

Et Oliva LLC

Profit and Loss

January - December 2021

	TOTAL
Income	
Discounts/Refunds Given	28.42
Sales	600.38
Sales of Product Income	1,423.49
Sales of Product Income - Distribution	1,665.60
Sales of Product Income - Retail/Direct/E-commerce	1,587.02
Sales of Product Income - White Label	755.75
Sales of Product Income - Wholesale	4,692.37
Shipping Income	71.14
Uncategorized Income	0.00
Total Income	\$10,824.17
Cost of Goods Sold	
Cost of Goods Sold	0.00
Cost of Goods Sold - Ingredients	3,989.45
Cost of Goods Sold - Packaging	3,359.71
Cost of Goods Sold - White Label	886.40
Shipping, Freight & Delivery - COS	779.42
Total Cost of Goods Sold	\$9,014.98
GROSS PROFIT	\$1,809.19
Expenses	
Advertising & Marketing	686.40
Bank Charges & Fees	117.12
Insurance	324.35
Job Supplies	2,474.46
Legal & Professional Services	0.00
Office Supplies & Software	1,119.89
Other Business Expenses	0.00
QuickBooks Payments Fees	30.81
Rent & Lease	2,845.00
Taxes & Licenses	1,905.98
Travel	1,977.82
Utilities	1,210.10
Total Expenses	\$12,691.93
NET OPERATING INCOME	\$ -10,882.74
Other Expenses	
Home Office	0.00
Media	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$ -10,882.74

Et Oliva LLC

Balance Sheet As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Money Out (7063)	13,031.03
QuickBooks Checking Account	0.00
Total Bank Accounts	\$13,031.03
Accounts Receivable	
Accounts Receivable (A/R)	3,175.20
Total Accounts Receivable	\$3,175.20
Other Current Assets	
Inventory Asset	3,000.00
Undeposited Funds	0.00
Total Other Current Assets	\$3,000.00
Total Current Assets	\$19,206.23
TOTAL ASSETS	\$19,206.23
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Card Payment OWLIE	0.00
Quickbooks Capital	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
District of Columbia Treasurer Payable	0.00
Out Of Scope Agency Payable	0.00
Quickbooks Capital Payment	0.00
Virginia Department of Taxation Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
Other Long Term Liabilities - Owlle CC	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	0.00
Partner's Equity	30,088.97
Partner's Pay & Personal Expenses	0.00
Total Partner's Equity	30,088.97
Partner's Equity Contribution	0.00

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Balance Sheet

As of December 31, 2021

	TOTAL
Retained Earnings	
Net Income	-10,882.74
Total Equity	\$19,206.23
TOTAL LIABILITIES AND EQUITY	\$19,206.23

Et Oliva LLC

Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-10,882.74
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-3,175.20
Inventory Asset	-3,000.00
Credit Card Payment OWLIE	0.00
Quickbooks Capital	0.00
District of Columbia Treasurer Payable	0.00
Out Of Scope Agency Payable	0.00
Quickbooks Capital Payment	0.00
Virginia Department of Taxation Payable	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-6,175.20
Net cash provided by operating activities	\$ -17,057.94
FINANCING ACTIVITIES	
Other Long Term Liabilities - Owlle CC	0.00
Opening Balance Equity	0.00
Partner's Equity	30,088.97
Partner's Equity:Partner's Pay & Personal Expenses	0.00
Partner's Equity Contribution	0.00
Net cash provided by financing activities	\$30,088.97
NET CASH INCREASE FOR PERIOD	\$13,031.03
CASH AT END OF PERIOD	\$13,031.03