

**KAYCEE GROUP, INC.**  
**Statement of Income**  
**For the Year Ended**  
**12/31/2021**

**Revenues**

Services \$101,305.00

**Total Revenue**

**\$101,305.00**

**Operating Expenses**

Bank Fees

\$312.00

Car Lease

\$7,781.70

Contractors

\$22,818.00

Depreciation

\$1,741.00

Food

\$1,500.00

Insurance

\$135.00

Maintenance

\$475.50

Office Supplies/Activities

\$1,425.00

Rent

\$3,192.00

Payroll Fees

\$458.20

Telephone

\$2,878.70

Utilities

\$5,120.60

**Total Operating Expenses**

**\$47,837.70**

**NET INCOME**

**\$52,467.30**

X Debra Webster

Debra Webster,  
Tax Accountant

June 30, 2022

**KAYCEE GROUP, INC.****BALANCE SHEET**

12/31/2021

***ASSETS*****CURRENT ASSETS**

Cash:	\$55,177.68
Accounts Receivable:	\$0.00
Inventory:	\$0.00
Prepaid Expenses:	\$0.00
Notes Receivable:	\$0.00
Other Current Assets:	\$0.00
<b>TOTAL CURRENT ASSETS:</b>	<b>\$55,177.68</b>

**FIXED ASSETS**

Long-Term Investments:	\$15,000.00
Land:	\$0.00
Building:	\$0.00
<i>Accumulated Building Depreciation:</i>	( \$0.00)
Machinery and Equipment:	\$6,100.00
<i>Accumulated Machinery and Equipment Depreciation:</i>	( \$4,270.00)
Furniture and Fixtures:	\$3,650.00
<i>Accumulated Furniture and Fixtures Depreciation:</i>	( \$1,824.00)
Other Fixed Assets:	\$0.00
<b>NET FIXED ASSETS:</b>	<b>\$18,656.00</b>

**OTHER ASSETS**

Goodwill:	\$0.00
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**TOTAL ASSETS:** **\$73,838.68**

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## LIABILITIES & EQUITY

### CURRENT LIABILITIES

Accounts Payable (A/P):	\$4,360.00
Accrued Wages:	\$0.00
Accrued Payroll Taxes:	\$0.00
Accrued Employee Benefits:	\$0.00
Interest Payable:	\$0.00
Short-Term Notes:	\$1,945.00
Current Portion of Long-Term Debt:	\$0.00
<b>TOTAL CURRENT LIABILITIES:</b>	<b>\$6,305.00</b>

### LONG-TERM LIABILITY

Mortgage:	\$0.00
Other Long-Term Liabilities:	\$0.00
<b>TOTAL LONG-TERM LIABILITIES:</b>	<b>\$0.00</b>

### OWNER'S EQUITY

Paid-In Capital:	\$15,066.38
Net Income:	\$52,467.30
<b>TOTAL EQUITY:</b>	<b>\$67,533.68</b>

**TOTAL LIABILITIES & EQUITY:**

**\$73,838.68**

X Debra Webster  
Debra Webster,  
Tax Accountant June 30, 2012

**KAYCEE GROUP**  
**Statement of Cash Flows**  
**For the Year Ended 12/31/2021**

**Cash Flow from Operating Activities**

Net Income	52,467
Depreciation/Amortization	1,741
Decrease in Notes Payable	( 7,782)
Decrease in Accounts Payable	( 6,059)
<b>Cash Provided by/Used in Operating Activities</b>	<b>40,367</b>

**Cash Flow from Investing Activities**

<b>Cash Provided by/Used in Investing Activities</b>	<b>0</b>
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**Cash Flow from Financing Activities**

Investment by Owner	-46,906
<b>Cash Provided by Financing Activities</b>	<b>-46,906</b>

<b>Net Increase in Cash</b>	<b>-6,539</b>
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<b>Beginning Cash Balance</b>	<b>61,717</b>
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<b>Cash at 12/31/2021</b>	<b>55,178</b>
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