

**Profit and Loss**  
**Little Likes Kids, LLC**  
**January 1 through December 31 2020**

Accrual Basis

ACCOUNTS	Jan 01, 2020 to Dec 31, 2020
Income	
Revenue	\$335,429.01
Discounts	(\$615.40)
	<hr/>
Total Income	\$334,813.61
 Cost of Goods Sold	
Cost of Goods Sold	\$71,912.95
Inventory Storage & Inbound Fees	\$12,281.91
	<hr/>
Total Cost of Goods Sold	\$84,194.86
	<hr/>
Gross Profit	\$250,618.75
 Operating Expenses	
Advertising	\$24,781.97
Expenses	\$31,029.50
Postage & Delivery	\$55,541.87
Professional Fees	\$29,683.35
SG&A	\$81,012.82
	<hr/>
Total Operating Expenses	\$222,049.51
	<hr/>
Net Profit	\$28,569.24

**Balance Sheet**  
**Little Likes Kids, LLC**  
**As of December 31, 2020**

Accrual Basis

ACCOUNTS	31-Dec-20
Assets	
Cash and Bank	
Total Cash and Bank	\$11,055.21
Other Current Assets	
Accounts Receivable	\$44,697.50
Inventory	\$5,933.32
Total Other Current Assets	\$50,630.82
Long-term Assets	
Total Long-term Assets	\$0.00
Total Assets	\$61,686.03
Liabilities	
Current Liabilities	
Accounts Payable	\$1,701.03
Credit Cards	\$59,138.55
Total Current Liabilities	\$60,839.58
Long-term Liabilities	
First-Citizens Bank & Trust Co. LOAN	\$11,602.17
Martha's Vineyard Savings Bank LOAN	\$25,000.00
SBA COVID EIDL LOAN	\$1,700.00
Total Long-term Liabilities	\$38,302.17
Total Liabilities	\$99,141.75
Equity	
Total Other Equity	(\$16,677.97)
Retained Earnings	
Total Retained Earnings	(\$20,777.75)
Total Equity	(\$37,455.72)

**Little Likes Kids, LLC**  
**Statement of Cash Flows**  
January - December 2020

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	28,569.24
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<b>-\$ 22,976.60</b>
Net cash provided by operating activities	<b>\$ 5,592.64</b>
<b>FINANCING ACTIVITIES</b>	
First-Citizens Bank & Trust Co. LOAN	-4,445.91
Martha's Vineyard Savings Bank LOAN	25,000.00
SBA COVID EIDL LOAN	1,700.00
Owner Investment / Drawings	-22,035.23
Net cash provided by financing activities	<b>\$ 219.36</b>
Net cash increase for period	<b>\$ 5,812.00</b>
Cash at beginning of period	5,243.21
Cash at end of period	<b>\$ 11,055.21</b>