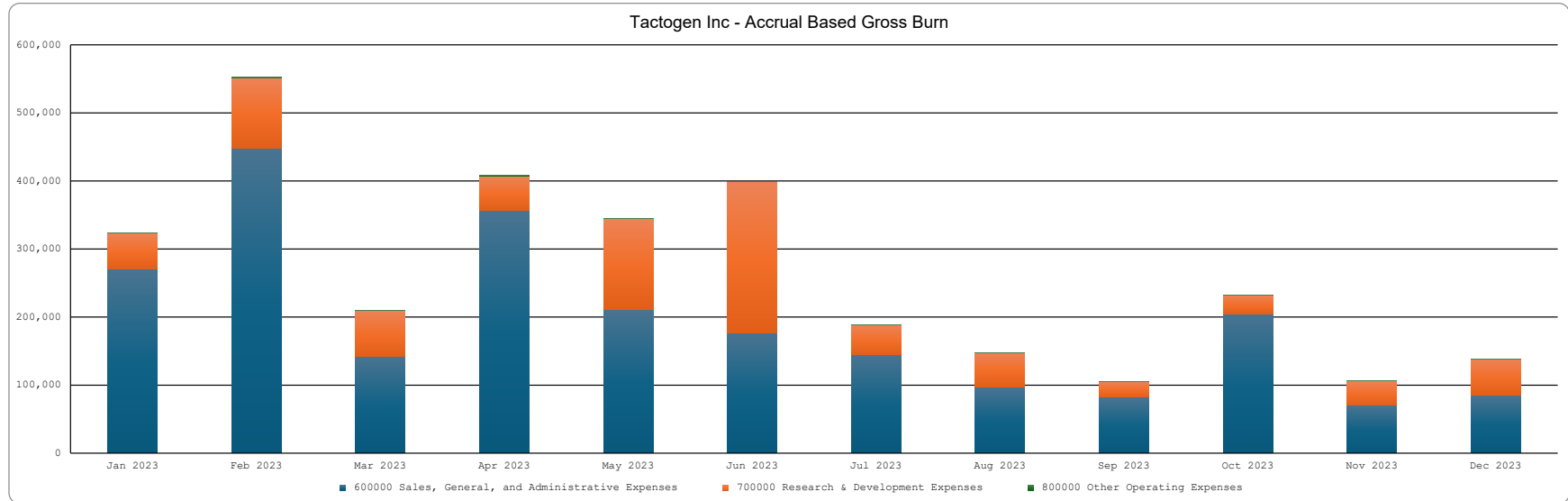


Tactogen Inc
Profit And Loss Condensed
Jan 2023 - Dec 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
Income													
Uncategorized Income											2,211		2,211
Total Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,211	\$0	\$2,211
Gross Profit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,211	\$0	\$2,211
Expenses													
600000 Sales, General, and Administrative Expenses	270,298	448,606	141,842	356,737	211,443	176,293	144,309	97,746	82,167	204,689	70,298	85,106	2,289,534
700000 Research & Development Expenses	53,200	103,292	67,801	50,913	133,097	222,465	44,368	49,822	23,422	27,443	35,758	53,539	865,118
800000 Other Operating Expenses	112	112	112	112	112	112	112	112	112	112	112	112	1,343
Total Expenses	\$323,610	\$552,009	\$209,755	\$407,762	\$344,652	\$398,869	\$188,789	\$147,680	\$105,701	\$232,244	\$106,168	\$138,756	\$3,155,994
Net Operating Income	(\$323,610)	(\$552,009)	(\$209,755)	(\$407,762)	(\$344,652)	(\$398,869)	(\$188,789)	(\$147,680)	(\$105,701)	(\$232,244)	(\$103,957)	(\$138,756)	(\$3,163,783)
Other Income													
902100 R&D Tax Credit Income										77,002			77,002
Total Other Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$77,002	\$0	\$0	\$77,002
Other Expenses													
900000 Other (Income) / Expenses	0	798	0	592	(42)	(132)	0	(32)	(9)	(35)	(20)	(45)	1,075
Total Other Expenses	\$0	\$798	\$0	\$592	(\$42)	(\$132)	\$0	(\$32)	(\$9)	(\$35)	(\$20)	(\$45)	\$1,075
Net Other Income	\$0	(\$798)	\$0	(\$592)	\$42	\$132	\$0	\$32	\$9	\$77,037	\$20	\$45	\$75,927
Net Income	(\$323,610)	(\$552,807)	(\$209,755)	(\$408,354)	(\$344,610)	(\$398,737)	(\$188,789)	(\$147,648)	(\$105,692)	(\$155,207)	(\$103,937)	(\$138,711)	(\$3,077,857)

Accrual Basis - In accordance with GAAP - Prepared by Kruze Consulting, Inc.



3 months Avg Accrual Burn (\$158,319)
6 months Avg Accrual Burn (\$152,854)
9 months Avg Accrual Burn (\$229,823)
12 months Avg Accrual Burn (\$262,815)

3 months Avg Cash Burn (\$205,746)
6 months Avg Cash Burn (\$251,884)
9 months Avg Cash Burn (\$254,634)
12 months Avg Cash Burn (\$275,354)

Runway in months 6
Revenue for this month \$0

Tactogen Inc
Balance Sheet
Jan 2023 - Dec 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023
ASSETS												
Current Assets												
Bank Accounts												
100000 Current Assets												
101000 Azo	0	0	0	0	0	0	0	0	0	0	0	0
102000 Beneficial State Bank (CHK 265)	637,588	2,111,839	1,931,799	1,664,754	1,282,345	1,151,442	918,541	718,167	588,375	729,143	1,410,259	1,227,136
111000 Bill.com Money Out Clearing	0	0	0	0	0	0	0	0	0	0	0	0
Total 100000 Current Assets	\$637,588	\$2,111,839	\$1,931,799	\$1,664,754	\$1,282,345	\$1,151,442	\$918,541	\$718,167	\$588,375	\$729,143	\$1,410,259	\$1,227,136
Total Bank Accounts	\$637,588	\$2,111,839	\$1,931,799	\$1,664,754	\$1,282,345	\$1,151,442	\$918,541	\$718,167	\$588,375	\$729,143	\$1,410,259	\$1,227,136
Other Current Assets												
130000 Other Current Assets												
131000 Prepaids												
131100 Prepaid Expenses	16,552	15,500	24,355	7,504	6,211	4,919	3,627	2,334	31,042	15,934	14,377	16,019
131200 Prepaid Rent	0	0	0	0	0	0	0	0	0	0	0	0
Total 131000 Prepaids	\$16,552	\$15,500	\$24,355	\$7,504	\$6,211	\$4,919	\$3,627	\$2,334	\$31,042	\$15,934	\$14,377	\$16,019
132500 Taxes Receivable	90,611	85,978	85,978	85,978	85,978	72,143	72,143	72,143	72,143	135,305	135,305	135,305
133000 Clearing Account												
133300 Other Clearing	0	0	0	0	0	0	0	0	0	0	0	0
Total 133000 Clearing Account	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total 130000 Other Current Assets	\$107,163	\$101,478	\$110,333	\$93,482	\$92,189	\$77,062	\$75,769	\$74,477	\$103,185	\$151,240	\$149,682	\$151,324
Total Other Current Assets	\$107,163	\$101,478	\$110,333	\$93,482	\$92,189	\$77,062	\$75,769	\$74,477	\$103,185	\$151,240	\$149,682	\$151,324
Total Current Assets	\$744,751	\$2,213,316	\$2,042,132	\$1,758,236	\$1,374,534	\$1,228,504	\$994,311	\$792,644	\$691,559	\$880,383	\$1,559,941	\$1,378,460
Fixed Assets												
150000 Fixed Assets												
152000 Computers	6,716	6,716	6,716	6,716	6,716	6,716	6,716	6,716	6,716	6,716	6,716	6,716
159000 Accumulated Depreciation	(1,679)	(1,791)	(1,903)	(2,015)	(2,127)	(2,239)	(2,351)	(2,462)	(2,574)	(2,686)	(2,798)	(2,910)
Total 150000 Fixed Assets	\$5,037	\$4,925	\$4,813	\$4,701	\$4,589	\$4,477	\$4,365	\$4,253	\$4,141	\$4,029	\$3,917	\$3,805
160000 Intangible Assets												
162000 Trademarks	0	0	0	0	0	0	0	0	0	0	0	0
169000 Accumulated Amortization	0	0	0	0	0	0	0	0	0	0	0	0
Total 160000 Intangible Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed Assets	\$5,037	\$4,925	\$4,813	\$4,701	\$4,589	\$4,477	\$4,365	\$4,253	\$4,141	\$4,029	\$3,917	\$3,805
Other Assets												
170000 Other Assets												
171000 Security Deposit	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334
Total 170000 Other Assets	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334
Total Other Assets	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334
TOTAL ASSETS	\$751,121	\$2,219,575	\$2,048,279	\$1,764,271	\$1,380,458	\$1,234,315	\$1,000,010	\$798,232	\$697,035	\$885,747	\$1,565,192	\$1,383,600
LIABILITIES AND EQUITY												
Liabilities												
Current Liabilities												
Accounts Payable												
210000 Accounts Payable	104,174	155,215	366,169	250,118	137,654	333,193	591,318	287,757	295,954	396,667	197,636	154,441
Total 210000 Accounts Payable	\$104,174	\$155,215	\$366,169	\$250,118	\$137,654	\$333,193	\$591,318	\$287,757	\$295,954	\$396,667	\$197,636	\$154,441
Credit Cards												
220000 Credit Cards							0	0	0	0	0	0
221000 Expensify Card Liability Account	8	0	0	684	0	0	0	0	0	0	0	0
Total 220000 Credit Cards	\$8	\$0	\$0	\$684	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Credit Cards	\$8	\$0	\$0	\$684	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current Liabilities												
230000 Other Current Liabilities												
232000 Loan from Shareholder	0	0	0	0	0	0	0	0	0	0	0	0
233000 Payroll Liabilities	0	0	(20)	0	0	0	0	0	0	0	0	0
235000 Accruals												
235100 Accrued Expenses	343,786	221,071	48,529	288,341	362,373	417,524	65,936	64,367	31,443	18,648	1,063	1,375
Total 235000 Accruals	\$343,786	\$221,071	\$48,529	\$288,341	\$362,373	\$417,524	\$65,936	\$64,367	\$31,443	\$18,648	\$1,063	\$1,375
239000 Employee Reimbursement Liability	1,106	1,106	1,174	1,055	968	2,832	778	778	0	0	0	0
Total 230000 Other Current Liabilities	\$344,892	\$222,177	\$49,682	\$289,396	\$363,340	\$420,356	\$66,714	\$65,144	\$31,443	\$18,648	\$1,063	\$1,375
Total Other Current Liabilities	\$344,892	\$222,177	\$49,682	\$289,396	\$363,340	\$420,356	\$66,714	\$65,144	\$31,443	\$18,648	\$1,063	\$1,375
Total Current Liabilities	\$449,073	\$377,392	\$415,851	\$540,198	\$500,994	\$753,548	\$658,032	\$352,901	\$327,397	\$415,315	\$198,698	\$155,816
Total Liabilities	\$449,073	\$377,392	\$415,851	\$540,198	\$500,994	\$753,548	\$658,032	\$352,901	\$327,397	\$415,315	\$198,698	\$155,816
Equity												
300000 Equity												
301000 Common Stock												
301001 Common Stock	600	600	600	600	600	600	600	600	600	600	600	600
301002 Class F	250	250	250	250	250	250	250	250	250	250	250	250
Total 301000 Common Stock	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850
302000 SAFE Notes	0	0	0	0	0	0	50,000	301,000	331,000	587,000	587,000	587,000
302001 SAFE 1-A	1,124,980	1,124,980	1,124,980	1,124,980	1,124,980	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000
302002 SAFE 1-B	1,475,313	1,475,313	1,475,313	1,475,313	1,475,313	1,475,333	1,475,333	1,475,333	1,475,333	1,475,333	1,475,333	1,475,333
302003 SAFE 1-C	3,348,661	3,348,661	3,348,661	3,348,661	3,348,661	3,348,661	3,348,661	3,348,661	3,348,661	3,348,661	3,348,661	3,348,661
302004 SAFE 1-D	429,980	2,522,922	2,522,922	2,522,922	2,522,922	2,522,922	2,522,922	2,522,922	2,522,922	2,522,922	2,522,922	2,522,922
Total 302000 SAFE Notes	\$6,378,934	\$8,471,876	\$8,471,876	\$8,471,876	\$8,471,876	\$8,471,916	\$8,621,916	\$8,772,916	\$8,802,916	\$9,058,916	\$10,058,916	\$10,058,916
Total 300000 Equity	\$6,379,784	\$8,472,726	\$8,472,726	\$8,472,726	\$8,472,726	\$8,472,766	\$8,622,766	\$8,773,766	\$8,803,766	\$9,059,766	\$10,059,766	\$10,059,766
309000 Retained Earnings	(5,754,126)	(5,754,126)	(5,754,126)	(5,754,126)	(5,754,126)	(5,754,126)	(5,754,126)	(5,754,126)	(5,754,126)	(5,754,126)	(5,754,126)	(5,754,126)
Net Income	(323,610)	(876,417)	(1,086,173)	(1,494,527)	(1,839,137)	(2,237,874)	(2,426,682)	(2,574,310)	(2,680,002)	(2,835,209)	(2,939,146)	(3,077,857)
Total Equity	\$302,048	\$1,842,183	\$1,632,428	\$1,224,073	\$879,464	\$480,766	\$341,978	\$445,330	\$369,638	\$470,431	\$1,366,494	\$1,227,784
TOTAL LIABILITIES AND EQUITY	\$751,121	\$2,219,575	\$2,048,279	\$1,764,271	\$1,380,458	\$1,234,315	\$1,000,010	\$798,232	\$697,035	\$885,747	\$1,565,192	\$1,383,600

Accrual Basis - In accordance with GAAP - Prepared by Kruze Consulting, Inc.

Tactogen Inc
Statement of Cash Flow
Jan 2023 - Dec 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
OPERATING ACTIVITIES													
Net Income	(323,610)	(552,807)	(209,755)	(408,354)	(344,610)	(398,737)	(188,789)	(147,648)	(105,692)	(155,207)	(103,937)	(138,711)	(3,077,857)
Adjustments to reconcile Net Income to Net Cash provided by operations:													
131100 Other Current Assets:Prepays:Prepaid Expenses	11,814	1,052	(8,855)	16,851	1,292	1,292	1,292	1,292	(28,708)	15,108	1,558	(1,642)	12,346
132500 Other Current Assets:Taxes Receivable	(4,633)	4,633				13,835				(63,163)			(49,327)
169000 Fixed Assets:Accumulated Depreciation	112	112	112	112	112	112	112	112		112	112	112	1,343
210000 Accounts Payable	(82,273)	51,042	210,954	(116,051)	(112,464)	195,539	258,126	(303,561)	8,197	100,714	(199,032)	(43,194)	(32,006)
220000 Credit Cards						0							0
221000 Credit Cards:Expensify Card Liability Account	(297)	(8)	0	684	(684)	0	0	0	0	0	0	0	(305)
233000 Other Current Liabilities:Payroll Liabilities	(63)	0	(20)	20	0	0	0	0	0	0	0	0	(63)
235100 Other Current Liabilities:Accruals:Accrued Expenses	184,972	(122,715)	(172,542)	239,812	74,032	55,151	(351,588)	(1,570)	(32,924)	(12,795)	(17,585)	313	(157,439)
239000 Other Current Liabilities:Employee Reimbursement Liability	164		67	(119)	(87)	1,864	(2,054)		(778)		0		(943)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$109,795	(\$65,884)	\$29,716	\$141,309	(\$37,799)	\$267,794	(\$94,112)	(\$303,727)	(\$54,100)	\$39,976	(\$214,948)	(\$44,412)	(\$226,393)
Net cash provided by operating activities	(\$213,815)	(\$618,691)	(\$180,039)	(\$267,045)	(\$382,409)	(\$130,943)	(\$282,901)	(\$451,374)	(\$159,792)	(\$115,231)	(\$318,884)	(\$183,123)	(\$3,304,249)
FINANCING ACTIVITIES													
302000 Equity:SAFE Notes							50,000	251,000	30,000	256,000			587,000
302001 Equity:SAFE Notes:SAFE 1-A						20							20
302002 Equity:SAFE Notes:SAFE 1-B						20							20
302004 Equity:SAFE Notes:SAFE 1-D		2,092,942									1,000,000		3,092,942
Net cash provided by financing activities	\$0	\$2,092,942	\$0	\$0	\$0	\$40	\$50,000	\$251,000	\$30,000	\$256,000	\$1,000,000	\$0	\$3,679,982
Net cash increase for period	(\$213,815)	\$1,474,251	(\$180,039)	(\$267,045)	(\$382,409)	(\$130,903)	(\$232,901)	(\$200,374)	(\$129,792)	\$140,769	\$681,116	(\$183,123)	\$375,733
Adjusted for cash burn	213,815	618,691	180,039	267,045	382,409	130,943	282,901	451,374	159,792	115,231	318,884	183,123	3304249.23

Accrual Basis - In accordance with GAAP - Prepared by Kruze Consulting, Inc.

