly liquid investments with an original maturity of three months or less held in domestic financial institutions. For the fiscal year(s) ended 2022, the Company’s cash positions include its operating bank account.



Reflect

Monthly Cash Flow Statement

S-Prop

December 31, 2022 November 30, 2022 October 31, 2022 September 30, 2022 August 31, 2022 July 31, 2022 June 30, 2022 May 31, 2022 April 30, 2022 March 31, 2022 February 28, 2022 January 31, 2022

Cash from Operating Activity

Net Profit from Operations	\$ (88,078.66)	\$ (43,453.28)	\$ (13,484.92)	\$ 8,679.52	\$ (9,721.72)	\$ (30,008.08)	\$ (13,483.07)	\$ (755.90)	\$ (2,007.13)	\$ (5,468.19)	\$ (6,469.58)	\$ 3,954.66
Interest Paid	\$ -	\$ -	\$ -	\$ -	\$ (1,531.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Profit	\$ (88,078.66)	\$ (43,453.28)	\$ (13,484.92)	\$ 8,679.52	\$ (11,252.72)	\$ (30,008.08)	\$ (13,483.07)	\$ (755.90)	\$ (2,007.13)	\$ (5,468.19)	\$ (6,469.58)	\$ 3,954.66

Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll Payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll Receivables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash from Operating Activities	\$ (88,078.66)	\$ (43,453.28)	\$ (13,484.92)	\$ 8,679.52	\$ (11,252.72)	\$ (30,008.08)	\$ (13,483.07)	\$ (755.90)	\$ (2,007.13)	\$ (5,468.19)	\$ (6,469.58)	\$ 3,954.66

Cash from Investing Activities

Investments To	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments From	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Plant & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash from Investing Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Cash from Financing Activities

Due (to)/from *insert company*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to/(from) *insert company*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Amazon Unavailable Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credit Cards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Temporary Holds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Issuing of Common Stock	\$ 496,452.00	\$ 709,765.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loans Payable	\$ (14,315.00)	\$ (16,735.00)	\$ (4,315.00)	\$ (4,315.00)	\$ (4,550.63)	\$ 53,502.59	\$ 43,583.48	\$ (2,155.26)	\$ 6,444.82	\$ 6,000.00	\$ -	\$ -
Loans Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Security Deposits Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Security Deposits Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Working Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lines of Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Promissory Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Convertible Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Recoverable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Contribution/APIIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Drawing/Distribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year-End Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash from Financing Activities	\$ 482,137.00	\$ 693,030.00	\$ (4,315.00)	\$ (4,315.00)	\$ (4,550.63)	\$ 53,502.59	\$ 43,583.48	\$ (2,155.26)	\$ 6,444.82	\$ 6,000.00	\$ -	\$ -

Beginning Cash	\$ 679,301.54	\$ 29,724.82	\$ 47,524.74	\$ 43,160.22	\$ 58,963.57	\$ 35,469.06	\$ 5,368.65	\$ 8,279.81	\$ 3,842.12	\$ 3,310.31	\$ 9,779.89	\$ 5,825.23
Total Change in Cash	\$ 394,058.34	\$ 649,576.72	\$ (17,799.92)	\$ 4,364.52	\$ (15,803.35)	\$ 23,494.51	\$ 30,100.41	\$ (2,911.16)	\$ 4,437.69	\$ 531.81	\$ (6,469.58)	\$ 3,954.66
Ending Cash	\$ 1,073,359.88	\$ 679,301.54	\$ 29,724.82	\$ 47,524.74	\$ 43,160.22	\$ 58,963.57	\$ 35,469.06	\$ 5,368.65	\$ 8,279.81	\$ 3,842.12	\$ 3,310.31	\$ 9,779.89

Ending Cash in Banks Accounts	\$ 1,073,359.88	\$ 679,301.54	\$ 29,724.82	\$ 47,524.74	\$ 43,160.22	\$ 58,963.57	\$ 35,469.06	\$ 5,368.65	\$ 8,279.81	\$ 3,842.12	\$ 3,310.31	\$ 9,779.89
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Verification	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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<b>REFLECT APP, LLC</b>		
<b>STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY</b>		
<b>FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021</b>		
<b>Description</b>	<b>2021</b>	<b>2022</b>
Members' Capital Accounts - Beginning balance	10,000,000	10,000,000
Members' Capital Accounts - Capital contributions	0	0
Members' Capital Accounts - Capital withdrawals	0	0
Members' Capital Accounts - Ending balance	10,000,000	10,000,000
Total Members' Equity	10,000,000	10,000,000
(All figures in membership units)		

## Reflect

Annual Income Statement  
For the period 2022

	Year	2022
<b>Revenues</b>		
Sales Revenue		187,022.17
Returns & Allowances		-7,686.82
<b>Total Revenues</b>		<b>179,335.35</b>
<b>Operating Expenses</b>		
Business Meals Expense		143.32
Charitable Contributions		808.30
Climate Contribution Expense		745.58
Computer Equipment Expense		1,171.42
Cost of Loans Expense		20,712.00
Independent Contractor Expense		256,611.00
Interest Expense		1,531.00
Marketing & Advertising Expense		9,795.00
Merchant Fees Expense		8,332.19
Office Supply Expense		225.38
Phone & Internet Expense		29.00
Professional Service Expense		4,338.00
Software & Web Hosting Expense		29,474.47
Travel & Transportation Expense		1,753.02
Wefunder's Fees Expense		45,493.02
<b>Total Operating Expenses</b>		<b>381,162.70</b>
<b>Total Expenses</b>		<b>381,162.70</b>
<b>Net Profit</b>		<b>-201,827.35</b>

## Reflect

Annual Balance Sheet  
For the period ending December 31, 2022

As Of:      December 31, 2022      December 31, 2021

### Assets

Mercury Bank - Checking - 9003	1,073,359.88	5,825.23
PayPal	0.00	0.00
Money in transit	0.00	0.00
<b>Total Assets</b>	<b>1,073,359.88</b>	<b>5,825.23</b>

### Liabilities

Alex MacCaw - Loan Payable	138,000.00	152,000.00
Founderpath - Loan Payable	36,005.00	0.00
Founderpath - Loan Payable 2	41,140.00	0.00
Stripe - Loan Payable	0.00	0.00
<b>Total Liabilities</b>	<b>215,145.00</b>	<b>152,000.00</b>

### Equity

Safe Note - Roll Up Vehicles, LP	448,000.00	0.00
Safe Note - Wefunder Portal LLC	758,217.00	0.00
Member Drawing - Alex MacCaw	0.00	0.00
Retained Earnings	-348,002.12	-146,174.77
<b>Total Equity</b>	<b>858,214.88</b>	<b>-146,174.77</b>

<b>Total Liabilities and Equity</b>	<b>1,073,359.88</b>	<b>5,825.23</b>
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