

Boundless Robotics

Profit and Loss

January 2021 - December 2022

	JAN - DEC 2021	JAN - DEC 2022	TOTAL
Income			
Prize Money	10,500.00	0.00	\$10,500.00
Sales	0.00	0.14	\$0.14
Sales of Product Income	1,275.88	20,002.47	\$21,278.35
Swag Income	219.30	72.85	\$292.15
Uncategorized Income	0.00	0.21	\$0.21
Total Income	\$11,995.18	\$20,075.67	\$32,070.85
Cost of Goods Sold			
Cost of Goods Sold	1,608.00	30,554.52	\$32,162.52
Total Cost of Goods Sold	\$1,608.00	\$30,554.52	\$32,162.52
GROSS PROFIT	\$10,387.18	\$ -10,478.85	\$ -91.67
Expenses			
Accounting Services	2,000.00	4,250.00	\$6,250.00
Advertising & Marketing	36,885.11	17,698.09	\$54,583.20
Bank Charges & Fees	1,250.97	2,352.96	\$3,603.93
Contractors	219,773.98	194,357.42	\$414,131.40
Design and Engineering Services	29,116.03	0.00	\$29,116.03
Insurance	4,468.68	10,155.28	\$14,623.96
Interest Paid	0.00	0.00	\$0.00
Legal & Professional Services	34,120.09	40,133.50	\$74,253.59
Meals & Entertainment	3,167.20	707.81	\$3,875.01
Office Supplies & Software	7,655.06	10,389.77	\$18,044.83
Other Business Expenses	0.00	5,078.76	\$5,078.76
R&D	32,077.80	98,758.28	\$130,836.08
Rent & Lease	0.00	220.50	\$220.50
Shipping and Postage	1,140.25	2,714.75	\$3,855.00
Taxes & Licenses	566.00	601.72	\$1,167.72
Travel	2,845.36	655.96	\$3,501.32
Uncategorized Expense	0.00	25.21	\$25.21
Utilities	573.55	189.85	\$763.40
Total Expenses	\$375,640.08	\$388,289.86	\$763,929.94
NET OPERATING INCOME	\$ -365,252.90	\$ -398,768.71	\$ -764,021.61
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