

**Profit and Loss**  
**Little Likes Kids, LLC**  
**January 1 through December 31 2021**

Accrual Basis

ACCOUNTS	<u>Jan 01, 2021 to Dec 31, 2021</u>
Income	
Revenue	\$578,582.08
Discounts	<u>(\$824.41)</u>
Total Income	\$577,757.67
Cost of Goods Sold	
Cost of Goods Sold	\$237,984.33
Inventory Storage & Inbound Fees	<u>\$9,098.97</u>
Total Cost of Goods Sold	<u>\$247,083.30</u>
Gross Profit	\$330,674.37
Operating Expenses	
Advertising	\$26,673.60
Expenses	\$54,901.59
Postage & Delivery	\$20,978.45
Professional Fees	\$35,206.52
SG&A	<u>\$42,901.72</u>
Total Operating Expenses	<u>\$180,661.88</u>
Net Profit	<u><u>\$150,012.49</u></u>

**Balance Sheet**  
**Little Likes Kids, LLC**  
**As of December 31, 2021**

Accrual Basis

ACCOUNTS	31-Dec-21
Assets	
Cash and Bank	
Total Cash and Bank	\$17,855.03
Other Current Assets	
Accounts Receivable	\$103,608.68
Inventory	\$31,995.47
Total Other Current Assets	\$135,604.15
Long-term Assets	
Total Long-term Assets	\$0.00
Total Assets	<u>\$153,459.18</u>
Liabilities	
Current Liabilities	
Credit Cards	<u>\$74,622.12</u>
Total Current Liabilities	\$74,622.12
Long-term Liabilities	
First-Citizens Bank & Trust Co. LOAN	\$5,674.29
Martha's Vineyard Savings Bank LOAN	\$24,381.04
SBA COVID EIDL LOAN	<u>\$28,700.00</u>
Total Long-term Liabilities	<u>\$58,755.33</u>
Total Liabilities	\$133,377.45
Equity	
Total Other Equity	(\$109,153.01)
Retained Earnings	
Total Retained Earnings	<u>\$129,234.74</u>
Total Equity	<u>\$20,081.73</u>

## Statement of Cash Flows

January - December 2021

	Total
<b>OPERATING ACTIVITIES</b>	
Net Income	150,012.49
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$ 71,190.79
Net cash provided by operating activities	\$ 78,821.70
<b>FINANCING ACTIVITIES</b>	
First-Citizens Bank & Trust Co. LOAN	-5,927.88
Martha's Vineyard Savings Bank LOAN	-618.96
SBA COVID EIDL LOAN	27,000.00
Owner Investment / Drawings	-92,475.04
Net cash provided by financing activities	-\$ 72,021.88
Net cash increase for period	\$ 6,799.82
Cash at beginning of period	11,055.21
Cash at end of period	\$ 17,855.03