

# Profit and Loss

## Phone2 Inc.

Date Range: Jan 01, 2022 to Dec 31, 2022

ACCOUNTS		Jan 01, 2022 to Dec 31, 2022
Income		
Interest Income		\$262.70
Sales		\$1,901.25
Total Income		\$2,163.95
Cost of Goods Sold		
Hosting		\$142.79
R&D Salaries		\$59,360.00
Telco Usage Fees		\$165.00
Total Cost of Goods Sold		\$59,667.79
Gross Profit		-\$57,503.84
As a percentage of Total Income		-2,657.36%
Operating Expenses		
Accounting Fees		\$1,841.25
Advertising & Promotion		\$868.76
Bank Service Charges		-\$16.88
Computer – Hardware		\$163.98
Computer – Software		\$634.64
Legal		\$500.00
Meals and Entertainment		\$70.97

Operating Expenses	
Office Supplies	\$259.06
Professional Fees	\$650.00
Telephone – Land Line	\$45.00
Telephone – Wireless	\$349.36
Travel Expense	\$2,588.39
<b>Total Operating Expenses</b>	<b>\$7,954.53</b>
<b>Net Profit</b>	<b>-\$65,458.37</b>
<b>As a percentage of Total Income</b>	<b>-3,024.95%</b>